RESOLUTION TO REDUCE APPROPRIATIONS CAPITAL PROJECTS AND RAINY DAY FUNDS

This resolution is adopted by the Board of Education of the Metropolitan School District of Washington Township, Marion County, Indiana.

WHEREAS, a Capital Projects and Rainy Day Funds have been established: and

WHEREAS, the Board of Education has determined that not all appropriations from the 2011 budget year will be required; and

WHEREAS, a categorical list of the appropriation reductions has been prepared and is attached as Exhibit A hereto;

NOW, THEREFORE, BE IT RESOLVED that said Board of Education, MSD Washington Township, authorizes the reduction of appropriations for the Capital Projects and Rainy Day Funds, each in the amount of \$840,000, as indicated on Exhibit A.

PASSED AND ADOPTED this 13th day of April, 2011.

President, Board of Education

ATTEST:

Secretary, Board of Education

APPRORIATION REDUCTION-MSDWT 2011

EXHIBIT A

REDUCTION OF APPROPRIATIONS 2011

Capital Projects Fund

26000 Support Services

Appropriation <u>Reduced by</u>

<u>\$840,000</u>

Rainy Day Fund

10000 Instructional Programs

\$840,000