

## MSD of Washington Township General Fund Revenues: Quarter 3 Report

2010 Calendar Year Budget  
As of: 9/30/10

Estimated % Collected  
Property 95%  
Other Taxes 98%

Revenues	Received to Date as of 9/30/10	Outstanding Receivables 2010	Revised Estimated Receivables as of 9/30/10	School Budget Estimate 2010	Estimated vs. Budgeted Revenue Dollars	Percent
1110 2009 Property Taxes	430,787	-	430,787	460,372	29,586	100.00%
1280 2009 Rev in Lieu of Tax	4,603	-	4,603	4,603	-	100.00%
Total Local Revenue:	940,585	308,817	1,249,402	1,208,500	(40,902)	75.28%
Percent Received:	75.28%	24.72%				
<b>OTHER REVENUES:</b>						
1000 Other Taxes and Miscellaneous Revenues	1,375,975	308,817	1,684,792	1,673,475	(11,316)	81.67%
5200 Interfund Transfers	-	625,000	625,000	636,984	11,984	0.00%
<b>STATE AID:</b>						
3111 Basic Grant	44,920,004	15,413,694	60,333,698	63,300,086	2,966,388	74.45%
3114 Summer School	-	200,000	200,000	200,000	-	0.00%
3199 Remediation	103,463	-	103,463	200,000	96,537	100.00%
3221 Full Day Kindergarten	-	150,000	150,000	150,000	-	0.00%
3250 Medicaid	85,077	14,923	100,000	30,000	(70,000)	85.08%
3990 ROTC	37,009	27,991	65,000	50,000	(15,000)	56.94%
Total State Revenue:	45,145,553	15,806,609	60,952,162	63,930,086	2,977,924	
Percent Received:	74.07%	25.93%				

	Revised Estimated Receivables as of 9/30/10	School Budget Estimate 2010	Estimated vs. Budgeted Revenue Dollars	
A. Revenue Total (w/latest revisions)	63,261,953	66,240,545	2,949,006	4.45%
B. 1-1-10 Cash Balance	7,401,697	7,401,697		
C. Total Estimated Revenue (A+B)	70,663,650	73,642,242		
D. Estimated Budget Expenditures	63,170,579	69,759,174		
E. 12-31-09 Encumbrances	936,094	936,094		
F. Total Estimated Expenditures and Encumbrances (D+E)	64,106,673	70,695,268		
G. Less Rollover Warrant	-	-		
H. Estimated 12-31-2010 Cash Balance (C-F-G)	<u>6,556,977</u>		<b>10.23%</b>	

Cash Balance as a  
Percentage of budget:  
**10.23%**

## MSD Washington Township Monthly Recap Other Taxable Funds

As of: 9/30/10

	Referendum	Debt Service	Pension Debt Service	Capital Projects	Transportation Operating	Bus Replacement
A. 1-1-10 Cash Balance	4,313,225	3,928,172	322,662	3,626,669	1,459,146	693,169
B. 2009 Appropriations Carried Fwd:	-	-	-	1,272,132	-	-
C. 2009 Encumbrances Carried Fwd:	-	-	-	145,649	254	-
D. Unobligated 1-1-10 Cash Balance:	4,313,225	3,928,172	322,662	2,208,888	1,458,892	693,169
E. Estimated Current Revenue:	<b>5,867,925</b>	<b>5,395,020</b>	<b>1,625,684</b>	<b>9,477,853</b>	<b>6,912,027</b>	<b>1,097,328</b>
F. Estimated Prior Year Revenue:	<b>2,244,277</b>	<b>3,029,774</b>	<b>713,680</b>	<b>3,704,173</b>	<b>2,595,530</b>	<b>471,298</b>
G. YTD Revenue	5,418,605	5,955,915	1,591,859	8,861,192	6,337,215	1,064,147
H. Estimated Receivables:	2,693,597	2,468,878	747,505	4,320,834	3,170,342	504,478
I. Approved 2010 Budget:	7,213,311	7,465,987	1,462,613	9,716,629	7,612,351	1,845,584
J. Adjusted 2010 Budget:	<b>5,046,416</b>	<b>7,465,987</b>	<b>1,462,613</b>	<b>9,716,629</b>	<b>7,612,351</b>	<b>1,097,260</b>
K. Add'l Approp/Reductions Planned:	-	-	-	<b>(1,000,000)</b>	-	-
L. YTD Expenses	3,866,234	2,515,259	732,344	7,428,903	4,191,733	1,097,260
M. Remaining Appropriation Balance:	1,180,182	4,950,728	730,269	1,287,726	3,420,618	-
N. Less 2009 Rollover Warrant	<b>2,249,494</b>	<b>2,863,834</b>	<b>550,008</b>	<b>4,642,773</b>	<b>3,007,452</b>	<b>467,541</b>
<b>O. Estimated Surplus or (Deficit):</b>	<b>5,129,517</b>	<b>2,023,144</b>	<b>649,405</b>	<b>1,031,513</b>	<b>346,646</b>	<b>696,993</b>

Note:

- 1) Line I (Approved 2010 Budget) only includes the DLGF approved budget; does not include carryover or encumbrances
- 2) Line J (Adjusted 2010 Budget) estimated cash flow budgets
- 3) Line O Surplus (Deficit) = Line A (1-1-09 Cash Balance) plus Line E (Estimated Current Revenue) plus Line F (Estimated Prior Year Revenue) less Line L (YTD Expenses) less Line N (2009 Rollover Warrant)
- 3) Line E (Estimated Prior Year Revenue) includes 2009 taxes collected in 2010
- 4) Property Taxes are estimated at 98% collections; All other taxes are estimated at 100% collections