

MSD WASHINGTON TOWNSHIP

Amortization Schedules
\$ 1,500,000 General Obligation Bonds
Dated April 15, 2009
Interest Rate - 3.5%

Two Year Repayment

Payment				Total
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Annual</u>
7/15/10	\$ 335,000	\$ 65,625	\$ 400,625	
1/15/11	380,000	20,388	400,388	\$ 801,013
7/15/11	390,000	13,737	403,737	
1/15/12	<u>395,000</u>	<u>6,913</u>	<u>401,913</u>	<u>805,650</u>
	<u>\$ 1,500,000</u>	<u>\$ 106,663</u>	<u>\$ 1,606,663</u>	<u>\$ 1,606,663</u>

Three Year Repayment

Payment				Total
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Annual</u>
7/15/10	\$ 205,000	\$ 65,625	\$ 270,625	
1/15/11	250,000	22,663	272,663	\$ 543,288
7/15/11	255,000	18,288	273,288	
1/15/12	260,000	13,825	273,825	547,113
7/15/12	265,000	9,275	274,275	
1/15/13	<u>265,000</u>	<u>4,637</u>	<u>269,637</u>	<u>543,912</u>
	<u>\$ 1,500,000</u>	<u>\$ 134,313</u>	<u>\$ 1,634,313</u>	<u>\$ 1,634,313</u>

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Four Year Repayment

Payment				Total
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Annual</u>
7/15/10	\$ 145,000	\$ 65,625	\$ 210,625	
1/15/11	185,000	23,713	208,713	\$ 419,338
7/15/11	185,000	20,475	205,475	
1/15/12	195,000	17,237	212,237	417,712
7/15/12	195,000	13,825	208,825	
1/15/13	195,000	10,413	205,413	414,238
7/15/13	200,000	7,000	207,000	
1/15/14	<u>200,000</u>	<u>3,500</u>	<u>203,500</u>	<u>410,500</u>
	<u>\$ 1,500,000</u>	<u>\$ 161,788</u>	<u>\$ 1,661,788</u>	<u>\$ 1,661,788</u>

Five Year Repayment

Payment				Total
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Annual</u>
7/15/10	\$ 105,000	\$ 65,625	\$ 170,625	
1/15/11	140,000	24,413	164,413	\$ 335,038
7/15/11	145,000	21,963	166,963	
1/15/12	150,000	19,425	169,425	336,388
7/15/12	155,000	16,800	171,800	
1/15/13	155,000	14,087	169,087	340,887
7/15/13	160,000	11,375	171,375	
1/15/14	160,000	8,575	168,575	339,950
7/15/14	165,000	5,775	170,775	
1/15/15	<u>165,000</u>	<u>2,887</u>	<u>167,887</u>	<u>338,662</u>
	<u>\$ 1,500,000</u>	<u>\$ 190,925</u>	<u>\$ 1,690,925</u>	<u>\$ 1,690,925</u>