

MSD OF WASHINGTON TOWNSHIP

2022 BUDGET WORKSHOP



BY: BECKY SMITH, CBO

9/8/21

AGENDA

- OBJECTIVE, GOAL, & MISSION/VISION
- BUDGET CALENDAR/SCHEDULE
- SCHOOL CORPORATION & MAJOR BUDGETED FUNDS
- STAKEHOLDER INPUT / DATA GATHERING
- REVIEW COMPARISONS
- NEXT STEPS
 - PERMISSION TO ADVERTISE = SEPTEMBER 8, 2021
 - PUBLIC HEARING = SEPTEMBER 22, 2021
 - ADOPTION = OCTOBER 27, 2021

OBJECTIVE, GOAL, & MISSION/VISION

- OBJECTIVE: MAINTAIN EXPENSES WITHIN THE REVENUE STREAMS PROVIDED
- GOAL: FOCUS ON PROGRAMS AND SERVICES FOR STUDENT ACHIEVEMENT WHILE PROVIDING A COMPETITIVE COMPENSATION PACKAGE TO OBTAIN AND RETAIN EMPLOYEES

MISSION STATEMENT


- THE MISSION OF WASHINGTON TOWNSHIP SCHOOLS IS TO DEVELOP LIFELONG LEARNERS AND GLOBALLY-MINDED CITIZENS BY FOSTERING THE ACADEMIC, CREATIVE, AND SOCIAL SKILLS NEEDED TO ACHIEVE EXCELLENCE IN A MULTICULTURAL ENVIRONMENT.

VISION STATEMENT

- OUR VISION IS TO CREATE EQUITABLE, AFFIRMING AND RESPONSIVE LEARNING ENVIRONMENTS FOR ALL STUDENTS TO THRIVE.



2021-2022 BUDGET CALENDAR DEADLINES BY DLGF

| | |
|--|--|
| <hr/> STATE OF INDIANA <hr/> | |
| DEPARTMENT OF LOCAL GOVERNMENT FINANCE |  |
| | INDIANA GOVERNMENT CENTER NORTH 100 NORTH SENATE AVENUE N1058(B) INDIANAPOLIS, IN 46204 PHONE (317) 232-3777 FAX (317) 974-1629 |
| TO: | Local Officials |
| FROM: | Fred Van Dorp, Budget Division Director |
| RE: | 2021 Budget Calendar |
| DATE: | January 28, 2021 |
| <p>On-time property tax bills are a top priority for the Department of Local Government Finance ("Department") for 2021 and 2022.</p> <p>To achieve this objective, it is necessary for all involved in the assessment and property tax billing processes to understand that there are sequential deadlines for completing statutory responsibilities. Attached are key deadlines for the calendar year 2021. The deadlines below have been adjusted to reflect the last possible day on which or by which a particular task must be performed. Failure to meet these deadlines may jeopardize on-time tax billing.</p> <p>The Department will issue additional detailed guidance on many of these topics to local officials throughout the year.</p> <p>If you have any questions about the Budget submission calendar, please contact your Budget Field Representative.</p> <p>PLEASE NOTE: This memorandum is simply intended to be informative and does not take the place of Indiana law. In the event any part of this memorandum conflicts with provisions of the Indiana Code, Indiana Code governs.</p> | |

MSDWT 2022 BUDGET-PREP SCHEDULE

MSD OF WASHINGTON TOWNSHIP 2022 BUDGET PREPARATION CALENDAR

| | |
|--------------------|---|
| April 2021 | Chief Business Officer submits Pre-Budget Report in Gateway |
| May-June 2021 | Budget Discussions with Leadership to review needs for to 2022 Budgeted Funds |
| June / July 2021 | State Budget Workshop & Work session with DLGF field representative |
| September 8, 2021 | Budget Workshop to review 2022 Education Fund, Operations Fund, Referendum-Operating Fund, Debt Service Fund, Referendum-Capital Fund, and Rainy Day Fund budget information and advertisement - (2 options - 1) <i>Time TBD prior to Regular Board meeting or 2) at Regular Board meeting.</i>) |
| September 8, 2021 | Permission to advertise/publish budgets, CPF Plan and Bus Replacement Plan (upload to Gateway & web-site) all 2022 budgets during regular Board meeting (Must be published one time at least 10 days prior to public hearing) |
| September 9, 2021 | Post/Publish 2022 Form 3, CP Plan & Bus Replacement Plan on web-site (Last date to post is October 12 th) |
| September 9, 2021 | Make sure all budget forms are entered into Gateway. Submit Form 3 |
| September 9, 2021 | Request Lease Rental Affidavits for all Debt Leases |
| September 22, 2021 | Date for the public hearing for all funds. (This date must be at least 10 days prior to the adopting date, must at least 10 after submission of Form 3 to Gateway and publication of CP & Bus Plans) |
| October 27, 2021 | Proposed 2022 Budgets for Education Fund, Operations Fund, Referendum-Operating Fund, Debt Service Fund, Referendum-Capital Fund, Rainy Day Fund, and the CP Plan and the Bus Replacement Plan are adopted by the board at a public meeting. (Last date for adoption is November 1 st) |
| October 28, 2021 | Submit 2022 budgets on Gateway - Upload signed Form 4, etc. (Last date to submit 2022 budgets is November 8 th) |
| December 16, 2021 | Last day for DLGF to accept additional appropriation requests for 2021 budget year. |
| December 31, 2021 | DLGF certification of 2022 budget. |

SCHOOL CORPORATION ***(PUBLIC FUNDS)***



CASH BASIS

- Revenue
- Expenditures
- Encumbrance (POs)



FUND ACCOUNTING

- Education
- Operations
- Debt
- Referendum
- Art & Historical
- Food Service
- Grants



BUDGETS

- Major Funds approved by School Board & certified by State
- Grants Funds approved by Federal/State Govt
- Other internal

MAJOR BUDGETED FUNDS



Education



(fka-General)



Debt Service



Rainy Day



Operations



*(fka-Capital Projects,
Transpo, Bus Replace)*



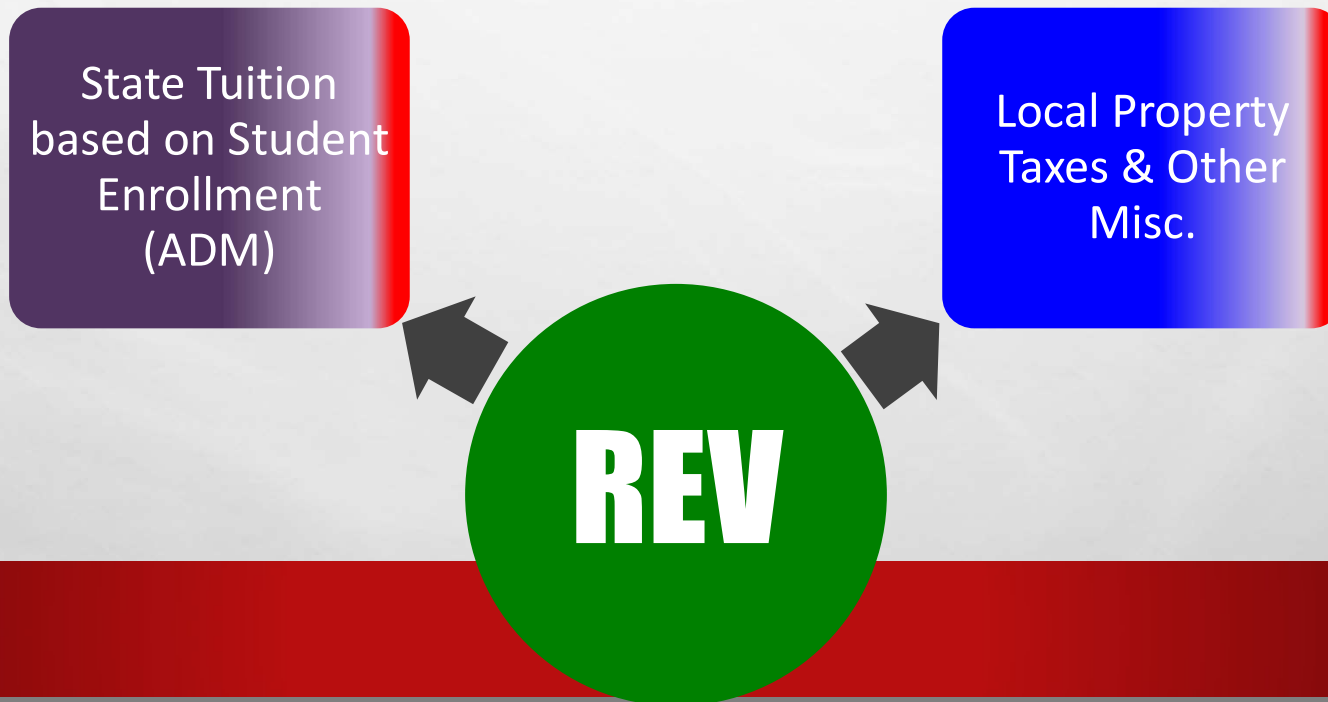
Referendum
Operating



Referendum
Debt - Capital

| | USES | SOURCE |
|--------------------------------|--|--|
| Education | All Category: 1 = Academic Achievement & 2 = Student Support – (Dollars to Classroom) | State Tuition based on Enrollment (ADM) - 2 counts - Sept - Feb |
| Operations | Capital Projects, Transportation, & Bus Replacement + All Category: 3 = Overhead & 4 = Non-Operational from formal General | Local Property Taxes-Maximum Levy + Up to 15% transferred from State Tuition received in Education Fund |
| Debt Service | To repay Corp Debt | Local Property Taxes |
| Referendum-Operating | General Expenses | Local Property Taxes |
| Rainy Day | Misc, if needed | Excess funds |
| Referendum Debt-Capital | Capital Expenses | Local Property Taxes |

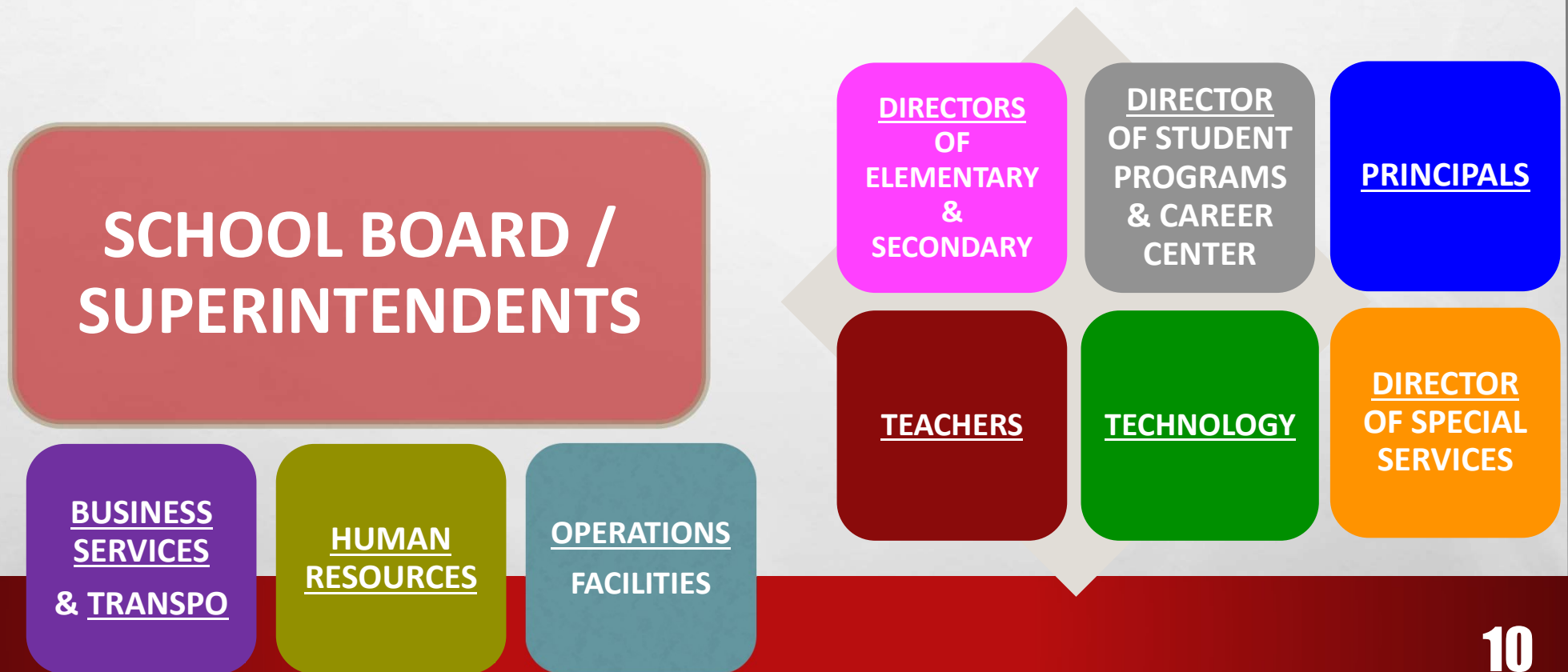
WHERE DOES THE MAIN REVENUE COME FROM?



WHAT TYPE OF EXPENDITURES ARE ALLOWED?



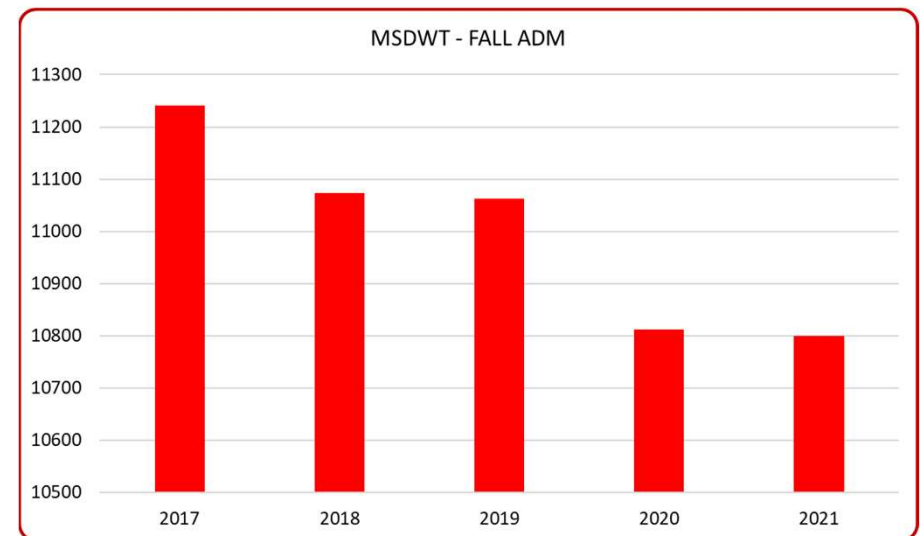
MAJOR STAKEHOLDER'S INPUT




DATA GATHERING

MSDWT **ENROLLMENT** **HISTORY –** **DISTRICT TOTALS**

| YEAR | ADM ENROLLMENT |
|------|----------------|
| 2017 | 11240.51 |
| 2018 | 11072.48 |
| 2019 | 11062 |
| 2020 | 10812 |
| 2021 | 10800 |





BASIC GRANT/TUITION SUPPORT





School Finance Application Center

User ID:

Password:   Login Help

School Finance Application Center

 Logout  Help

Welcome to the Indiana Department of Education Division of School Finance. This application offers functionality related to State Aid.

Corporation Information

- › Fall Count Estimates
- › **Worksheet Estimation**
- › 54 Report

The list below displays all data changes that have occurred within your School Corporation over the last 30 Days.

| Variable | Original Value | Updated Value | Updated Date |
|----------|----------------|---------------|--------------|
|----------|----------------|---------------|--------------|

Non-Distributions

BASIC GRANT/TUITION SUPPORT

**ADM Used
In 2022
Budget:**

**Sept 21
10812**

**Feb 22
10782**

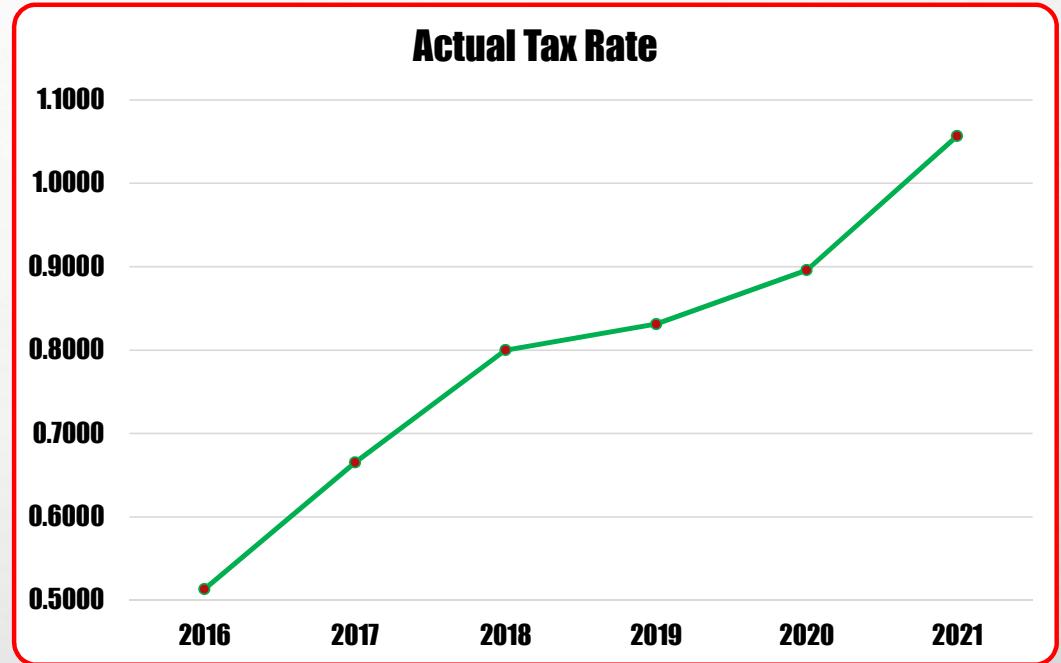
| Funding Comparison | | | | |
|---|------------------------|------------------------|-----------------------|-------------|
| State Tuition Support | FY2020-2021 | FY2021-2022 | Funding Inc./Dec. | Pct. |
| 1. Basic Grant | <u>\$69,591,017.00</u> | <u>\$73,372,957.00</u> | <u>\$3,781,940.00</u> | <u>5.43</u> |
| DOE SA54 | | Section B, Line 15 | | |
| 2. Honors Designation Grant | <u>\$295,000.00</u> | <u>\$295,000.00</u> | <u>\$0.00</u> | <u>0</u> |
| DOE SA54 | | Section C, Line 5 | | |
| 3. Special Education Grant | <u>\$6,213,888.00</u> | <u>\$6,501,267.00</u> | <u>\$287,379.00</u> | <u>4.62</u> |
| DOE SA54 | | Section D, Line 5 | | |
| 4. Career and Tech Educ. Grant | <u>\$789,560.00</u> | <u>\$789,560.00</u> | <u>\$0.00</u> | <u>0</u> |
| DOE SA54 | | Section E, Line 12 | | |
| 5. Subtotal (Add lines 1-4) | <u>\$76,889,465.00</u> | <u>\$80,958,784.00</u> | <u>\$4,069,319.00</u> | <u>5.29</u> |
| 6. Funding Adjustment | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>0</u> |
| 7. State Tuition Support Funding (Add Lines 5 and 6) | <u>\$76,889,465.00</u> | <u>\$80,958,784.00</u> | <u>\$4,069,319.00</u> | <u>5.29</u> |
| ADM* * Avg of Fall/Spring ADM | <u>10797</u> | <u>10797.00</u> | <u>0.00</u> | <u>0.00</u> |

Actual est.: \$4,069,319 -
\$287,379 = **\$3,781,940**
As long as ADM stays the
same as FY 20-21

NOTE: This comparison had an increase in count on the Special Education Grant portion of Tuition Support. However, it is projected to be the same as FY20-21. Therefore, no increase of \$287,379 anticipated.

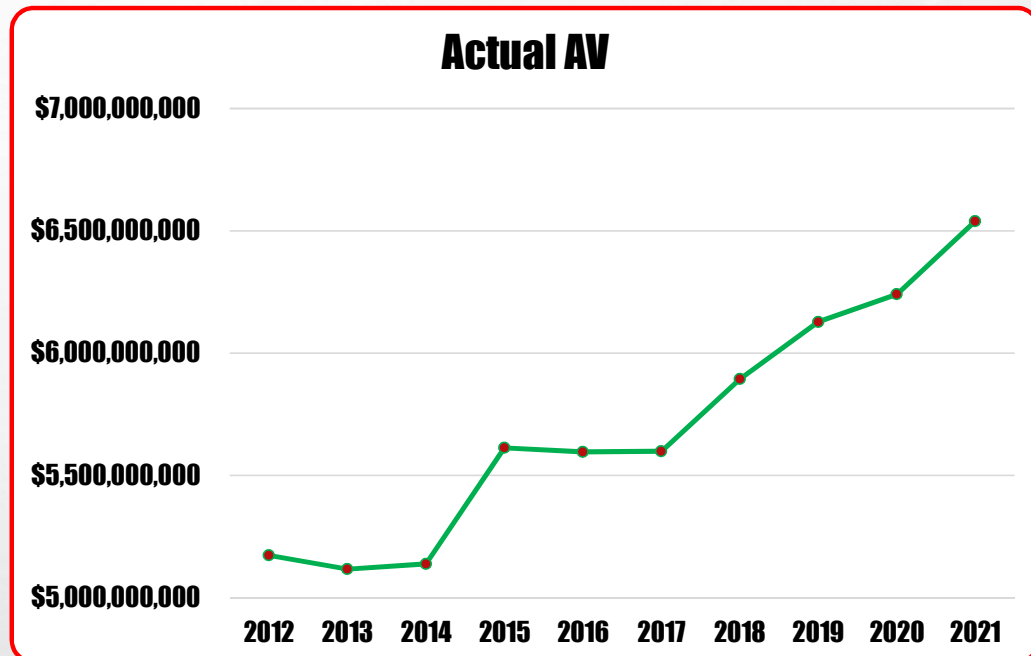
| Year | Actual Tax Rate | Chg | % Diff |
|------|-----------------|--------|---------|
| 2016 | 0.5135 | | |
| 2017 | 0.6653 | 0.1518 | 29.562% |
| 2018 | 0.8001 | 0.1348 | 20.262% |
| 2019 | 0.8312 | 0.0311 | 3.887% |
| 2020 | 0.8960 | 0.0648 | 7.796% |
| 2021 | 1.0567 | 0.1607 | 17.935% |

$\text{LEVY (property tax to raise)} = \text{AV} \times \text{Tax Rate} / 100$
 $\text{TAX RATE} = \text{Levy} / \text{AV} \times 100$
 $\text{AV} = \text{Levy} / \text{Tax Rate} \times 100$



MSDWT TAX RATE HISTORY

| Year | Actual AV | Chg | % Diff |
|------|------------------|-----------------|---------|
| 2012 | \$ 5,173,205,940 | | |
| 2013 | \$ 5,116,816,199 | \$ (56,389,741) | -1.090% |
| 2014 | \$ 5,138,476,864 | \$ 21,660,665 | 0.423% |
| 2015 | \$ 5,613,475,948 | \$ 474,999,084 | 9.244% |
| 2016 | \$ 5,596,299,695 | \$ (17,176,253) | -0.306% |
| 2017 | \$ 5,598,690,176 | \$ 2,390,481 | 0.043% |
| 2018 | \$ 5,894,027,796 | \$ 295,337,620 | 5.275% |
| 2019 | \$ 6,127,869,278 | \$ 233,841,482 | 3.967% |
| 2020 | \$ 6,241,286,423 | \$ 113,417,145 | 1.851% |
| 2021 | \$ 6,539,984,654 | \$ 298,698,231 | 4.786% |



MSDWT CERTIFIED NET ASSESSED VALUATION HISTORY

REVIEW COMPARISONS

EDUCATION FUND

REVENUE

| Source | 2021 Budget Order | <i>2022 Advertised</i> |
|---------------|---------------------|----------------------------|
| Local Sources | \$90,000 | <i>\$41,500</i> |
| State Sources | \$78,182,659 | <i>\$80,400,000</i> |
| Other | \$40,000 | <i>\$227,000</i> |
| TOTAL | \$78,312,659 | <i>\$80,668,500</i> |



EDUCATION FUND

EXPENDITURES

| <u>Object</u> | <u>2022 Proposed Budget</u> | <u>% of Fund</u> |
|---------------------------------|---------------------------------|----------------------|
| Salaries (100) | \$ 49,444,000 | 65.93% |
| Benefits (200) | \$ 18,164,577 | 24.22% |
| Prof/Tech Services (300) | \$ 1,570,413 | 2.09% |
| Utilities/Repairs/Rentals (400) | \$ 329,559 | 0.44% |
| Other Purchase Services (500) | \$ 3,055,310 | 4.07% |
| Supplies (600) | \$ 2,301,591 | 3.07% |
| Capital Outlay/Technology (700) | \$ 114,000 | 0.15% |
| Other (800) | \$ 20,550 | 0.03% |
| Transfers (900) | \$ - | 0.00% |
| TOTAL | \$ 75,000,000 | |

EDUCATION FUND *COMPARISONS*

| Source | 2021 Budget Order | 2021 Advertised | <i>2022 Advertised</i> |
|--------|----------------------|-----------------|------------------------|
| Budget | \$78,000,000 | \$78,000,000 | <i>\$75,000,000</i> |
| AV | \$6,539,984,423 | \$6,200,000,000 | <i>\$6,500,000,000</i> |
| LEVY | \$0 | \$0 | <i>\$0</i> |
| Rate | \$0.0000 | \$0.0000 | <i>\$0.0000</i> |

REFERENDUM-OPERATING FUND

REVENUE

| Source | 2021 Budget Order | 2022 Advertised |
|---------------------------|---------------------|---------------------|
| Property Tax/Levy | \$15,743,586 | \$18,566,518 |
| Local Sources/Other Taxes | \$607,630 | \$608,625 |
| Other | \$0 | \$0 |
| TOTAL | \$16,351,216 | \$19,175,143 |

☒ Yes
☐ No

REFERENDUM-OPERATING FUND

EXPENDITURES

| <u>Object</u> | <u>2022 Proposed Budget</u> | <u>% of Fund</u> |
|---------------------------------|---------------------------------|----------------------|
| Salaries (100) | \$ 15,211,000 | 80.06% |
| Benefits (200) | \$ 2,675,000 | 14.08% |
| Prof/Tech Services (300) | \$ 77,500 | 0.41% |
| Utilities/Repairs/Rentals (400) | \$ - | 0.00% |
| Other Purchase Services (500) | \$ 30,500 | 0.16% |
| Supplies (600) | \$ 1,006,000 | 5.29% |
| Capital Outlay/Technology (700) | \$ - | 0.00% |
| Other (800) | \$ - | 0.00% |
| Transfers (900) | \$ - | 0.00% |
| TOTAL | \$ 19,000,000 | |

REFERENDUM – OPERATING FUND *COMPARISONS*

| Source | 2021 Budget Order | 2021 Advertised | <i>2022 Advertised</i> |
|--------|----------------------|-----------------|------------------------|
| Budget | \$16,100,000 | \$16,100,000 | <i>\$19,000,000</i> |
| AV | \$6,637,262,095 | \$6,300,000,000 | <i>\$6,600,000,000</i> |
| LEVY | \$15,743,586 | \$15,750,000 | <i>\$18,566,518</i> |
| Rate | \$0.2372 | \$0.2500 | <i>\$0.2813</i> |

DEBT SERVICE FUND

REVENUE

| Source | 2021 Budget Order | 2022 Advertised |
|---------------------------|---------------------|---------------------|
| Property Tax/Levy | \$11,327,253 | \$16,249,116 |
| Local Sources/Other Taxes | \$619,216 | \$665,500 |
| Other | \$0 | \$0 |
| TOTAL | \$11,946,469 | \$16,914,616 |



DEBT SERVICE FUND

LONG RANGE DEBT SCHEDULE

| REGULAR DEBT | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | Total Balance Remaining |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|----------------|-------------------------|
| GENERAL OBLIGATION BONDS | | | | | | | | | | | | | | | | | | | | |
| 2018 GOB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2019 GOB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2020 GOB | 3,103,550 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,103,550 |
| Future Anticipated GOB | 2,090,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | - | - | 68,970,000 |
| Total GOBs | 5,193,550 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | 4,180,000 | - | - | 72,073,550 |
| LEASE RENTALS | | | | | | | | | | | | | | | | | | | | |
| First Mrtg Bonds, Refunding Series 2017 | 4,061,388 | 4,076,550 | 4,089,003 | 4,108,810 | 3,300,885 | 2,471,230 | 1,240,435 | - | | | | | | | | | | | | 23,348,301 |
| Future Anticipated Lease | 3,300,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | - | - | 76,900,000 |
| Total Lease Rentals | 7,361,388 | 8,676,550 | 8,689,003 | 8,708,810 | 7,900,885 | 7,071,230 | 5,840,435 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | 4,600,000 | - | - | 100,248,301 |
| OTHER DEBT | | | | | | | | | | | | | | | | | | | | |
| Common School Fund Loans | 2,053,766 | 1,837,623 | 1,969,223 | 1,911,347 | 1,869,146 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | 2,152,000 | - | - | 35,465,104 |
| Unreimbursed Textbooks | 394,033 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 9,394,033 |
| Paying Agent Fees | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 95,000 |
| Total Other | 2,452,799 | 2,342,623 | 2,474,223 | 2,416,347 | 2,374,146 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 2,657,000 | 505,000 | 505,000 | 44,954,138 |
| TOTAL REGULAR DEBT SERVICE FUND | 15,007,737 | 15,199,173 | 15,343,226 | 15,305,157 | 14,455,031 | 13,908,230 | 12,677,435 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 11,437,000 | 505,000 | 505,000 | 217,275,989 |

DEBT SERVICE FUND

COMPARISONS

| Source | 2021 Budget Order | 2021 Advertised | <i>2022 Advertised</i> |
|--------|----------------------|-----------------|------------------------|
| Budget | \$11,924,789 | \$12,110,620 | <i>\$15,007,736</i> |
| AV | \$6,539,984,654 | \$6,200,000,000 | <i>\$6,500,000,000</i> |
| LEVY | \$11,327,253 | \$11,780,000 | <i>\$16,249,116</i> |
| Rate | \$0.1732 | \$0.1900 | <i>\$0.2500</i> |

REFERENDUM DEBT FUND

REVENUE

| Source | 2021 Budget Order | <i>2022 Advertised</i> |
|---------------------------|---------------------|----------------------------|
| Property Tax/Levy | \$16,374,126 | <i>\$31,857,272</i> |
| Local Sources/Other Taxes | \$631,967 | <i>\$1,160,000</i> |
| Other | \$0 | <i>\$0</i> |
| TOTAL | \$17,006,093 | <i>\$33,017,272</i> |

☒ Yes
☐ No

REFERENDUM DEBT FUND

LONG RANGE DEBT SCHEDULE

| REFERENDUM DEBT - CAPITAL | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | Total Balance Remaining |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------------------|
| GENERAL OBLIGATION BONDS | | | | | | | | | | | | | | | | | | | | |
| 2018 U-GOB (2016 Ref) | 4,007,800 | 3,987,900 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,995,700 |
| Preliminary 2020 Ref GOB | 6,334,950 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 6,334,950 |
| Future Anticipated GOB | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total GOBs | 10,342,750 | 3,987,900 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 14,330,650 |
| LEASE RENTALS | | | | | | | | | | | | | | | | | | | | |
| First Mortgage Bonds, Series 2018 (2016 Ref) | 2,519,000 | 2,517,000 | 2,518,000 | 2,519,000 | 2,517,000 | 2,517,000 | 2,518,000 | 2,521,000 | 2,514,000 | 2,520,000 | 2,515,000 | 2,518,000 | 2,521,000 | 2,514,000 | 2,513,000 | 2,520,000 | 2,520,000 | - | - | 42,801,000 |
| First Mortgage Bonds, Series 2019 (2016 Ref) | 4,952,000 | 4,952,000 | 4,953,000 | 4,950,000 | 4,953,000 | 4,955,000 | 4,953,000 | 4,952,000 | 4,950,000 | 4,953,000 | 4,950,000 | 4,953,000 | 4,953,000 | 4,953,000 | 4,947,000 | 4,950,000 | 4,950,000 | - | - | 84,179,000 |
| 2021 Lease est. (2016 Ref) | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 4,300,000 | 81,700,000 |
| 2021 Lease est. (2020 Ref) | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 7,700,000 | 146,300,000 |
| Future Anticipated Lease | - | 7,700,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 14,400,000 | 252,500,000 |
| Total Lease Rentals | 19,471,000 | 27,169,000 | 33,871,000 | 33,869,000 | 33,870,000 | 33,872,000 | 33,871,000 | 33,873,000 | 33,864,000 | 33,873,000 | 33,865,000 | 33,871,000 | 33,874,000 | 33,867,000 | 33,860,000 | 33,870,000 | 33,870,000 | 26,400,000 | 26,400,000 | 607,480,000 |
| TOTAL REFERENDUM DEBT FUND | 29,813,750 | 31,156,900 | 33,871,000 | 33,869,000 | 33,870,000 | 33,872,000 | 33,871,000 | 33,873,000 | 33,864,000 | 33,873,000 | 33,865,000 | 33,871,000 | 33,874,000 | 33,867,000 | 33,860,000 | 33,870,000 | 33,870,000 | 26,400,000 | 26,400,000 | 621,810,650 |

REFERENDUM DEBT FUND

COMPARISONS

| Source | 2021 Budget Order | 2021 Advertised | <i>2022 Advertised</i> |
|--------|----------------------|-----------------|------------------------|
| Budget | \$17,608,784 | \$17,928,500 | <i>\$29,813,750</i> |
| AV | \$6,637,262,095 | \$6,300,000,000 | <i>\$6,600,000,000</i> |
| LEVY | \$16,374,126 | \$16,380,000 | <i>\$31,857,272</i> |
| Rate | \$0.2467 | \$0.2600 | <i>\$0.4827</i> |

OPERATIONS FUND

REVENUE

| Source | 2021 Budget Order | 2022 Advertised |
|---------------------------|---------------------|---------------------|
| Property Tax/Levy | \$26,133,779 | \$29,250,000 |
| Local Sources/Other Taxes | \$1,428,631 | \$1,689,000 |
| Other | \$1,000,000 | \$995,000 |
| Transfer from Ed to Op | 9,000,000 | 9,000,000 |
| TOTAL | \$37,562,410 | \$40,934,000 |



OPERATIONS FUND

MAXIMUM LEVY CALCULATION

County: 49 Marion
 Unit: 5370 M.S.D. WASHINGTON TOWNSHIP SCHOOL CORP
 Maximum Levy Type: SO School Operating

| | |
|--|-------------------|
| 2021 Maximum Levy | 26,135,053 |
| PLUS: 2021 Permanent Appeal Amount and New Max Levies | 0 |
| PLUS: Other Adjustments to 2021 Maximum Levy (1) | 0 |
| 2021 Maximum Levy for Growth Quotient | 26,135,053 |
| TIMES: Assessed Value Growth Quotient (2) | 1.0430 |
| Initial 2022 Maximum Levy | 27,258,860 |
| PLUS: Potential 2022 Appeals as Reported by Unit | 0 |
| Estimated 2022 Maximum Levy Prior to Allowable Adjustments | 27,258,860 |
| PLUS: Estimated 2022 Cumulative Capital Development Adjustment (3) | 0 |
| PLUS: Estimated 2022 Mental Health Adjustment (4) | 0 |
| PLUS: Estimated 2022 Developmental Disabilities Adjustment (4) | 0 |
| PLUS: Other adjustments reported by the taxing unit | 0 |
| Estimated 2022 Maximum Levy | 27,258,860 |

*

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 Estimate | Fund Totals |
|-----------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Referendum-Operating | \$ 1,228 | \$ 2,651 | \$ 3,163 | \$ 3,448 | \$ - | \$ - | \$ - | \$ 10,489 |
| Debt Service | \$ 1,754 | \$ 3,636 | \$ 4,183 | \$ 4,837 | \$ - | \$ - | \$ - | \$ 14,411 |
| Pension Debt | \$ 302 | \$ 492 | \$ 293 | \$ - | \$ - | \$ - | \$ - | |
| Referendum-Capital | \$ - | \$ - | \$ 4,232 | \$ 5,445 | \$ - | \$ - | \$ - | |
| Capital Projects/Operations | \$ 294,364 | \$ 1,091,236 | \$ 1,061,269 | \$ 1,988,147 | \$ 2,138,688 | \$ 2,486,140 | \$ 2,597,540 | \$ 11,657,384 |
| Transportation | \$ 282,396 | \$ 687,608 | \$ 652,870 | \$ - | \$ - | \$ - | \$ - | \$ 1,622,874 |
| Bus Replacement | \$ 52,070 | \$ 127,592 | \$ 120,340 | \$ - | \$ - | \$ - | \$ - | \$ 300,003 |
| YEARLY LOSS | \$ 632,115 | \$ 1,913,214 | \$ 1,846,350 | \$ 2,001,878 | \$ 2,138,688 | \$ 2,486,140 | \$ 2,597,540 | \$ 13,605,161 |

| | | | | | | |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Certified Levy | \$ 28,737,765 | \$ 37,249,139 | \$ 47,159,691 | \$ 51,040,751 | \$ 56,176,541 | \$ 69,578,744 |
| CB as a % of Levy | 2.20% | 5.14% | 3.92% | 3.92% | 3.81% | 3.57% |

| Years Compared | 2017 vs 2016 | 2018 vs 2017 | 2019 vs 2018 | 2020 vs 2019 | 2021 vs 2020 |
|----------------|--------------|--------------|--------------|--------------|--------------|
| \$ Difference | \$ 1,281,099 | \$ (66,865) | \$ 155,528 | \$ 136,810 | \$ 347,452 |
| % Difference | 202.67% | -3.49% | 8.42% | 6.83% | 16.25% |

* 2019 New Operations Fund combined Capital Projects, Transportation, and Bus Replacement



MSDWT CIRCUIT BREAKER IMPACT HISTORY

OPERATIONS FUND

EXPENDITURES

| <u>Object</u> | <u>2022 Proposed Budget</u> | <u>% of Fund</u> |
|---------------------------------|---------------------------------|----------------------|
| Salaries (100) | \$ 11,373,510 | 25.85% |
| Benefits (200) | \$ 6,176,528 | 14.04% |
| Prof/Tech Services (300) | \$ 5,469,800 | 12.43% |
| Utilities/Repairs/Rentals (400) | \$ 7,483,401 | 17.01% |
| Other Purchase Services (500) | \$ 1,685,972 | 3.83% |
| Supplies (600) | \$ 9,321,039 | 21.18% |
| Capital Outlay/Technology (700) | \$ 2,370,000 | 5.39% |
| Other (800) | \$ 119,750 | 0.27% |
| Transfers (900) | \$ - | 0.00% |
| <i>TOTAL</i> | <i>\$ 44,000,000</i> | |

OPERATIONS FUND

COMPARISONS

| Source | 2021 Budget Order | 2021 Advertised | <i>2022 Advertised</i> |
|--------|-------------------|-----------------|------------------------|
| Budget | \$42,500,000 | \$42,500,000 | <i>\$44,000,000</i> |
| AV | \$6,539,984,654 | \$6,200,000,000 | <i>\$6,500,000,000</i> |
| LEVY | \$26,133,779 | \$28,000,000 | <i>\$29,250,000</i> |
| Rate | \$0.3996 | \$0.4516 | <i>\$0.4500</i> |

CAPITAL PROJECTS PLAN 2022-2024

CAPITAL ACQUISITION

| | <u>Asset Description</u> | <u>Acquisition Amount</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|--------------|--|---------------------------|-----------------------|-----------------------|---------------------|
| 1 | Purchase of new ride-on floor machine for Northview Middle School (2022) | \$15,000.00 | \$15,000.00 | | |
| 2 | Purchase of new ride-on floor machine for JEL (2022) | \$15,000.00 | \$15,000.00 | | |
| 3 | Purchase of new ride-on floor machine North Central High School (2024) | \$15,000.00 | | | \$15,000.00 |
| 4 | Purchase new maintenance vehicles for Maintenance, Security & Transpo Department (2022-2024) | \$265,000.00 | \$100,000.00 | \$100,000.00 | \$65,000.00 |
| 5 | Purchase of 2 new tractors for schools (EW and WL) (2022) | \$40,000.00 | \$40,000.00 | | |
| 6 | Purchase of 2 new ride-on floor scrubber machines for renovated schools (NO and GB) (2024) | \$30,000.00 | | | \$30,000.00 |
| 7 | Purchase of 2 new ride-on vac machines for renovated schools (NO and GB) (2023) | \$30,000.00 | | \$30,000.00 | |
| 8 | Purchase of new/replacement playground equipment (2022-2024) | \$150,000.00 | \$50,000.00 | \$50,000.00 | \$50,000.00 |
| 9 | Purchase of new/replacement athletic equipment (2022-2024) | \$100,000.00 | \$30,000.00 | \$30,000.00 | \$40,000.00 |
| 10 | Purchase of new appliances for renovated schools (2022-2024) | \$150,000.00 | \$50,000.00 | \$50,000.00 | \$50,000.00 |
| 11 | Purchase of new/replacement courier/mail van (2023) | \$30,000.00 | | \$30,000.00 | |
| 12 | Purchase of new/used mini excavater (district maintenance) (2022) | \$80,000.00 | \$80,000.00 | | |
| 13 | Purchase of new ride-on floor machine for renovated school (FH) (2024) | \$15,000.00 | | | \$15,000.00 |
| 14 | Purchase of new district radio system and radios (2022-2024) | \$1,600,000.00 | \$750,000.00 | \$750,000.00 | \$100,000.00 |
| 15 | Purchase of new ride-on floor machine for renovated school (SM) (2023) | \$15,000.00 | | \$15,000.00 | |
| 16 | Purchase of new ride-on floor machine for North Central High School (2023) | \$15,000.00 | | \$15,000.00 | |
| 17 | Purchase of new tractor for Greenbriar Elementary School (2023) | \$15,000.00 | | \$15,000.00 | |
| 18 | Purchase of new gators for Middle Schools (2023-2024) | \$50,000.00 | | \$25,000.00 | \$25,000.00 |
| 19 | Purchase of new forklift for Warehouse (2022) | \$25,000.00 | \$25,000.00 | | |
| TOTAL | | \$2,655,000.00 | \$1,155,000.00 | \$1,110,000.00 | \$390,000.00 |

CAPITAL PROJECTS PLAN 2022-2024

PROJECTS CAPITAL IN NATURE

| <u>Project Description</u> | | <u>Estimated Start Date</u> | <u>Estimated End Date</u> | <u>Estimated Project Cost</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|----------------------------|---|-----------------------------|---------------------------|-------------------------------|--------------------|--------------------|--------------------|
| 1 | District Site/Landscape Maintenance | 4/1/22 | 4/1/24 | \$300,000 | \$100,000 | \$100,000 | \$100,000 |
| 2 | Tennis court repairs at Eastwood Middle School | 6/1/22 | 8/1/23 | \$50,000 | \$25,000 | \$25,000 | |
| 3 | Tennis court repairs at Westlane Middle School | 6/1/22 | 8/1/23 | \$50,000 | \$25,000 | \$25,000 | |
| 4 | District summer playground repair and maintenance | 6/1/22 | 8/1/22 | \$20,000 | \$20,000 | | |
| 5 | District summer playground repair and maintenance | 6/1/23 | 8/1/23 | \$20,000 | | \$20,000 | |
| 6 | District summer playground repair and maintenance | 6/1/24 | 8/1/24 | \$20,000 | | | \$20,000 |
| 7 | District summer asphalt repair and maintenance | 6/1/22 | 8/1/22 | \$350,000 | \$350,000 | | |
| 8 | District summer asphalt repair and maintenance | 6/1/23 | 8/1/23 | \$350,000 | | \$350,000 | |
| 9 | District summer asphalt repair and maintenance | 6/1/24 | 8/1/24 | \$350,000 | | | \$350,000 |
| 10 | Carpet replacement at Transportation Building | 6/1/22 | 8/1/22 | \$25,000 | \$25,000 | | |
| 11 | District Exterior Signage Replacement | 6/1/22 | 8/1/22 | \$10,000 | \$10,000 | | |
| 12 | District Exterior Signage Replacement | 6/1/23 | 8/1/23 | \$10,000 | | \$10,000 | |
| 13 | District Exterior Signage Replacement | 6/1/24 | 8/1/24 | \$10,000 | | | \$10,000 |
| 14 | Central Campus Athletic Fence Repair/Replacement | 6/1/22 | 8/1/22 | \$50,000 | \$50,000 | | |
| 15 | EW Athletic Fence Repair/Replacement | 6/1/22 | 8/1/22 | \$25,000 | \$25,000 | | |
| 16 | WL Athletic Fence Repair/Replacement | 6/1/23 | 8/1/23 | \$25,000 | | \$25,000 | |
| 17 | JEL Automation Control Replacement | 6/1/23 | 8/1/23 | \$50,000 | | \$50,000 | |
| 18 | Elevator Repair at Crooked Creek | 6/1/23 | 8/1/23 | \$75,000 | \$75,000 | | |
| 19 | Misc Roof Repairs | 6/1/22 | 8/1/24 | \$1,500,000 | \$500,000 | \$500,000 | \$500,000 |
| 20 | District Concrete Curb Repair | 5/1/22 | 10/1/22 | \$25,000 | \$25,000 | | |
| 21 | District Concrete Curb Repair | 5/1/23 | 10/1/23 | \$25,000 | | \$25,000 | |
| 22 | District Concrete Curb Repair | 5/1/24 | 10/1/24 | \$25,000 | | | \$25,000 |
| TOTAL | | | | \$3,365,000 | \$1,230,000 | \$1,130,000 | \$1,005,000 |

BUS REPLACEMENT PLAN 2022-2026

SECTION I Replacement Cost of Bus/Vehicle During Specific Year

| | Bus Description | | | Corp ID Number | Type of Bus/Vehicle per DOE "TN" | Owned or Leased | Estimated Replacement Costs | | | | |
|----|-----------------|-------------|----|----------------|----------------------------------|-----------------|-----------------------------|---------|---------|------|------|
| | | | | | | | 2022 | 2023 | 2024 | 2025 | 2026 |
| 1 | Thomas | 401 Transit | 72 | 55 | D | Owned | 140,000 | | | | |
| 2 | Thomas | 401 Transit | 72 | 56 | D | Owned | 140,000 | | | | |
| 3 | Thomas | 401 Transit | 72 | 57 | D | Owned | 140,000 | | | | |
| 4 | Thomas | 401 Transit | 72 | 58 | D | Owned | 140,000 | | | | |
| 5 | Thomas | 401 Transit | 72 | 59 | D | Owned | 140,000 | | | | |
| 6 | Thomas | 401 Transit | 72 | 60 | D | Owned | 140,000 | | | | |
| 7 | Thomas | 401 Transit | 72 | 61 | D | Owned | 140,000 | | | | |
| 8 | Thomas | 401 Transit | 47 | 62 | D | Owned | 160,000 | | | | |
| 9 | Thomas | 401 Transit | 47 | 63 | D | Owned | 160,000 | | | | |
| 10 | Thomas | 401 Transit | 72 | 67 | D | Owned | 140,000 | | | | |
| 11 | Thomas | 401 Transit | 72 | 68 | D | Owned | 140,000 | | | | |
| 12 | Thomas | 401 Transit | 72 | 69 | D | Owned | 140,000 | | | | |
| 13 | Thomas | 401 Transit | 72 | 70 | D | Owned | 140,000 | | | | |
| 14 | Thomas | 401 Transit | 72 | 71 | D | Owned | 140,000 | | | | |
| 15 | Thomas | 401 Transit | 47 | 65 | D | Owned | | 160,000 | | | |
| 16 | Thomas | 401 Transit | 47 | 66 | D | Owned | | 160,000 | | | |
| 17 | Thomas | 401 Transit | 72 | 72 | D | Owned | | 145,000 | | | |
| 18 | Thomas | 401 Transit | 72 | 73 | D | Owned | | 145,000 | | | |
| 19 | Thomas | 401 Transit | 72 | 74 | D | Owned | | 145,000 | | | |
| 20 | GMC | 402 Mini | 14 | 702 | A | Owned | | 90,000 | | | |
| 21 | Thomas | 401 Transit | 72 | 75 | D | Owned | | 145,000 | | | |
| 22 | Thomas | 401 Transit | 72 | 76 | D | Owned | | 145,000 | | | |
| 23 | Thomas | 401 Transit | 72 | 77 | D | Owned | | 145,000 | | | |
| 24 | Thomas | 401 Transit | 72 | 78 | D | Owned | | 145,000 | | | |
| 25 | Thomas | 401 Transit | 72 | 79 | D | Owned | | 145,000 | | | |
| 26 | Thomas | 401 Transit | 72 | 80 | D | Owned | | 145,000 | | | |
| 27 | Thomas | 401 Transit | 72 | 81 | D | Owned | | 145,000 | | | |
| 28 | Thomas | 401 Transit | 47 | 64 | D | Owned | | | 160,000 | | |
| 29 | Thomas | 401 Transit | 72 | 82 | D | Owned | | | 150,000 | | |
| 30 | Thomas | 401 Transit | 72 | 83 | D | Owned | | | 150,000 | | |
| 31 | Thomas | 401 Transit | 72 | 84 | D | Owned | | | 160,000 | | |
| 32 | GMC | 402 Mini | 14 | 250 | A | Owned | | | 160,000 | | |
| 33 | GMC | 402 Mini | 14 | 252 | A | Owned | | | 160,000 | | |
| 34 | GMC | 402 Mini | 14 | 253 | A | Owned | | | 160,000 | | |
| 35 | GMC | 402 Mini | 14 | 254 | A | Owned | | | 150,000 | | |
| 36 | GMC | 402 Mini | 14 | 255 | A | Owned | | | 150,000 | | |
| 37 | Thomas | 401 Transit | 72 | 137 | D | Owned | | | 150,000 | | |
| 38 | Thomas | 401 Transit | 72 | 138 | D | Owned | | | 150,000 | | |

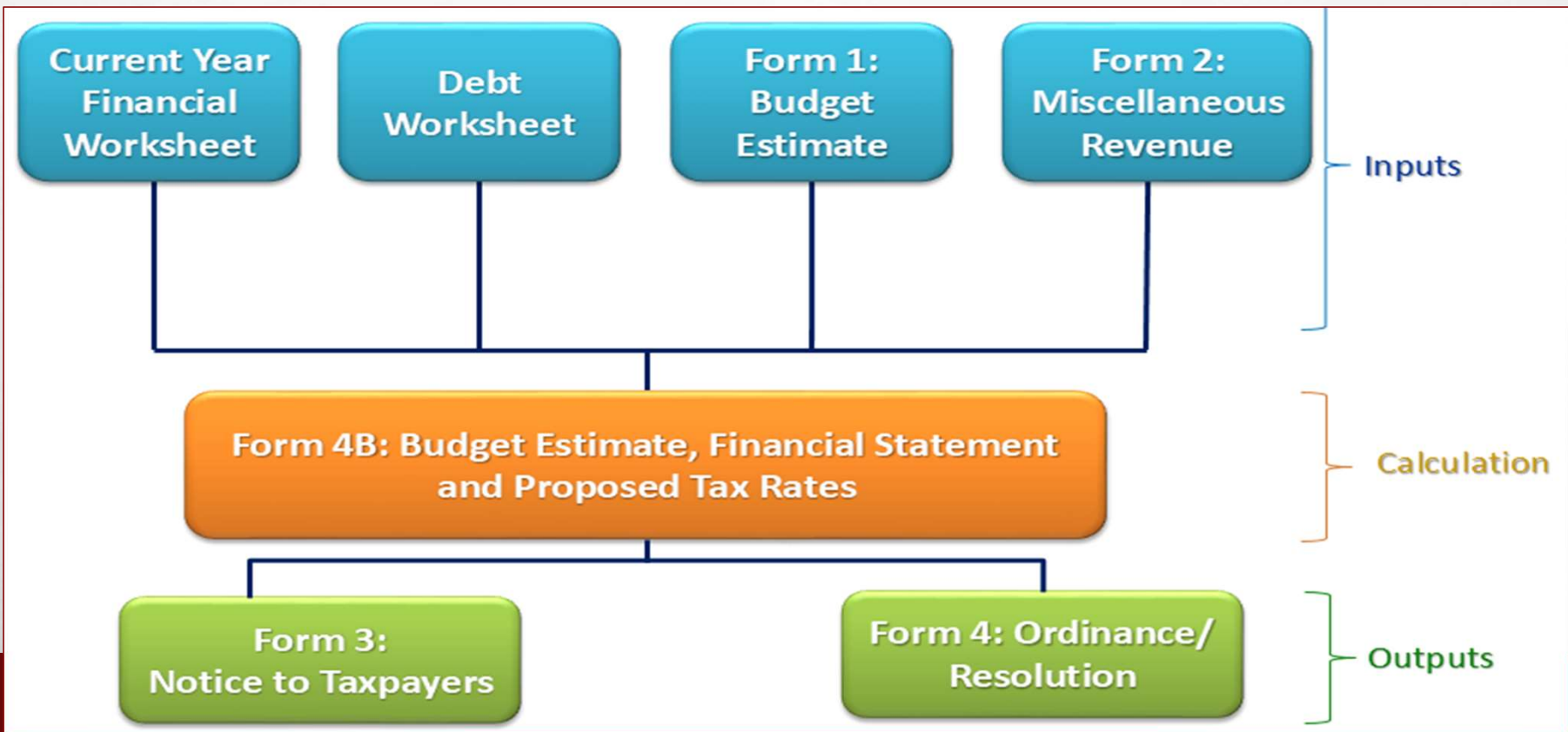
BUS REPLACEMENT PLAN 2022-2026

CONT.

| | Bus Description | | | | Corp ID Number | Type of Bus/Vehicle per DOE "TN" | Owned or Leased | Estimated Replacement Costs | | | | |
|-------------------------|-----------------|-------------|----|-----|----------------|----------------------------------|-----------------|-----------------------------|-----------|-----------|-----------|-----------|
| | | | | | | | | 2022 | 2023 | 2024 | 2025 | 2026 |
| 39 | Chevy | 402 Mini | 14 | 700 | A | Owned | | | | | 100,000 | |
| 40 | GMC | 402 Mini | 14 | 257 | A | Owned | | | | | 162,000 | |
| 41 | GMC | 402 Mini | 13 | 258 | A | Owned | | | | | 162,000 | |
| 42 | Chevy | 402 Mini | 13 | 259 | A | Owned | | | | | 162,000 | |
| 43 | Thomas | 401 Transit | 72 | 139 | D | Owned | | | | | 153,000 | |
| 44 | Thomas | 401 Transit | 72 | 140 | D | Owned | | | | | 153,000 | |
| 45 | Thomas | 401 Transit | 72 | 141 | D | Owned | | | | | 153,000 | |
| 46 | Thomas | 401 Transit | 72 | 142 | D | Owned | | | | | 153,000 | |
| 47 | Thomas | 401 Transit | 72 | 143 | D | Owned | | | | | 153,000 | |
| 48 | Thomas | 401 Transit | 72 | 144 | D | Owned | | | | | 153,000 | |
| 49 | Thomas | 401 Transit | 72 | 145 | D | Owned | | | | | 153,000 | |
| 50 | Thomas | 401 Transit | 72 | 146 | D | Owned | | | | | 153,000 | |
| 51 | GMC | 402 Mini | 14 | 256 | A | Owned | | | | | | 163,000 |
| 52 | Chevy | 402 Mini | 14 | 701 | A | Owned | | | | | | 105,000 |
| 53 | Thomas | 401 Transit | 47 | 1 | D | Owned | | | | | | 155,000 |
| 54 | Thomas | 401 Transit | 47 | 2 | D | Owned | | | | | | 155,000 |
| 55 | Thomas | 401 Transit | 72 | 3 | D | Owned | | | | | | 155,000 |
| 56 | Thomas | 401 Transit | 72 | 4 | D | Owned | | | | | | 155,000 |
| 57 | Thomas | 401 Transit | 72 | 5 | D | Owned | | | | | | 155,000 |
| 58 | Thomas | 401 Transit | 72 | 6 | D | Owned | | | | | | 155,000 |
| 59 | Thomas | 401 Transit | 72 | 7 | D | Owned | | | | | | 155,000 |
| 60 | Thomas | 401 Transit | 72 | 8 | D | Owned | | | | | | 155,000 |
| 61 | Thomas | 401 Transit | 72 | 9 | D | Owned | | | | | | 155,000 |
| 62 | Thomas | 401 Transit | 72 | 10 | D | Owned | | | | | | 155,000 |
| Replacement Cost Totals | | | | | | | | 2,000,000 | 1,860,000 | 1,700,000 | 1,810,000 | 1,818,000 |
| | | | | | | | | 14 | 13 | 11 | 12 | 12 |

NEXT STEPS

BUDGET FORMS FLOW CHART



2022 BUDGET ESTIMATES **(FORM 3)**

| Fund | Amount |
|--------------------------------|---|
| EDUCATION | \$75,000,000 + 9,000,000 Transfer to Operations Fund |
| Referendum Operating | \$19,000,000 |
| Debt Service | \$15,007,736 |
| Referendum Debt-Capital | \$29,813,750 |
| OPERATIONS | \$44,000,000 |
| Rainy Day | \$1,000,000 |
| TOTAL | \$183,821,486 + Transfer |

2022 MAXIMUM ESTIMATED LEVY **(FORM 3)**

| Fund | Amount |
|--------------------------------|---------------------|
| EDUCATION | \$0 |
| Referendum Operating | \$18,566,518 |
| Debt Service | \$16,249,116 |
| Referendum Debt-Capital | \$31,857,272 |
| OPERATIONS | \$29,250,000 |
| Rainy Day | \$0 |
| TOTAL | \$95,922,906 |

ADVERTISEMENT

- ADVERTISE BUS REPLACEMENT AND CAPITAL PROJECTS PLANS
 - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
 - ***ON MSDWT WEBSITE***
- POST FORM 3 – NOTICE TO TAXPAYERS
 - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
 - ***ON MSDWT WEBSITE***
- MUST BE 10 DAYS PRIOR TO PUBLIC HEARING (ON SEPT. 22, 2021)

HEARING / ADOPTION

- ***SEPTEMBER 22, 2021 – CONDUCT PUBLIC HEARINGS***

- 2022 BUDGET FOR MAJOR FUNDS
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN

- ***OCTOBER 27, 2021 – ADOPTION***

- BUDGETS, RATES, AND LEVIES – FORM 4
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN
- VARIOUS RESOLUTIONS

OTHER REQUIREMENTS

- OBTAIN CERTIFICATE OF NO REMONSTRANCE FROM COUNTY
- DLGF REQUIREMENTS - GATEWAY
 - ***UPLOAD SIGNED BUDGET FORM 4 AND OTHER BUDGET FORMS***
 - ***UPLOAD RESOLUTIONS AND OTHER RELATED DOCUMENTS***
- REVIEW 1782 NOTICE – DECEMBER (RESPOND WITH CORRECTIONS/CHANGES, IF NEEDED)

QUESTIONS

