

MSD of Washington Township General Fund Revenues: Quarter 1 Report

Estimated % Collected 98%

2011 Calendar Year Budget
As of: 3/31/11

| Revenues | Received to Date as of 3/31/11 | Outstanding Receivables 2011 | Revised Estimated Receivables as of 3/31/11 | School Budget Estimate 2011 | Estimated vs. Budgeted Revenue Dollars | Percent |
|---------------------------------------------|--------------------------------------|------------------------------------|------------------------------------------------------|--------------------------------------|-------------------------------------------------|---------|
| 1310 Regular Tuition | 151,970 | 376,530 | 528,500 | 528,500 | - | 28.75% |
| 1510 Interest on Investments | 30,341 | 109,659 | 140,000 | 140,000 | - | 21.67% |
| 1910 Property Rental | 35,313 | 104,688 | 140,000 | 140,000 | - | 25.22% |
| 1920 Donations and Bequests | 160 | - | 160 | - | (160) | 99.90% |
| 1961 Wellness Program Fees | - | - | - | - | - | #DIV/0! |
| 1962 Bad Check Fees | 100 | - | 100 | - | (100) | 100.00% |
| 1997 Indirect Costs | 10,082 | 169,918 | 180,000 | 180,000 | - | 5.60% |
| 1999 Other Revenue | 50,572 | 209,428 | 260,000 | 260,000 | - | 19.45% |
| Total Local Revenue: | 278,538 | 970,222 | 1,248,760 | 1,248,500 | (260) | 22.31% |
| Percent Received: | 22.31% | 77.69% | | | | |
| OTHER REVENUES: | | | | | | |
| 1000 Other Taxes and Miscellaneous Revenues | 278,538 | 970,222 | 1,248,760 | 1,248,500 | (260) | 22.31% |
| 5200 Interfund Transfers | - | - | - | - | - | #DIV/0! |
| STATE AID: | | | | | | |
| 3111 Basic Grant | 15,873,817 | 47,589,214 | 63,463,032 | 66,851,840 | 3,388,808 | 25.01% |
| 3114 Summer School | - | 200,000 | 200,000 | 200,000 | - | 0.00% |
| 3199 Remediation | - | 150,000 | 150,000 | 150,000 | - | 0.00% |
| 3221 Full Day Kindergarten | - | 275,000 | 275,000 | 275,000 | - | 0.00% |
| 3250 Medicaid | 29,164 | 30,836 | 60,000 | 30,000 | (30,000) | 48.61% |
| 3990 ROTC | 26,559 | 38,441 | 65,000 | 65,000 | - | 40.86% |
| Total State Revenue: | 15,929,540 | 48,283,492 | 64,213,032 | 67,571,840 | 3,358,808 | |
| Percent Received: | 24.81% | 75.19% | | | | |

| | Revised Budget Estimates as of 3/31/11 | School Budget Estimate 2011 | Estimated vs. Budgeted Revenue Dollars | |
|--------------------------------------------------------|-------------------------------------------------|--------------------------------------|----------------------------------------------------------|-------|
| A. Revenue Total (w/latest revisions) | 65,461,792 | 68,820,340 | 3,358,548 | 4.88% |
| B. 1-1-11 Cash Balance | 7,356,976 | 7,356,976 | | |
| C. Total Actual Revenue (A+B) | 72,818,768 | 76,177,316 | | |
| D. Estimated Budget Expenditures | 64,282,665 | 70,282,684 | | |
| E. 2010 Encumbrances (Carried into 2011) | 923,108 | 923,108 | | |
| F. Total Estimated Expenditures and Encumbrances (D+E) | 65,205,773 | 71,205,792 | | |
| G. Less Education Jobs Positions | 902,518 | - | | |
| H. Estimated 12-31-2011 Cash Balance (C-F-G) | 6,710,477 | | Cash Balance as a Percentage of budget: 10.29% | |