

RESOLUTIONS OF THE BOARD OF TRUSTEES OF
Metropolitan School District of Washington Township
REGARDING VEBA AND RETIREE HEALTH PLAN

RESOLVED, that the Metropolitan School District of Washington Township (The "School"), acting under the authority of its Board of Trustees, hereby ratifies and confirms the previous execution of the following attached documents:

- A. Memorandum of Understanding Between the Metropolitan School District of Washington Township and Washington Township Education Association;
- B. Adoption Agreement for Metropolitan School District of Washington Township Retiree Health Plan, effective September 1, 2011 (the "Retiree Health Plan"); and
- C. Trust Agreement for Metropolitan School District of Washington Township Retiree Health Plan, effective September 1, 2011, with TIAA-CREF Trust Company, FSB (the "Trust Agreement").

RESOLVED, that the Retiree Health Plan and Trust Agreement amend and fully replace similar agreements that were previously approved by the School's Board of Trustees, effective September 1, 2011.

RESOLVED, that the trust established under the Trust Agreement ("VEBA"), when considered with the Retiree Health Plan, is intended to be tax exempt as a voluntary employees' beneficiary association trust described in section 501(c)(9) of the Internal Revenue Code, effective as of September 1, 2011.

RESOLVED, that the School's Chief Business Officer or his designated representative is authorized and directed to execute any other documents necessary to administer the Retiree Health Plan and Trust Agreement and to obtain and maintain the tax qualified benefits offered by the Trust Agreement under section 501(c)(9) and other provisions of the Internal Revenue Code, as the Superintendent from time to time shall deem necessary and appropriate.

RESOLVED, that it is reconfirmed that Teachers Insurance Annuity Association of America is appointed to replace Security Financial Resources, Inc., an affiliate of Security Benefit Life Insurance Company as Plan Administrator of the Retiree Health Plan.

RESOLVED, that except as otherwise limited in any negotiated agreement, the School retains the right, from time to time, to amend, modify, terminate, or otherwise discontinue its participation in the Retiree Health Plan and VEBA, in the School's sole discretion.

RESOLVED, that the School shall make contributions to the VEBA at such time and in such manner as may be required by any policy or negotiated agreement, but otherwise within the discretion of the School.

RESOLVED, that the School's Chief Business Officer be, and hereby is, authorized and directed to take any and all actions necessary to effect the foregoing resolutions and to comply with all applicable laws and regulations.

I, _____, as a duly appointed representative of the Metropolitan School District of Washington Township Board of Trustees, do hereby certify that the Board of Trustees at their meeting held on the ___ day of _____, 20__ adopted the above and foregoing resolutions.

President, Board of Education

Secretary, Board of Education