

# **MSD OF WASHINGTON TOWNSHIP**

**2023 BUDGET WORKSHOP**



**BY: BECKY SMITH, CBO**

**9/14/22**

# ***AGENDA***

- OBJECTIVE, GOAL, & MISSION/VISION
- BUDGET CALENDAR/SCHEDULE
- SCHOOL CORPORATION & MAJOR BUDGETED FUNDS
- STAKEHOLDER INPUT / DATA GATHERING
- REVIEW COMPARISONS
- NEXT STEPS
  - PERMISSION TO ADVERTISE = SEPTEMBER 14, 2022
  - PUBLIC HEARING = OCTOBER 5, 2022
  - ADOPTION = OCTOBER 19, 2022

# ***OBJECTIVE, GOAL, & MISSION/VISION***

- OBJECTIVE: MAINTAIN EXPENSES WITHIN THE REVENUE STREAMS PROVIDED
- GOAL: FOCUS ON PROGRAMS AND SERVICES FOR STUDENT ACHIEVEMENT WHILE PROVIDING A COMPETITIVE COMPENSATION PACKAGE TO OBTAIN AND RETAIN EMPLOYEES

## **MISSION STATEMENT**

- THE MISSION OF WASHINGTON TOWNSHIP SCHOOLS IS TO DEVELOP LIFELONG LEARNERS AND GLOBALLY-MINDED CITIZENS BY FOSTERING THE ACADEMIC, CREATIVE, AND SOCIAL SKILLS NEEDED TO ACHIEVE EXCELLENCE IN A MULTICULTURAL ENVIRONMENT.

## **VISION STATEMENT**

- OUR VISION IS TO CREATE EQUITABLE, AFFIRMING AND RESPONSIVE LEARNING ENVIRONMENTS FOR ALL STUDENTS TO THRIVE.





# 2022 -2023 BUDGET CALENDAR DEADLINES BY DLGF

## STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 974-1629

**TO:** Local Officials  
**FROM:** Fred Van Dorp, Budget Division Director  
**RE:** 2022 Budget Calendar  
**DATE:** February 3, 2022

On-time property tax bills are a top priority for the Department of Local Government Finance ("Department") for 2022 and 2023.

To achieve this objective, it is necessary for all involved in the assessment and property tax billing processes to understand that there are sequential deadlines for completing statutory responsibilities. Attached are key deadlines for the calendar year 2022. The deadlines below have been adjusted to reflect the last possible day on which or by which a particular task must be performed. Failure to meet these deadlines may jeopardize on-time tax billing.

The Department will issue additional detailed guidance on many of these topics to local officials throughout the year.

If you have any questions, please contact the Department at [Support@dlgf.in.gov](mailto:Support@dlgf.in.gov) or (317) 234-4480.

This memorandum is simply intended to be informative and does not take the place of Indiana law. In the event any part of this memorandum conflicts with provisions of the Indiana Code, Indiana Code governs.

# MSDWT 2023 BUDGET-PREP SCHEDULE

## MSD OF WASHINGTON TOWNSHIP 2023 BUDGET PREPARATION CALENDAR (revised)

February 2022	Chief Business Officer submits Debt Affirmation in Gateway
May / June 2022	Budget Discussions with Leadership to review needs for to 2023 Budgeted Funds Chief Business Officer submits Pre-Budget Worksheet in Gateway
June / July 2022	State Budget Workshop & Work session with DLGF field representative
September 14, 2022	<b><u>Budget Workshop</u></b> to review 2023 Education Fund, Operations Fund, Operating Referendum Fund, Debt Service Fund, Capital Referendum Debt Fund, and Rainy Day Fund budget information and advertisement - (2 options - 1) <b><i>Time TBD prior to Regular Board meeting or 2) at Regular Board meeting.</i></b>
	<b><u>Permission to advertise/publish budgets, CPF Plan and Bus Replacement Plan (upload/post to Gateway &amp; web-site)</u></b> all 2023 budgets during regular Board meeting (Must be published one time at least 10 days prior to public hearing)
September 15, 2022	Post/Publish 2023 Form 3, CP Plan & Bus Replacement Plan on web-site ( <b><i>Last statutory date to post is October 12<sup>th</sup></i></b> )
September 15, 2022	Submit/Post Form 3, CP Plan & Bus Replacement Plan on Gateway
September 15, 2022	Request Lease Rental Affidavits for all Debt Leases
October 5, 2022	Date for the <b><u>public hearing</u></b> for all funds, CP Plan & Bus Replacement Plan. (This date must be at least 10 days prior to the adopting date, must at least 10 after submission of Form 3 to Gateway and publication of CP & Bus Plans) ( <b><i>Last statutory date to hold hearings is October 22<sup>nd</sup></i></b> )
October 19, 2022	Proposed 2023 Budgets for Education Fund, Operations Fund, Operating Referendum Fund, Debt Service Fund, Capital Referendum Debt Fund, Rainy Day Fund, and the CP Plan and the Bus Replacement Plan are <b><u>adopted by the board</u></b> at a public meeting. ( <b><i>Last statutory date for adoption is November 1<sup>st</sup></i></b> )
October 20, 2022	<b><u>Submit 2023 budgets on Gateway - Upload signed Form 4, etc.</u></b> ( <b><i>Last statutory date to submit 2023 budgets is November 8<sup>th</sup></i></b> )
December 31, 2022	Last day for DLGF to accept additional appropriation requests for 2022 budget year
December 31, 2022	DLGF certification of 2023 budget



# ***SCHOOL CORPORATION*** ***(PUBLIC FUNDS)***



## **CASH BASIS**

- Revenue
- Expenditures
- Encumbrance (POs)



## **FUND ACCOUNTING**

- Education
- Operations
- Debt
- Referendum
- Art & Historical
- Food Service
- Grants



## **BUDGETS**

- Major Funds approved by School Board & certified by State
- Grants Funds approved by Federal/State Govt
- Other internal

# MAJOR BUDGETED FUNDS



Education



(fka-General)



Debt Service



Rainy Day



Operations



(fka-Capital Projects,  
Transpo, Bus Replace)



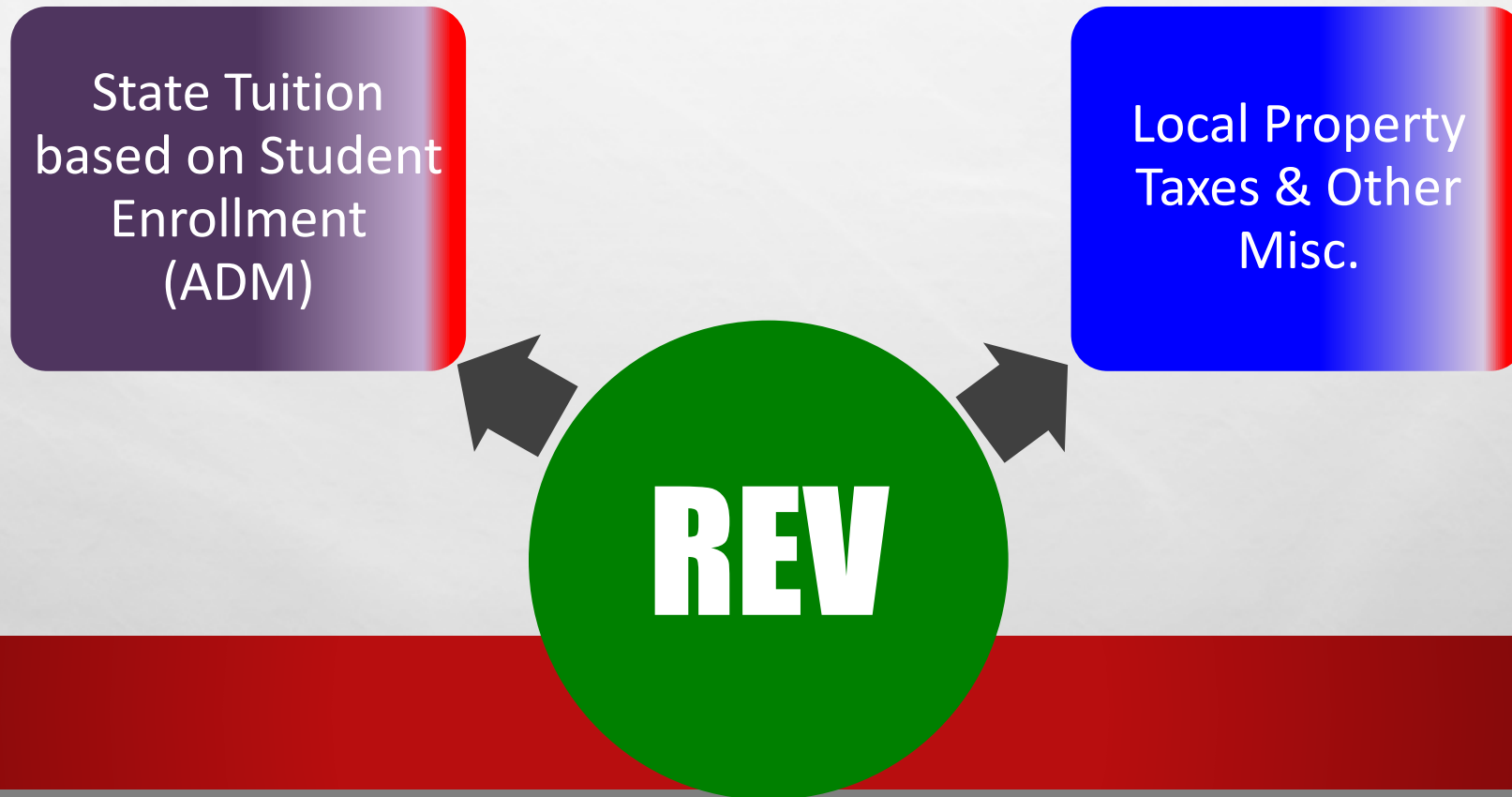
Referendum  
Operating



Referendum  
Debt - Capital

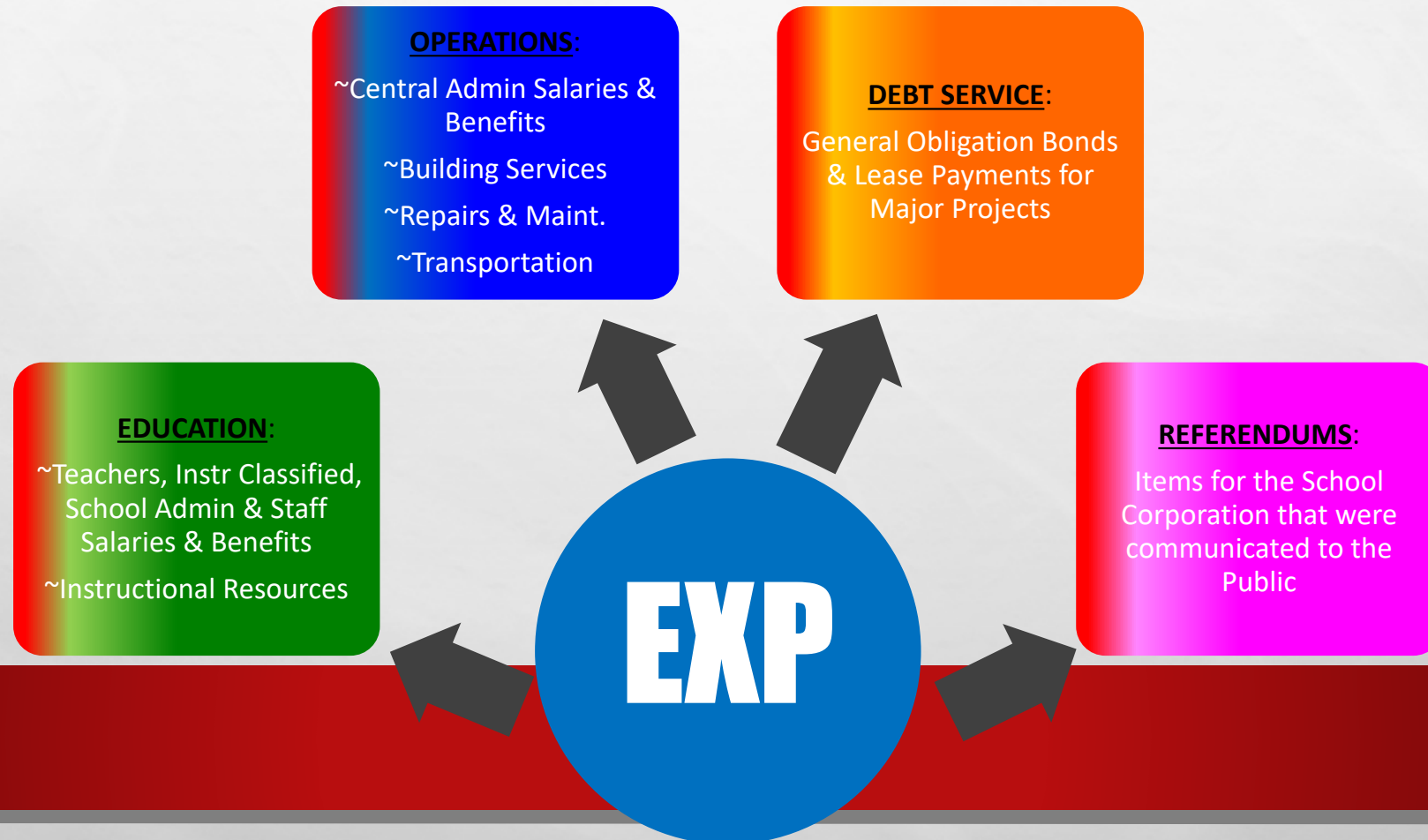
	USES	SOURCE
Education	All Category: 1 = Academic Achievement & 2 = Student Support – (Dollars to Classroom)	State Tuition based on Enrollment (ADM) - 2 counts - Sept - Feb
Operations	Capital Projects, Transportation, & Bus Replacement + All Category: 3 = Overhead & 4 = Non-Operational from formal General	Local Property Taxes-Maximum Levy + Up to 15% transferred from State Tuition received in Education Fund
Debt Service	To repay Corp Debt	Local Property Taxes
Referendum-Operating	General Expenses	Local Property Taxes
Rainy Day	Misc, if needed	Excess funds
Referendum Debt-Capital	Capital Expenses	Local Property Taxes

# WHERE DOES THE MAIN REVENUE COME FROM?

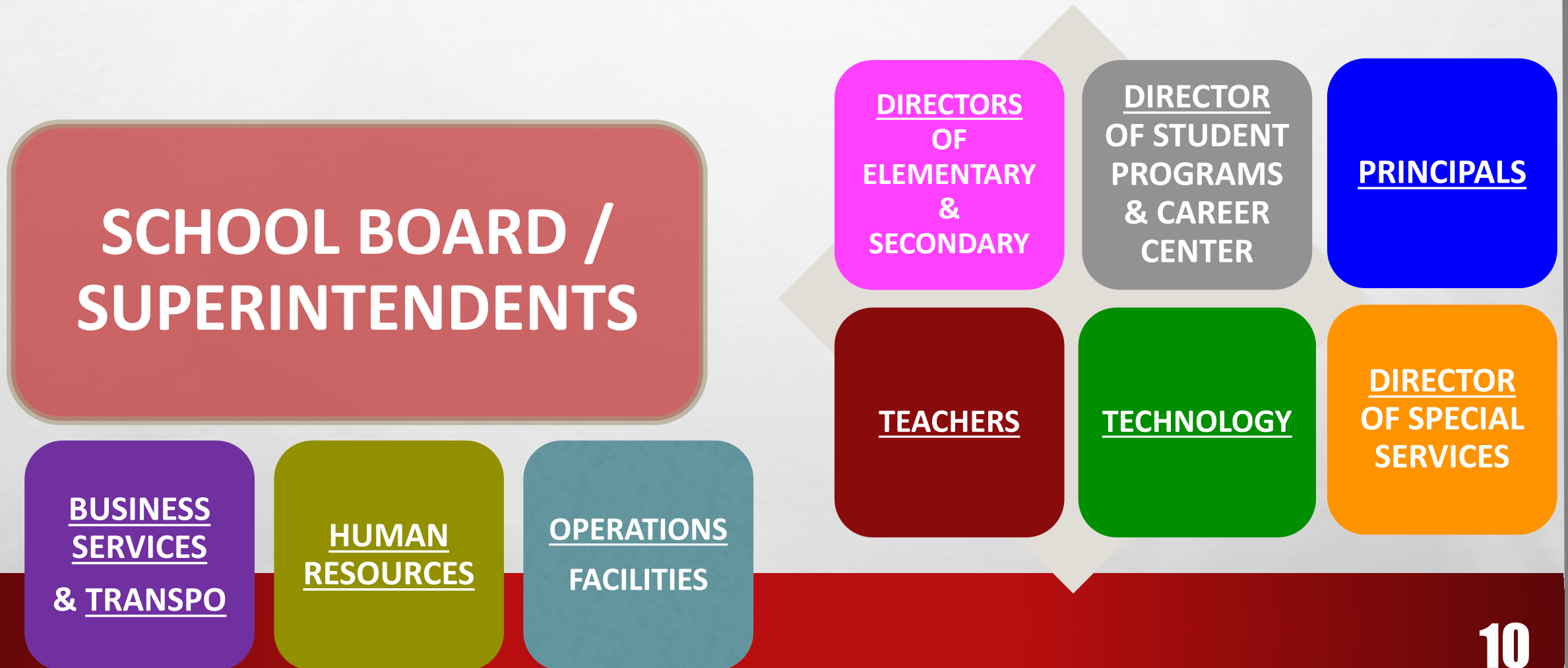




# WHAT TYPE OF EXPENDITURES ARE ALLOWED?



# ***MAJOR STAKEHOLDER'S INPUT***

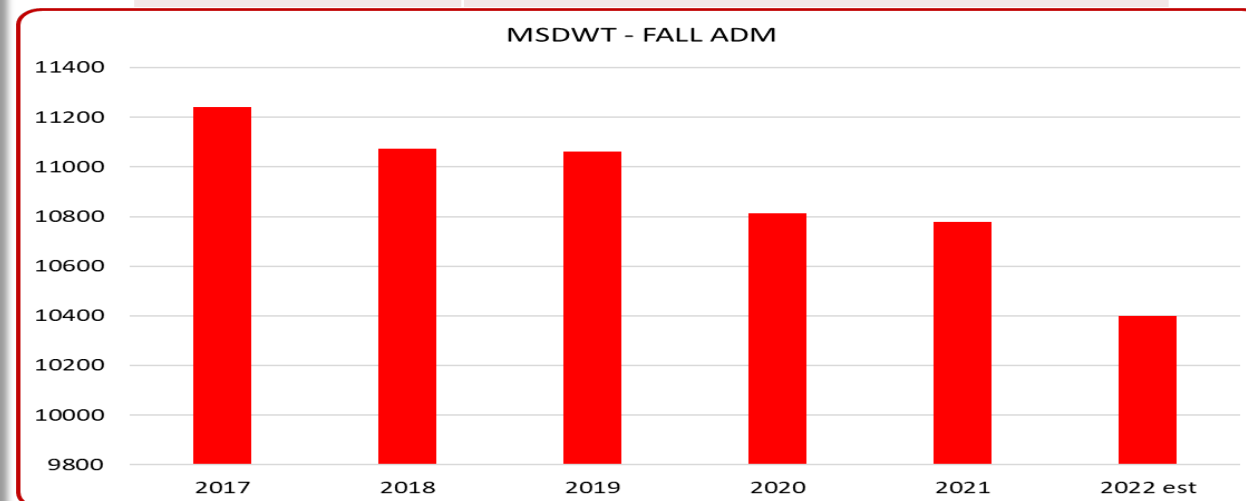


# **DATA GATHERING**



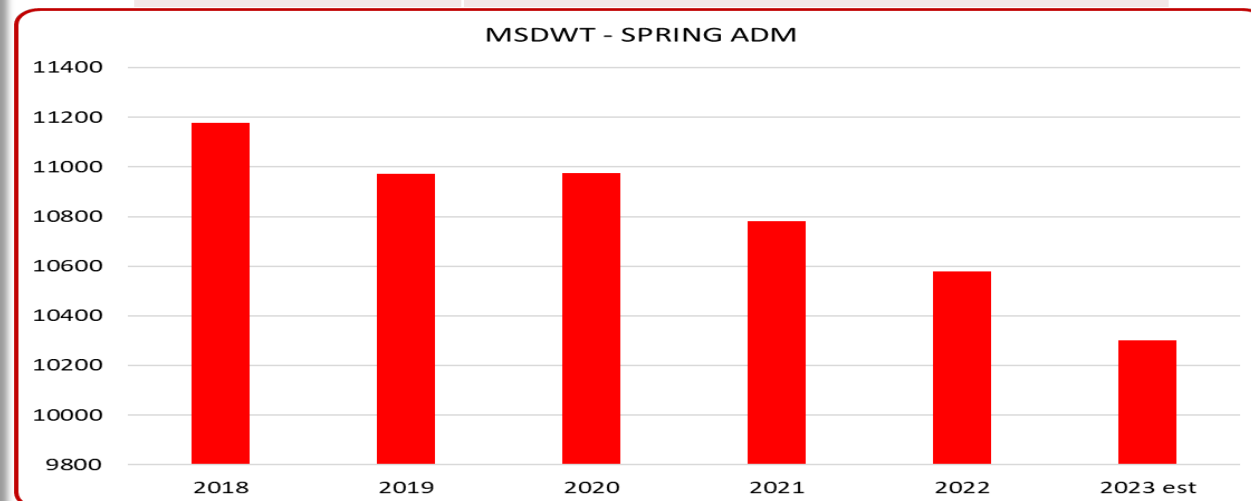
# MSDWT ENROLLMENT HISTORY – DISTRICT TOTALS

YEAR	ADM Sept ENROLLMENT
2017	11240.51
2018	11072.48
2019	11062
2020	10812
2021	10778.2
2022 est	10400




# MSDWT ENROLLMENT HISTORY – DISTRICT TOTALS

YEAR	ADM Feb ENROLLMENT
2018	11176.5
2019	10973.48
2020	10975
2021	10782
2022	10580
2023 est	10300





# ***BASIC GRANT/TUITION SUPPORT***





School Finance Application Center

User ID:

Password:    Login Help

School Finance Application Center

 Logout  Help

Welcome to the Indiana Department of Education Division of School Finance. This application offers functionality related to State Aid.

Corporation Information

› Fall Count Estimates

› Worksheet Estimation

› 54 Report

The list below displays all data changes that have occurred within your School Corporation over the last 30 Days.

Variable	Original Value	Updated Value	Updated Date
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Non-Distributions



# BASIC GRANT/TUITION SUPPORT

**ADM Used  
In 2023  
Budget:**

**Sept 22  
10580**

**Feb 23  
10530  
(same as 21-22)**

## Funding Comparison

State Tuition Support	FY2021-2022	FY2022-2023	Funding Inc./Dec.	Pct.
1. Basic Grant	<u>\$72,555,873.00</u>	<u>\$74,261,602.00</u>	<u>\$1,705,729.00</u>	<u>2.35</u>
DOE SA54		Section B, Line 15		
2. Honors Designation Grant	<u>\$310,800.00</u>	<u>\$310,800.00</u>	<u>\$0.00</u>	<u>0</u>
DOE SA54		Section C, Line 5		
3. Special Education Grant	<u>\$6,309,377.00</u>	<u>\$6,897,458.00</u>	<u>\$588,081.00</u>	<u>9.32</u>
DOE SA54		Section D, Line 5		
4. Career and Tech Educ. Grant	<u>\$1,072,550.00</u>	<u>\$1,072,550.00</u>	<u>\$0.00</u>	<u>0</u>
DOE SA54		Section E, Line 12		
5. Subtotal (Add lines 1-4)	<u>\$80,248,600.00</u>	<u>\$82,542,410.00</u>	<u>\$2,293,810.00</u>	<u>2.86</u>
6. Funding Adjustment	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0</u>
7. State Tuition Support Funding (Add Lines 5 and 6)	<u>\$80,248,600.00</u>	<u>\$82,542,410.00</u>	<u>\$2,293,810.00</u>	<u>2.86</u>
ADM*	<u>10679.08</u>	<u>10555.00</u>	<u>-124.08</u>	<u>-1.16</u>

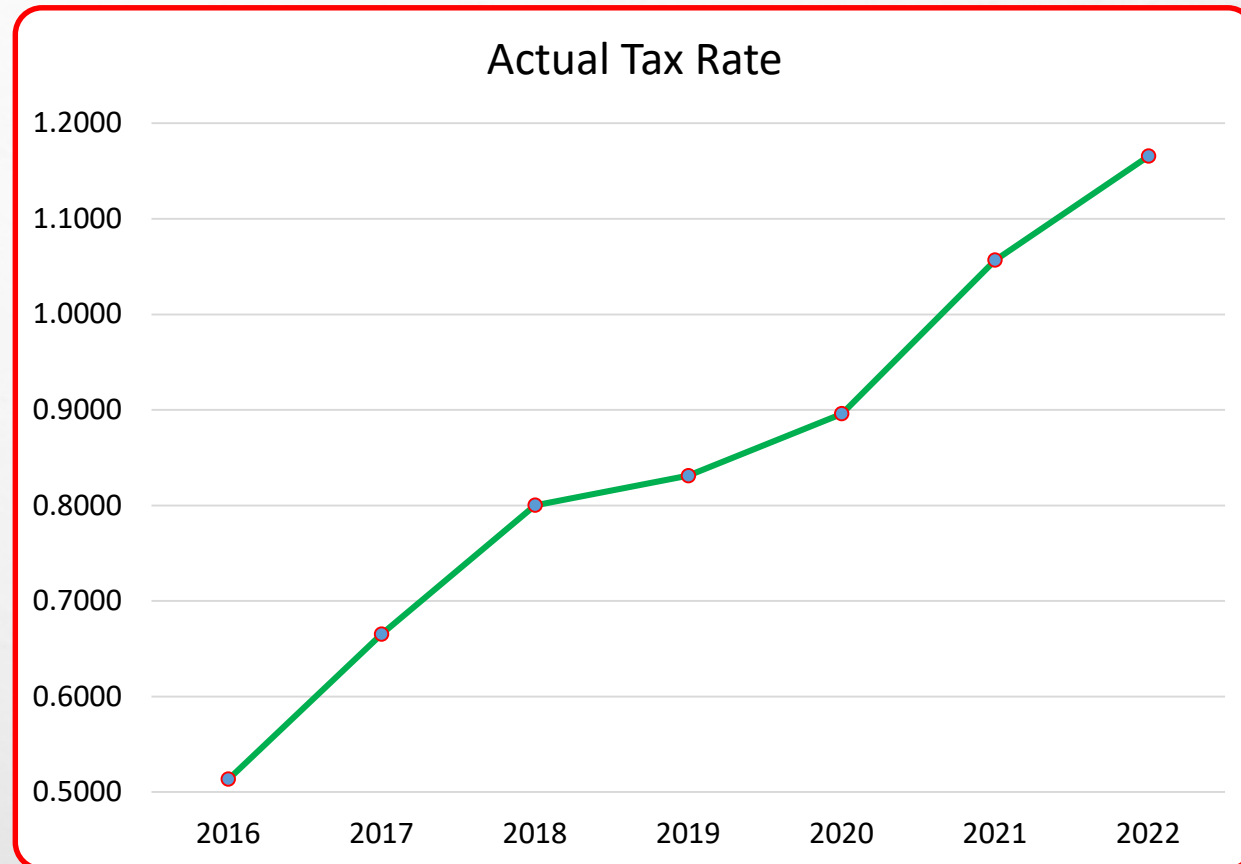
\* Avg of Fall/Spring ADM

Year	Actual Tax Rate	Chg	% Diff
2016	0.5135		
2017	0.6653	0.1518	29.562%
2018	0.8001	0.1348	20.262%
2019	0.8312	0.0311	3.887%
2020	0.8960	0.0648	7.796%
2021	1.0567	0.1607	17.935%
2022	1.1655	0.1088	10.296%

LEVY (property tax to raise) = AV x Tax Rate / 100

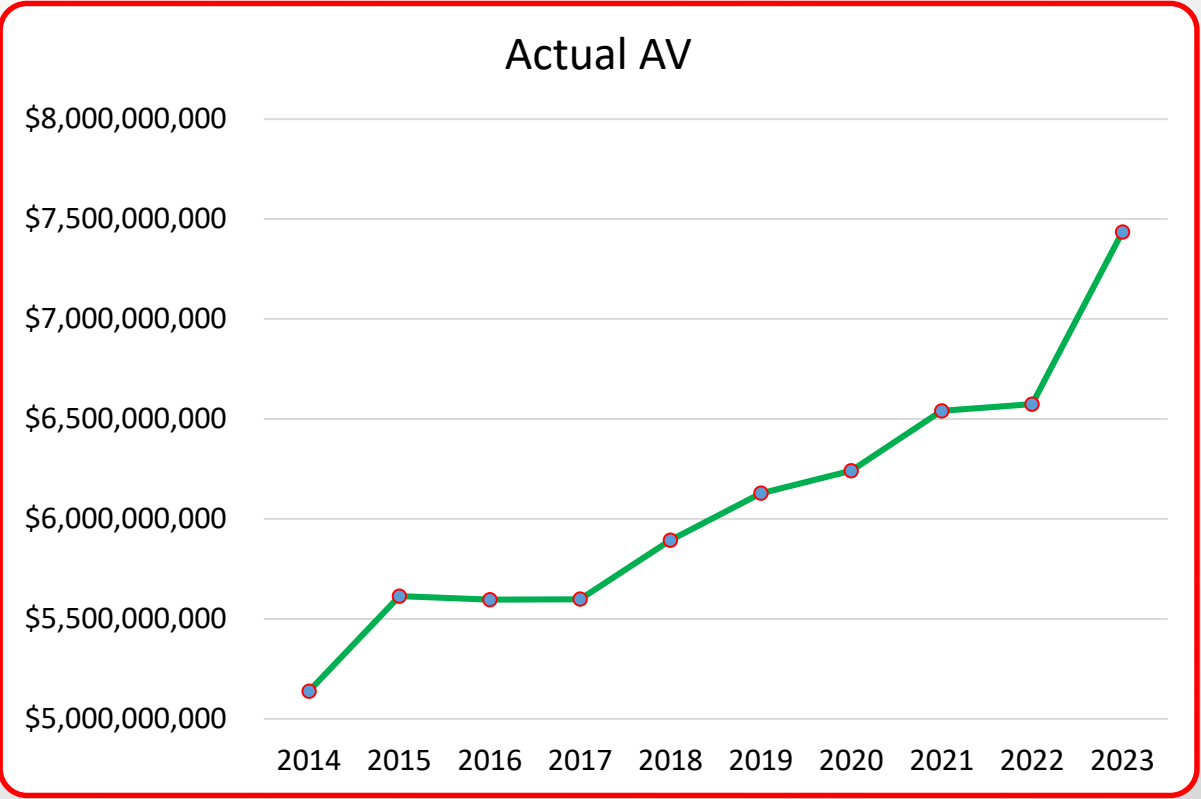
TAX RATE = Levy / AV x 100

AV = Levy / Tax Rate x 100



# MSDWT TAX RATE HISTORY

Year	Actual AV	Chg	% Diff
2014	\$ 5,138,476,864	\$ 21,660,665	0.423%
2015	\$ 5,613,475,948	\$ 474,999,084	9.244%
2016	\$ 5,596,299,695	\$ (17,176,253)	-0.306%
2017	\$ 5,598,690,176	\$ 2,390,481	0.043%
2018	\$ 5,894,027,796	\$ 295,337,620	5.275%
2019	\$ 6,127,869,278	\$ 233,841,482	3.967%
2020	\$ 6,241,286,423	\$ 113,417,145	1.851%
2021	\$ 6,539,984,654	\$ 298,698,231	4.786%
2022	\$ 6,573,570,848	\$ 33,586,194	0.514%
2023	\$ 7,434,916,186	\$ 861,345,338	13.103%



# MSDWT CERTIFIED NET ASSESSED VALUATION HISTORY



# **REVIEW COMPARISONS**

# EDUCATION FUND

## *REVENUE*

Source	2022 Budget Order	<i>2023 Advertised</i>
Local Sources	\$188,500	<i>\$42,330</i>
State Sources	\$80,400,000	<i>\$82,942,410</i>
Other	\$80,000	<i>\$465,260</i>
<b>TOTAL</b>	<b>\$80,668,500</b>	<b><i>\$83,450,000</i></b>



# EDUCATION FUND

## *EXPENDITURES*

<u>Object</u>	<u>2023 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 51,509,240	66.90%
Benefits (200)	\$ 17,952,659	23.32%
Prof/Tech Services (300)	\$ 1,802,585	2.34%
Utilities/Repairs/Rentals (400)	\$ 125,150	0.16%
Other Purchase Services (500)	\$ 3,348,721	4.35%
Supplies (600)	\$ 2,242,145	2.91%
Capital Outlay/Technology (700)	\$ -	0.00%
Other (800)	\$ 19,500	0.03%
Transfers (900)	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 77,000,000</b>	



# EDUCATION FUND

## *COMPARISONS*

Source	2022 Budget Order	2022 Advertised	<i>2023 Advertised</i>
Budget	\$75,000,000	\$75,000,000	<i>\$77,000,000</i>
AV	\$6,573,570,848	\$6,500,000,000	<i>\$7,434,916,186</i>
LEVY	\$0	\$0	<i>\$0</i>
Rate	\$0.0000	\$0.0000	<i>\$0.0000</i>

# REFERENDUM-OPERATING FUND

## *REVENUE*

Source	2022 Budget Order	<i>2023 Advertised</i>
Property Tax/Levy	\$16,662,923	<i>\$21,201,752</i>
Local Sources/Other Taxes	\$884,825	<i>\$1,110,000</i>
Other	\$0	<i>\$0</i>
<b>TOTAL</b>	<b>\$17,547,748</b>	<b><i>\$22,311,752</i></b>

☒ Yes  
☐ No

# REFERENDUM-OPERATING FUND

## ***EXPENDITURES***

<u>Object</u>	<u>2023 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 13,850,282	72.90%
Benefits (200)	\$ 5,027,218	26.46%
Prof/Tech Services (300)	\$ 80,500	0.42%
Utilities/Repairs/Rentals (400)	\$ -	0.00%
Other Purchase Services (500)	\$ 31,000	0.16%
Supplies (600)	\$ 11,000	0.06%
Capital Outlay/Technology (700)	\$ -	0.00%
Other (800)	\$ -	0.00%
Transfers (900)	\$ -	0.00%
<b><i>TOTAL</i></b>	<b><i>\$ 19,000,000</i></b>	



# REFERENDUM – OPERATING FUND

## *COMPARISONS*

Source	2022 Budget Order	2022 Advertised	<i>2023 Advertised</i>
Budget	\$19,000,000	\$19,000,000	<i>\$19,000,000</i>
AV	\$6,665,169,356	\$6,600,000,000	<i>\$7,572,054,140</i>
LEVY	\$16,662,923	\$18,566,518	<i>\$21,201,752</i>
Rate	\$0.2500	\$0.2813	<i>\$0.2800</i>

# DEBT SERVICE FUND

## *REVENUE*

Source	2022 Budget Order	2023 Advertised
Property Tax/Levy	\$8,394,450	\$14,869,832
Local Sources/Other Taxes	\$545,385	\$760,000
Other	\$0	\$0
<b>TOTAL</b>	<b>\$8,939,835</b>	<b>\$15,629,832</b>



# DEBT SERVICE FUND

## *LONG RANGE DEBT SCHEDULE*

REGULAR DEBT	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Total Balance Remaining
GENERAL OBLIGATION BONDS																			
2018 GOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019 GOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020 GOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,103,550
Future Anticipated GOB	4,900,000	4,750,000	4,750,000	5,250,000	4,250,000	4,250,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	-	-	69,950,000
Total GOBs	4,900,000	4,750,000	4,750,000	5,250,000	4,250,000	4,250,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	4,180,000	-	-	73,053,550
LEASE RENTALS																			
First Mrtg Bonds, Refunding Series 2017	4,076,550	4,089,003	4,108,810	3,300,885	2,471,230	1,240,435	-	-	-	-	-	-	-	-	-	-	-	-	23,348,301
Future Anticipated Lease	-	-	-	-	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	-	-	55,200,000
Total Lease Rentals	4,076,550	4,089,003	4,108,810	3,300,885	7,071,230	5,840,435	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000	-	-	78,548,301
OTHER DEBT																			
Common School Fund Loans	2,040,921	1,916,594	1,835,900	1,693,381	1,552,217	1,645,000	1,645,000	1,600,000	-	-	-	-	-	-	-	-	-	-	16,205,750
Unreimbursed Textbooks	527,529	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	9,421,562
Paying Agent Fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	95,000
Total Other	2,573,450	2,421,594	2,340,900	2,198,381	2,057,217	2,150,000	2,150,000	2,105,000	505,000	505,000	505,000	505,000	505,000	505,000	505,000	505,000	505,000	505,000	25,722,313
TOTAL REGULAR DEBT SERVICE FUND	11,550,000	11,260,597	11,199,710	10,749,266	13,378,447	12,240,435	10,930,000	10,885,000	9,285,000	9,285,000	9,285,000	9,285,000	9,285,000	9,285,000	9,285,000	9,285,000	505,000	505,000	177,324,164

# DEBT SERVICE FUND

## *COMPARISONS*

Source	2022 Budget Order	2022 Advertised	<i>2023 Advertised</i>
Budget	\$9,846,322	\$15,007,736	<i>\$11,550,000</i>
AV	\$6,573,570,848	\$6,500,000,000	<i>\$7,434,916,186</i>
LEVY	\$8,394,450	\$16,249,116	<i>\$14,869,832</i>
Rate	\$0.1277	\$0.2500	<i>\$0.2000</i>



# REFERENDUM DEBT FUND

## *REVENUE*

Source	2022 Budget Order	<i>2023 Advertised</i>
Property Tax/Levy	\$24,874,412	<i>\$36,345,860</i>
Local Sources/Other Taxes	\$1,320,868	<i>\$1,665,000</i>
Other	\$0	<i>\$0</i>
<b>TOTAL</b>	<b>\$26,195,280</b>	<b><i>\$38,010,860</i></b>

☒ Yes  
☐ No

# REFERENDUM DEBT FUND

## *LONG RANGE DEBT SCHEDULE*

REFERENDUM DEBT - CAPITAL	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Total Balance Remaining
GENERAL OBLIGATION BONDS																			
2018 U-GOB (2016 Ref)	3,987,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,995,700
2020 Ref GOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,334,950
Future Anticipated GOB	12,395,944	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,395,944
Total GOBs	16,383,844	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,726,594
LEASE RENTALS																			
First Mortgage Bonds, Series 2018 (2016 Ref)	2,517,000	2,518,000	2,519,000	2,517,000	2,517,000	2,518,000	2,521,000	2,514,000	2,520,000	2,515,000	2,518,000	2,521,000	2,514,000	2,513,000	2,520,000	2,520,000	-	-	42,801,000
First Mortgage Bonds, Series 2019 (2016 Ref)	4,952,000	4,953,000	4,950,000	4,953,000	4,955,000	4,953,000	4,952,000	4,950,000	4,953,000	4,950,000	4,953,000	4,953,000	4,953,000	4,947,000	4,950,000	4,950,000	-	-	84,179,000
2021A Lease(2016 Ref)	2,641,075	3,804,200	3,805,200	3,800,825	3,801,200	3,800,700	3,804,075	3,800,950	3,801,325	3,804,125	3,803,300	3,804,700	3,803,325	3,804,025	3,801,725	3,804,622	3,803,334	3,802,063	69,930,584
2021B Lease(2020 Ref)	6,006,081	7,152,831	7,153,706	7,149,706	7,150,581	7,150,581	7,149,206	7,150,831	7,149,831	7,149,056	7,149,631	7,150,031	7,150,256	7,149,931	7,154,056	7,150,738	7,153,416	7,152,800	132,532,470
Future Anticipated Lease	-	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	14,400,000	244,800,000
Total Lease Rentals	16,116,156	32,828,031	32,827,906	32,820,531	32,823,781	32,822,281	32,826,281	32,815,781	32,824,156	32,818,181	32,823,931	32,828,731	32,820,581	32,813,956	32,825,781	32,825,359	25,356,750	25,354,863	574,243,053
TOTAL REFERENDUM DEBT FUND	32,500,000	32,828,031	32,827,906	32,820,531	32,823,781	32,822,281	32,826,281	32,815,781	32,824,156	32,818,181	32,823,931	32,828,731	32,820,581	32,813,956	32,825,781	32,825,359	25,356,750	25,354,863	600,969,647

# REFERENDUM DEBT FUND

## *COMPARISONS*

Source	2022 Budget Order	2022 Advertised	<i>2023 Advertised</i>
Budget	\$25,423,750	\$29,813,750	<i>\$32,500,000</i>
AV	\$6,665,169,356	\$6,600,000,000	<i>\$7,572,054,140</i>
LEVY	\$24,874,412	\$31,857,272	<i>\$36,345,860</i>
Rate	\$0.3732	\$0.4827	<i>\$0.4800</i>

# OPERATIONS FUND

## *REVENUE*

Source	2022 Budget Order	<i>2023 Advertised</i>
Property Tax/Levy	\$27,254,025	<i>\$33,457,123</i>
Local Sources/Other Taxes	\$1,770,688	<i>\$1,806,102</i>
Other	\$995,000	<i>\$1,014,900</i>
Transfer from Ed to Op	9,000,000	<i>9,250,000</i>
<b>TOTAL</b>	<b>\$39,019,713</b>	<b><i>\$45,528,125</i></b>





# OPERATIONS FUND

## *MAXIMUM LEVY CALCULATION*

County: 49      MARION  
Unit: 5370      M.S.D. WASHINGTON TOWNSHIP SCHOOL CORP  
Maximum Levy Type: SO      School Operating

2022 Maximum Levy	27,258,860
PLUS: 2022 Permanent Appeal Amount and New Max Levies	0
PLUS: Other Adjustments to 2021 Maximum Levy (1)	0
2021 Maximum Levy for Growth Quotient	27,258,860
TIMES: Assessed Value Growth Quotient (2)	1.0500
Initial 2023 Maximum Levy	28,621,803
PLUS: Potential 2023 Appeals as Reported by Unit	0
Estimated 2023 Maximum Levy Prior to Allowable Adjustments	28,621,803
PLUS: Estimated 2023 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2023 Mental Health Adjustment (4)	0
PLUS: Estimated 2023 Developmental Disabilities Adjustment (4)	0
PLUS: Other adjustments reported by the taxing unit	0
<b>Estimated 2023 Maximum Levy</b>	<b>28,621,803</b>

# CIRCUIT BREAKER IMPACT HISTORY

\*

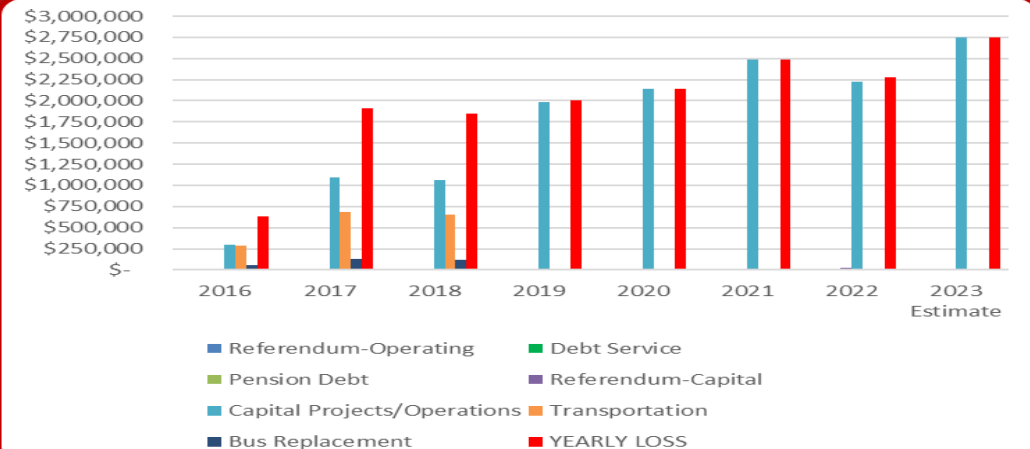
	2016	2017	2018	2019	2020	2021	2022	2023 Estimate	Fund Totals
Referendum-Operating	\$ 1,228	\$ 2,651	\$ 3,163	\$ 3,448	\$ -	\$ -	\$ 14,961	\$ -	\$ 25,450
Debt Service	\$ 1,754	\$ 3,636	\$ 4,183	\$ 4,837	\$ -	\$ -	\$ 7,642	\$ -	\$ 22,053
Pension Debt	\$ 302	\$ 492	\$ 293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,087
Referendum-Capital	\$ -	\$ -	\$ 4,232	\$ 5,445	\$ -	\$ -	\$ 22,334	\$ -	\$ 32,011
Capital Projects/Operations	\$ 294,364	\$ 1,091,236	\$ 1,061,269	\$ 1,988,147	\$ 2,138,688	\$ 2,486,140	\$ 2,229,022	\$ 2,747,240	\$ 14,036,106
Transportation	\$ 282,396	\$ 687,608	\$ 652,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,622,874
Bus Replacement	\$ 52,070	\$ 127,592	\$ 120,340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,003
<b>YEARLY LOSS</b>	<b>\$ 632,115</b>	<b>\$ 1,913,214</b>	<b>\$ 1,846,350</b>	<b>\$ 2,001,878</b>	<b>\$ 2,138,688</b>	<b>\$ 2,486,140</b>	<b>\$ 2,273,959</b>	<b>\$ 2,747,240</b>	<b>\$ 16,039,584</b>

Certified Levy	\$ 28,737,765	\$ 37,249,139	\$ 47,159,691	\$ 51,040,751	\$ 56,176,541	\$ 69,578,744	\$ 77,185,810
CB as a % of Levy	2.20%	5.14%	3.92%	3.92%	3.81%	3.57%	2.95%

Years Compared		2017 vs 2016	2018 vs 2017	2019 vs 2018	2020 vs 2019	2021 vs 2020	2022 vs 2021
\$ Difference		\$ 1,281,099	\$ (66,865)	\$ 155,528	\$ 136,810	\$ 484,262	\$ 135,271
% Difference		202.67%	-3.49%	8.42%	6.83%	24.19%	6.32%

**\* 2019 New Operations Fund combined Capital Projects, Transportation, and Bus Replacement**

# MSDWT CIRCUIT BREAKER IMPACT HISTORY



# OPERATIONS FUND

## *EXPENDITURES*

<u>Object</u>	<u>2023 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 13,987,955	29.14%
Benefits (200)	\$ 5,968,099	12.43%
Prof/Tech Services (300)	\$ 4,705,300	9.80%
Utilities/Repairs/Rentals (400)	\$ 9,571,307	19.94%
Other Purchase Services (500)	\$ 1,751,972	3.65%
Supplies (600)	\$ 9,996,617	20.83%
Capital Outlay/Technology (700)	\$ 1,900,000	3.96%
Other (800)	\$ 118,750	0.25%
Transfers (900)	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 48,000,000</b>	

# OPERATIONS FUND

## *COMPARISONS*

Source	2022 Budget Order	2022 Advertised	<i>2023 Advertised</i>
Budget	\$44,000,000	\$44,000,000	<i>\$48,000,000</i>
AV	\$6,573,570,848	\$6,500,000,000	<i>\$7,434,916,186</i>
LEVY	\$27,254,025	\$29,250,000	<i>\$33,457,123</i>
Rate	\$0.4146	\$0.4500	<i>\$0.4500</i>



# CAPITAL PROJECTS PLAN 2023-2025

## *CAPITAL ACQUISITION*

	<u>Asset Description</u>	<u>Acquisition Amount</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
1	Purchase of new ride-on floor machines for Northview Middle School	\$40,000.00	\$20,000.00	\$20,000.00	
2	Purchase of new ride-on floor machines for Eastwood Middle School	\$40,000.00	\$20,000.00	\$20,000.00	
3	Purchase of new ride-on floor machines North Central High School	\$40,000.00		\$20,000.00	\$20,000.00
4	Purchase new maintenance vehicles for Maintenance, Security & Transpo Department (2023-2025)	\$350,000.00	\$100,000.00	\$100,000.00	\$150,000.00
5	Purchase of 2 new tractors for schools (NC)	\$100,000.00		\$50,000.00	\$50,000.00
6	Purchase of 2 new ride-on floor scrubber machines for renovated schools (NO and GB)	\$90,000.00		\$60,000.00	\$30,000.00
7	Purchase of 2 new ride-on vac machines for renovated schools (NO and GB)	\$40,000.00	\$40,000.00		
8	Purchase of new/replacement playground equipment	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00
9	Purchase of new/replacement athletic equipment	\$100,000.00	\$30,000.00	\$30,000.00	\$40,000.00
10	Purchase of new appliances for renovated schools	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00
11	Purchase of new/replacement courier/mail van	\$35,000.00	\$35,000.00		
12	Purchase of new/used mini excavater (district maintenance)	\$85,000.00	\$85,000.00		
13	Purchase of new ride-on floor machine for renovated school (FH)	\$20,000.00		\$20,000.00	
14	Purchase of new district radio system and radios	\$1,600,000.00	\$750,000.00	\$750,000.00	\$100,000.00
15	Purchase of new ride-on floor machine for renovated school (SM)	\$20,000.00	\$20,000.00		
16	Purchase of new central campus golf carts	\$40,000.00		\$20,000.00	\$20,000.00
17	Purchase of new tractor for Greenbriar Elementary School	\$20,000.00		\$20,000.00	
18	Purchase of new gators for Middle Schools	\$90,000.00	\$30,000.00	\$30,000.00	\$30,000.00
19	Purchase of new forklift for Warehouse	\$30,000.00	\$30,000.00		
	<b>TOTAL</b>	<b>\$3,040,000.00</b>	<b>\$1,260,000.00</b>	<b>\$1,240,000.00</b>	<b>\$540,000.00</b>

# CAPITAL PROJECTS PLAN 2023-2025

## *PROJECTS CAPITAL IN NATURE*

<u>Project Description</u>		<u>Estimated Start Date</u>	<u>Estimated End Date</u>	<u>Estimated Project Cost</u>	2023	2024	2025
1	District Site/Landscape Maintenance	1/1/23	8/1/25	\$600,000	\$150,000	\$150,000	\$300,000
2	Allisonville Elementary HVAC repair & replace	1/1/23	8/1/24	\$1,800,000	\$900,000	\$900,000	
3	Allisonville Elementary Furniture repair & replace	1/1/23	8/1/24	\$1,000,000	\$500,000	\$500,000	
4	Allisonville Elementary Equipment repair & replace	1/1/23	8/1/24	\$1,800,000	\$900,000	\$900,000	
5	District summer playground repair and maintenance	6/1/23	8/1/23	\$50,000	\$50,000		
6	District summer playground repair and maintenance	6/1/24	8/1/24	\$50,000		\$50,000	
7	District summer playground repair and maintenance	6/1/25	8/1/25	\$200,000			\$200,000
8	District summer asphalt repair and maintenance	6/1/23	8/1/23	\$350,000	\$350,000		
9	District summer asphalt repair and maintenance	6/1/24	8/1/24	\$350,000		\$350,000	
10	District summer asphalt repair and maintenance	6/1/25	8/1/25	\$500,000			\$500,000
11	Transportation Building Repair/Replacements	1/1/23	8/1/25	\$350,000	\$100,000	\$100,000	\$150,000
12	District Exterior Signage Replacement	6/1/23	8/1/23	\$20,000	\$20,000		
13	District Exterior Signage Replacement	6/1/24	8/1/24	\$20,000		\$20,000	
14	District Exterior Signage Replacement	6/1/25	8/1/25	\$50,000			\$50,000
15	Central Campus Athletic Fence Repair/Replacement	4/1/23	8/1/23	\$75,000	\$75,000		
16	EW Athletic Fence Repair/Replacement	4/1/23	8/1/23	\$50,000	\$50,000		
17	WL Athletic Fence Repair/Replacement	4/1/23	8/1/24	\$75,000	\$50,000	\$25,000	
18	JEL Automation Control Replacement	6/1/23	8/1/24	\$75,000	\$50,000	\$25,000	
19	Misc Roof Repairs	4/1/23	8/1/25	\$2,500,000	\$500,000	\$500,000	\$1,500,000
20	District Concrete Curb Repair	5/1/23	10/1/23	\$50,000	\$50,000		
21	District Concrete Curb Repair	5/1/24	10/1/24	\$50,000		\$50,000	
22	District Concrete Curb Repair	5/1/25	10/1/25	\$50,000			\$50,000
<b>TOTAL</b>				<b>\$10,065,000</b>	<b>\$3,745,000</b>	<b>\$3,570,000</b>	<b>\$2,750,000</b>

# BUS REPLACEMENT PLAN 2023-2027

SECTION I											
Replacement Cost of Bus/Vehicle During Specific Year											
	Bus Description			Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
							2023	2024	2025	2026	2027
1	GMC	402 Mini	14	702	A	Owned	85,000				
2	Thomas	Transit	47	66	D	Owned	195,000				
3	Thomas	Transit	72	76	D	Owned	150,000				
4	Thomas	Transit	72	77	D	Owned	150,000				
5	Thomas	Transit	72	78	D	Owned	150,000				
6	Thomas	Transit	72	79	D	Owned	150,000				
7	Thomas	Transit	72	80	D	Owned	150,000				
8	Thomas	Transit	72	81	D	Owned	150,000				
9	GMC	402 Mini	14	250	A	Owned	75,000				
10	GMC	402 Mini	14	252	A	Owned	85,000				
11	GMC	402 Mini	14	255	A	Owned	85,000				
12	GMC	402 Mini	14	257	A	Owned	75,000				
13	Thomas	Transit	47	64	D	Owned		200,000			
14	Thomas	Transit	47	65	D	Owned		200,000			
15	Thomas	Transit	72	82	D	Owned		160,000			
16	Thomas	Transit	72	83	D	Owned		160,000			
17	Thomas	Transit	72	84	D	Owned		160,000			
18	Thomas	Transit	72	137	D	Owned		160,000			
19	Thomas	Transit	72	145	D	Owned		160,000			
20	GMC	402 Mini	14	253	A	Owned		95,000			
21	GMC	402 Mini	14	254	A	Owned		95,000			
22	GMC	402 Mini	14	256	A	Owned		95,000			
23	Chevy	402 Mini	13	259	A	Owned		95,000			
24	Thomas	Transit	72	138	D	Owned			165,000		
25	Thomas	Transit	72	139	D	Owned			165,000		
26	Thomas	Transit	72	140	D	Owned			165,000		
27	Thomas	Transit	72	141	D	Owned			165,000		
28	Thomas	Transit	72	142	D	Owned			165,000		
29	Thomas	Transit	72	143	D	Owned			165,000		
30	Thomas	Transit	72	144	D	Owned			165,000		
31	Thomas	Transit	72	146	D	Owned			165,000		
32	Chevy	402 Mini	14	700	A	Owned			95,000		
33	Thomas	Transit	72	9	D	Owned			165,000		
34	Thomas	Transit	72	4	D	Owned			165,000		



# BUS REPLACEMENT PLAN 2023-2027

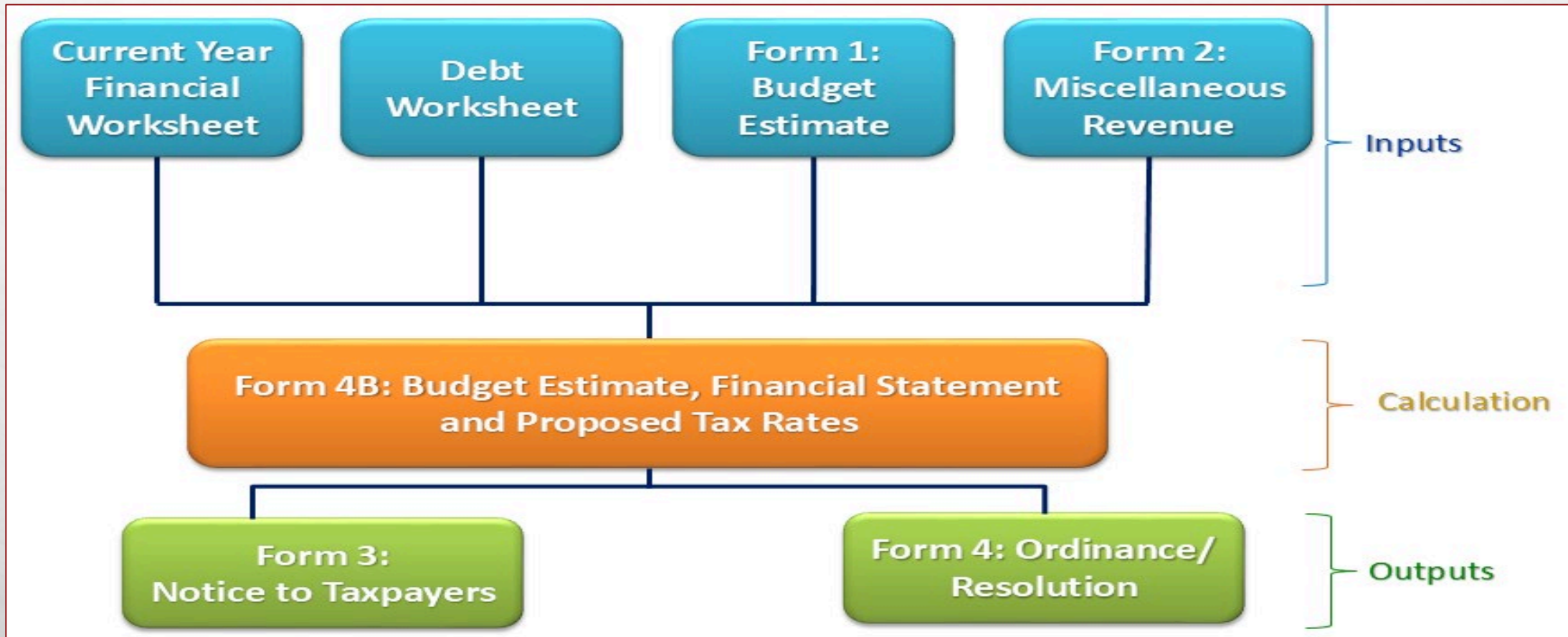
## CONT.

	Bus Description			Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
							2023	2024	2025	2026	2027
35	Chevy	402 Mini	14	701	A	Owned				100,000	
36	Thomas	Transit	47	1	D	Owned				170,000	
37	Thomas	Transit	47	2	D	Owned				170,000	
38	Thomas	Transit	72	3	D	Owned				170,000	
39	Thomas	Transit	72	5	D	Owned				170,000	
40	Thomas	Transit	72	6	D	Owned				170,000	
41	Thomas	Transit	72	7	D	Owned				170,000	
42	Thomas	Transit	72	8	D	Owned				170,000	
43	Thomas	Transit	72	10	D	Owned				170,000	
44	Thomas	Transit	72	11	D	Owned				170,000	
45	Thomas	Transit	72	12	D	Owned				170,000	
46	Thomas	Transit	72	18	D	Owned				170,000	
47	Thomas	Transit	72	13	D	Owned					175,000
48	Thomas	Transit	72	15	D	Owned					175,000
49	Thomas	Transit	72	16	D	Owned					175,000
50	Thomas	Transit	72	17	D	Owned					175,000
51	Thomas	Transit	72	19	D	Owned					175,000
52	Thomas	Transit	72	20	D	Owned					175,000
53	Thomas	Transit	72	85	D	Owned					175,000
54	Thomas	Transit	72	87	D	Owned					175,000
55	Thomas	Transit	72	88	D	Owned					175,000
56	Thomas	Transit	72	89	D	Owned					175,000
57	Thomas	Transit	72	90	D	Owned					175,000
58	Thomas	Transit	72	91	D	Owned					175,000
Replacement Cost Totals							1,500,000	1,580,000	1,745,000	1,970,000	2,100,000
							12	11	11	12	12



## **NEXT STEPS**

# ***BUDGET FORMS FLOW CHART***



# ***2023 BUDGET ESTIMATES***

## **(FORM 3)**

<b>Fund</b>	<b>Amount</b>
<b>EDUCATION</b>	<b>\$77,000,000</b> <b>+ 9,250,000 Transfer to Operations Fund</b>
<b>Referendum Operating</b>	<b>\$19,000,000</b>
<b>Debt Service</b>	<b>\$11,550,000</b>
<b>Referendum Debt-Capital</b>	<b>\$32,500,000</b>
<b>OPERATIONS</b>	<b>\$48,000,000</b>
<b>Rainy Day</b>	<b>\$1,000,000</b>
<b>TOTAL</b>	<b>\$189,050,000 + Transfer</b>

# ***2023 MAXIMUM ESTIMATED LEVY***

## **(FORM 3)**

<b>Fund</b>	<b>Amount</b>
<b>EDUCATION</b>	<b>\$0</b>
<b>Referendum Operating</b>	<b>\$21,201,752</b>
<b>Debt Service</b>	<b>\$14,869,832</b>
<b>Referendum Debt-Capital</b>	<b>\$36,345,860</b>
<b>OPERATIONS</b>	<b>\$33,457,123</b>
<b>Rainy Day</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$105,874,567</b>



# ***ADVERTISEMENT***

- ADVERTISE BUS REPLACEMENT AND CAPITAL PROJECTS PLANS
  - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
  - ***ON MSDWT WEBSITE***
- POST FORM 3 – NOTICE TO TAXPAYERS
  - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
  - ***ON MSDWT WEBSITE***
- MUST BE 10 DAYS PRIOR TO PUBLIC HEARING (ON OCT. 5, 2022)

# ***HEARING / ADOPTION***

- ***OCTOBER 5, 2022 – CONDUCT PUBLIC HEARINGS***

- 2023 BUDGET FOR MAJOR FUNDS
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN

- ***OCTOBER 19, 2022 – ADOPTION***

- BUDGETS, RATES, AND LEVIES – FORM 4
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN
- VARIOUS RESOLUTIONS

# ***OTHER REQUIREMENTS***

- OBTAIN CERTIFICATE OF NO REMONSTRANCE FROM COUNTY
- DLGF REQUIREMENTS - GATEWAY
  - ***UPLOAD SIGNED BUDGET FORM 4 AND OTHER BUDGET FORMS***
  - ***UPLOAD RESOLUTIONS AND OTHER RELATED DOCUMENTS***
- REVIEW 1782 NOTICE – DECEMBER (RESPOND WITH CORRECTIONS/CHANGES, IF NEEDED)

# ***QUESTIONS***

