

# **MSD OF WASHINGTON TOWNSHIP**

**2021 BUDGET WORKSHOP**



**BY: BECKY SMITH, CBO**

**9/9/20**

# ***AGENDA***

- OBJECTIVE, GOAL, & MISSION/VISION
- BUDGET CALENDAR/SCHEDULE
- SCHOOL CORPORATION & MAJOR BUDGETED FUNDS
- STAKEHOLDER INPUT / DATA GATHERING
- REVIEW COMPARISONS
- NEXT STEPS
  - PERMISSION TO ADVERTISE = SEPTEMBER 9, 2020
  - PUBLIC HEARING = SEPTEMBER 23, 2020
  - ADOPTION = OCTOBER 14, 2020

# ***OBJECTIVE, GOAL, & MISSION/VISION***

- OBJECTIVE: MAINTAIN EXPENSES WITHIN THE REVENUE STREAMS PROVIDED
- GOAL: FOCUS ON PROGRAMS AND SERVICES FOR STUDENT ACHIEVEMENT WHILE PROVIDING A COMPETITIVE COMPENSATION PACKAGE TO OBTAIN AND RETAIN EMPLOYEES

## **MISSION STATEMENT**

- THE MISSION OF WASHINGTON TOWNSHIP SCHOOLS IS TO DEVELOP LIFELONG LEARNERS AND GLOBALLY-MINDED CITIZENS BY FOSTERING THE ACADEMIC, CREATIVE, AND SOCIAL SKILLS NEEDED TO ACHIEVE EXCELLENCE IN A MULTICULTURAL ENVIRONMENT.

## **VISION STATEMENT**

- SUPERIOR SCHOOLS IN A SUPPORTIVE COMMUNITY.



# 2020 -2021 BUDGET CALENDAR DEADLINES BY DLGF

## STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 974-1629

**TO:** All Political Subdivisions  
**FROM:** Fred Van Dorp, Budget Division Director  
**DATE:** January 23, 2020  
**SUBJECT:** 2020 – 2021 Budget Calendar

On-time property tax bills are a top priority for the Department of Local Government Finance (“Department”) for 2020 and 2021.

To achieve this objective, it is necessary for all involved in the assessment and property tax billing processes to understand that there are sequential deadlines for completing statutory responsibilities. Attached are key deadlines for calendar year 2020. The deadlines below have been adjusted to reflect the last possible day on which or by which a particular task must be performed. Failure to meet these deadlines may jeopardize on-time tax billing.

The Department will issue additional detailed guidance on many of these topics to local officials throughout the course of the year.

If you have any questions, please contact your [Department Field Representative](#) about the budget calendar or the budget process.

PLEASE NOTE: This memorandum is simply intended to be informative and does not take the place of Indiana law. In the event any part of this memorandum conflicts with provisions of the Indiana Code, Indiana Code governs.

# MSDWT 2021 BUDGET-PREP SCHEDULE

## MSD OF WASHINGTON TOWNSHIP 2021 BUDGET PREPARATION SCHEDULE

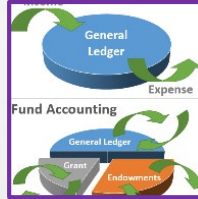
April 2020	Chief Business Officer submits Pre-Budget Report in Gateway
May - August 2020	Chief Business Officer, and/or Treasurer develop and complete budget forms.
June & July 2020	State Budget Workshop & Work session with DLGF field representative
May-Aug 2020	Budget Discussions to review needs for to 2021 Budgeted Funds
<b>September 9, 2020</b>	<b><u>Budget Workshop</u></b> to review 2021 Education Fund, Operations Fund, Referendum-Operating Fund, Debt Service Fund, Referendum-Capital Fund, and Rainy Day Fund budget information and advertisement - (2 options - 1) <b>Time TBD prior to Regular Board meeting or 2) at Regular Board meeting.</b> )
September 9, 2020	<b><u>Permission to advertise/publish budgets, CPF Plan and Bus Replacement Plan (upload to Gateway &amp; web-site)</u></b> all 2021 budgets during regular Board meeting (Must be published one time at least 10 days prior to public hearing)
September 10, 2020	Publish link on web-site for 2021 CPF Plan & Bus Replacement Plan
September 10, 2020	Make sure all budget forms are entered into Gateway. Submit Form 3
September 23, 2020	Date for the <b><u>public hearing</u></b> for all funds. (This date must be at least 10 days prior to the adopting date, must at least 10 after submission of Form 3 to Gateway and publication of CPF & Bus Plans)
September 24, 2020	Publish link on web-site for CPF Notice of Adoption, if applicable
October 14, 2020	Proposed 2021 Budgets for Education Fund, Operations Fund, Referendum-Operating Fund, Debt Service Fund, Referendum-Capital Fund, Rainy Day Fund, and the CPF Plan and the Bus Replacement Plan are <b><u>adopted by the board</u></b> at a public meeting. (The last date for adoption is November 2 <sup>nd</sup> )
October 15, 2020	<b><u>Submit 2021 budgets on Gateway - Upload signed Form 4, etc.</u></b> (The last date to submit 2021 budgets is November 9 <sup>th</sup> )
October 29, 2020	Request Letter of No Remonstrance from county auditor.
December 16, 2020	Last day for DLGF to accept additional appropriation requests for 2020 budget year.
December 31, 2020	DLGF certification of 2021 budget.

# ***SCHOOL CORPORATION*** ***(PUBLIC FUNDS)***



## **CASH BASIS**

- Revenue
- Expenditures
- Encumbrance (POs)



## **FUND ACCOUNTING**

- Education
- Operations
- Debt
- Referendum
- Art & Historical
- Food Service
- Grants



## **BUDGETS**

- Major Funds approved by School Board & certified by State
- Grants Funds approved by Federal/State Govt
- Other internal

# MAJOR BUDGETED FUNDS



Education



(fka-General)



Debt Service



Rainy Day



Operations



(fka-Capital Projects,  
Transpo, Bus Replace)



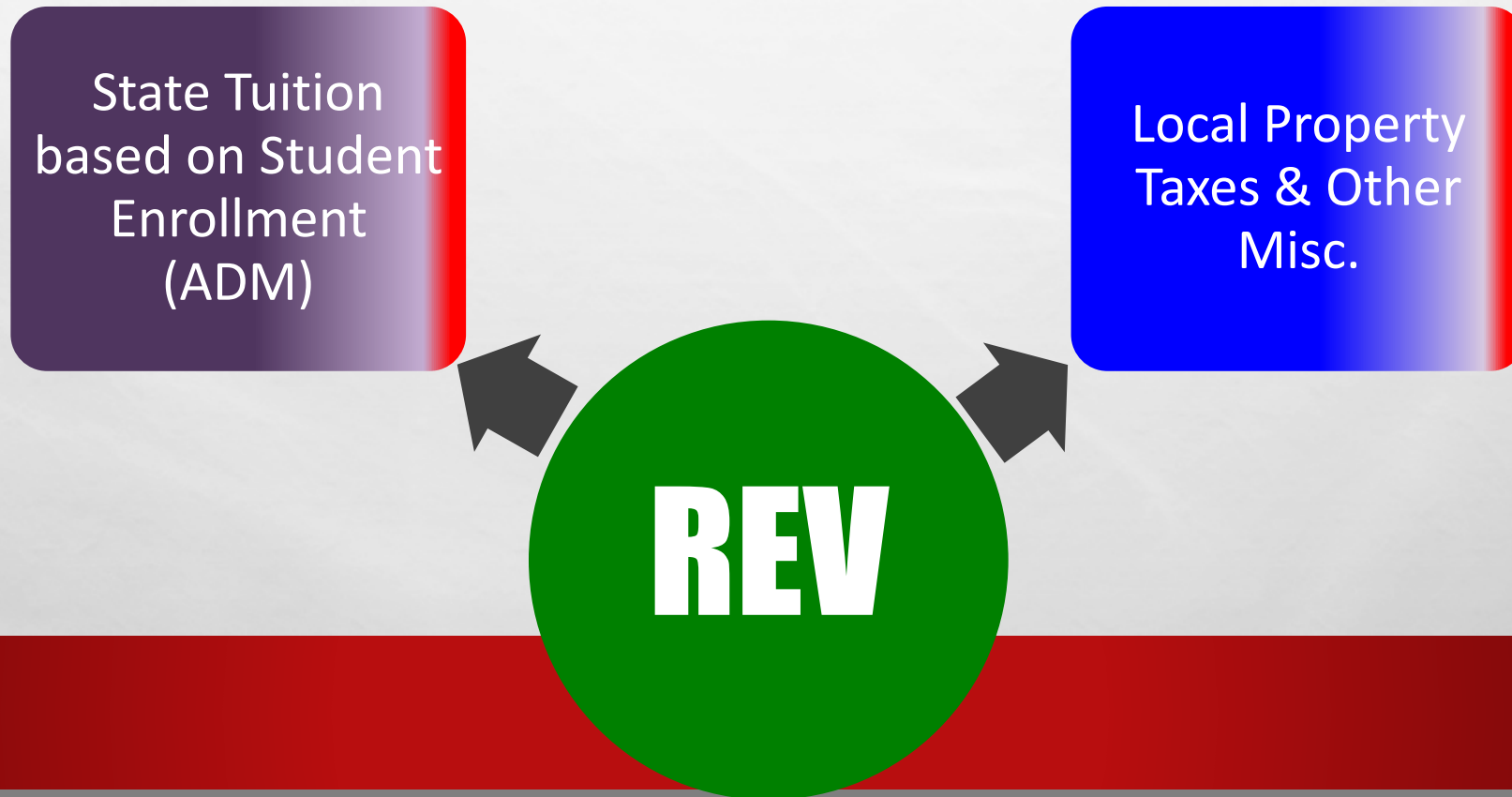
Referendum  
Operating



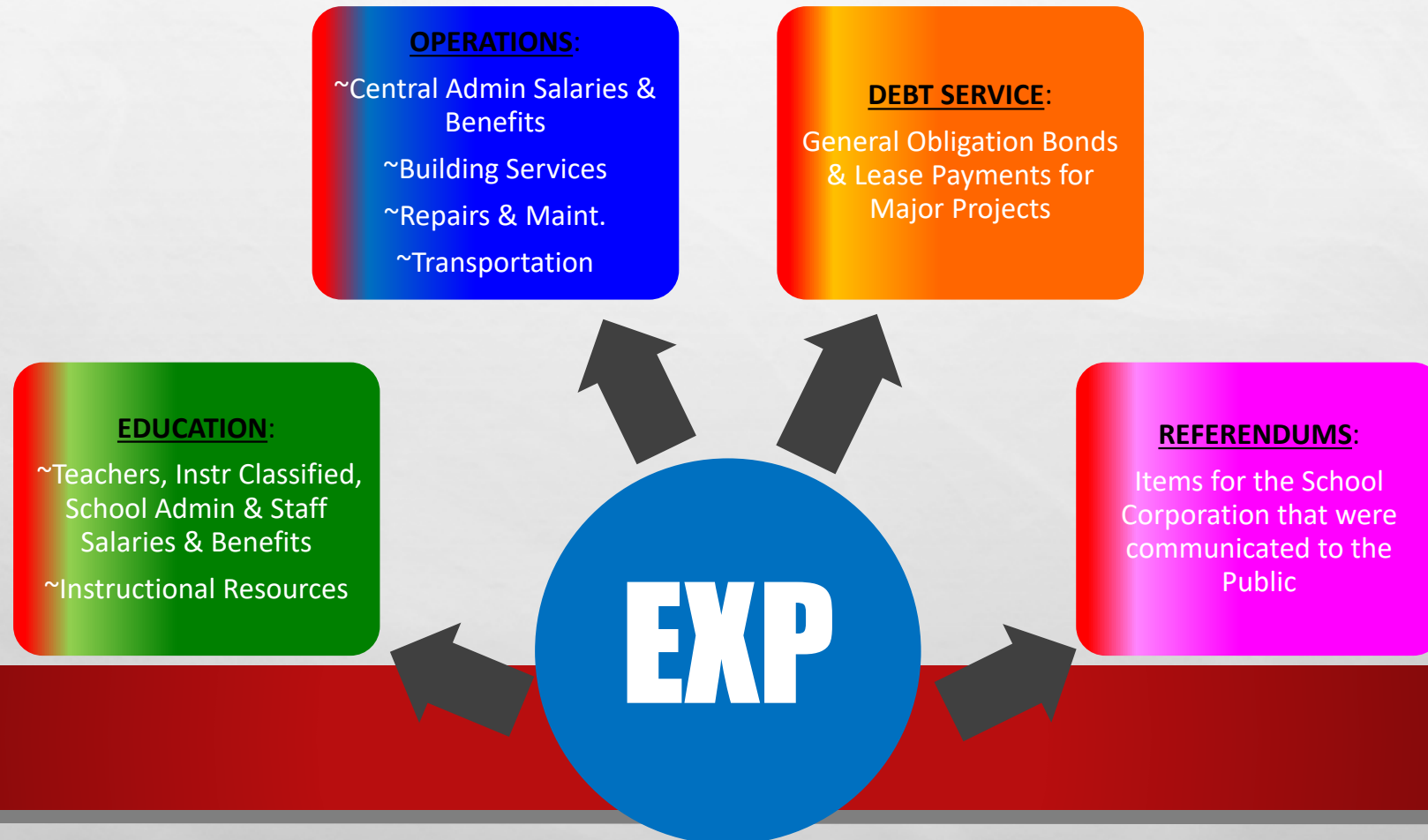
Referendum  
Debt - Capital

	USES	SOURCE
Education	All Category: 1 = Academic Achievement & 2 = Student Support – (Dollars to Classroom)	State Tuition based on Enrollment (ADM) - 2 counts - Sept - Feb
Operations	Capital Projects, Transportation, & Bus Replacement + All Category: 3 = Overhead & 4 = Non-Operational from formal General	Local Property Taxes-Maximum Levy + Up to 15% transferred from State Tuition received in Education Fund
Debt Service	To repay Corp Debt	Local Property Taxes
Referendum-Operating	General Expenses	Local Property Taxes
Rainy Day	Misc, if needed	Excess funds
Referendum Debt-Capital	Capital Expenses	Local Property Taxes

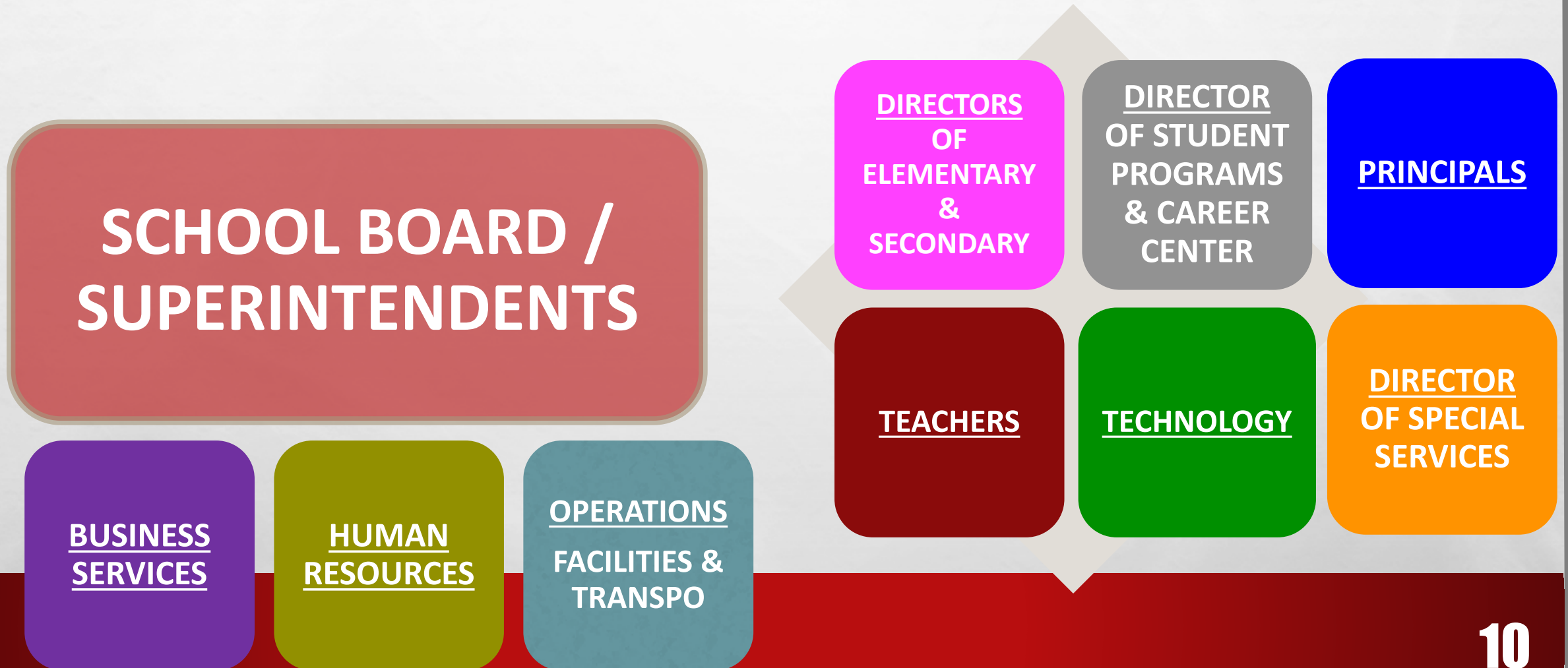
# WHERE DOES THE MAIN REVENUE COME FROM?



# WHAT TYPE OF EXPENDITURES ARE ALLOWED?



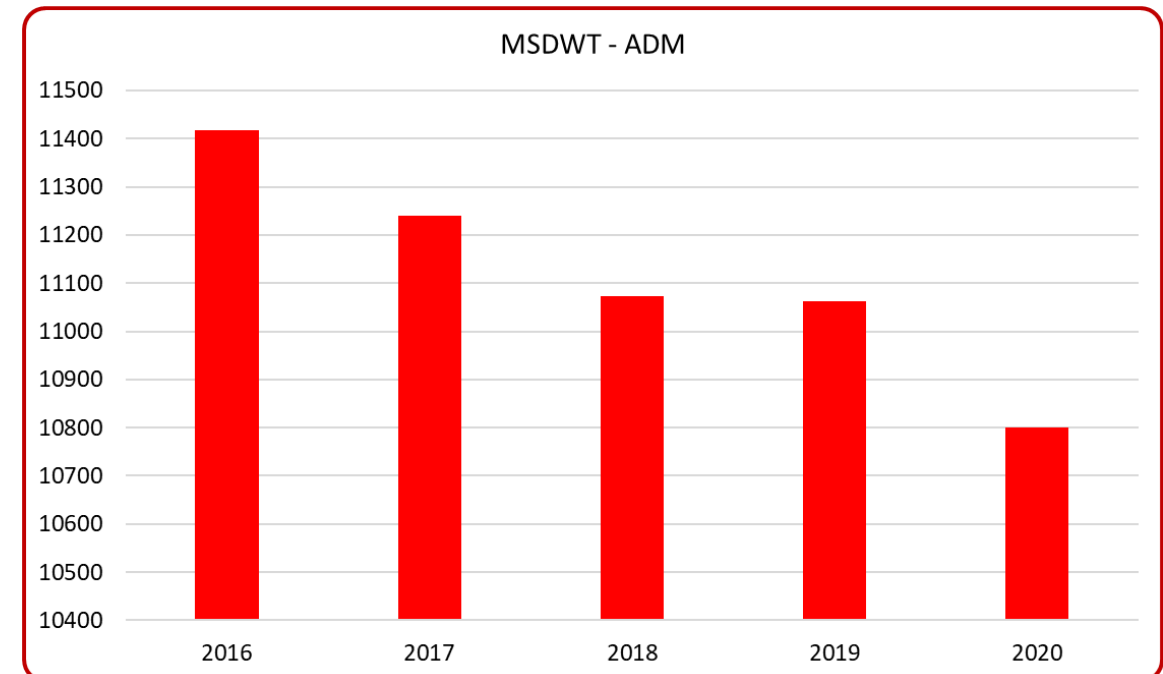
# ***MAJOR STAKEHOLDER'S INPUT***




# **DATA GATHERING**

# **MSDWT** **ENROLLMENT** **HISTORY –** **DISTRICT TOTALS**

YEAR	ADM ENROLLMENT
2016	11416.53
2017	11240.51
2018	11072.48
2019	11062
2020	10800





# ***BASIC GRANT/TUITION SUPPORT***





School Finance Application Center

User ID:

Password:    Login Help

School Finance Application Center

 Logout  Help

Welcome to the Indiana Department of Education Division of School Finance. This application offers functionality related to State Aid.

Corporation Information

› Fall Count Estimates

› Worksheet Estimation

› 54 Report

The list below displays all data changes that have occurred within your School Corporation over the last 30 Days.

Variable	Original Value	Updated Value	Updated Date
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Non-Distributions

# BASIC GRANT/TUITION SUPPORT

**ADM Used  
In 2021  
Budget:**

**Sept 20  
10800**

**Feb 21  
10750**

State Tuition Support	Funding Comparison			
	FY2019-2020	FY2020-2021	Funding Inc./Dec.	Pct.
1. Basic Grant	<u>\$69,825,667.00</u>	<u>\$69,452,633.00</u>	<u>(\$373,034.00)</u>	<u>-0.53</u>
DOE SA54		Section B, Line 24		
2. Honors Designation Grant	<u>\$343,700.00</u>	<u>\$343,700.00</u>	<u>\$0.00</u>	<u>0</u>
DOE SA54		Section C, Line 5		
3. Special Education Grant	<u>\$6,701,296.00</u>	<u>\$6,722,796.00</u>	<u>\$21,500.00</u>	<u>0.32</u>
DOE SA54		Section D, Line 5		
4. Career and Tech Educ. Grant	<u>\$1,085,690.00</u>	<u>\$1,148,530.00</u>	<u>\$62,840.00</u>	<u>5.79</u>
DOE SA54		Section E, Line 12		
5. Subtotal (Add lines 1-4)	<u>\$77,956,353.00</u>	<u>\$77,667,659.00</u>	<u>(\$288,694.00)</u>	<u>-0.37</u>
6. Funding Adjustment	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0</u>
7. State Tuition Support Funding (Add Lines 5 and 6)	<u>\$77,956,353.00</u>	<u>\$77,667,659.00</u>	<u>(\$288,694.00)</u>	<u>-0.37</u>
ADM*	<u>11018.50</u>	<u>10775.00</u>	<u>-243.50</u>	<u>-2.21</u>

**Actual est. Loss:** (243.50)  
ADM X \$6,445.72 per student =  
(\$1,569,532.82)

***NOTE: Additional deficit not reflected above for Special Education Grant portion of Tuition Support due to being down 150 special education students to date. Could be up to \$340,000 additional loss.***

# ADM FUNDING – VIRTUAL COMPARISONS

**SEPT 20 – 10800, FEB 21 – 10750**  
**100% VIRTUAL**

**SEPT 20 – 10800, FEB 21 – 10750**  
**50% REGULAR / 50% VIRTUAL**

Funding Comparison				
State Tuition Support	FY2019-2020	FY2020-2021	Funding Inc./Dec.	Pct.
1. Basic Grant	<u>\$69,825,667.00</u>	<u>\$60,235,159.00</u>	<u>(\$9,590,508.00)</u>	<u>-13.73</u>
	DOE SA54	Section B, Line 24		
2. Honors Designation Grant	<u>\$343,700.00</u>	<u>\$343,700.00</u>	<u>\$0.00</u>	<u>0</u>
	DOE SA54	Section C, Line 5		
3. Special Education Grant	<u>\$6,701,296.00</u>	<u>\$6,722,796.00</u>	<u>\$21,500.00</u>	<u>0.32</u>
	DOE SA54	Section D, Line 5		
4. Career and Tech Educ. Grant	<u>\$1,085,690.00</u>	<u>\$1,148,530.00</u>	<u>\$62,840.00</u>	<u>5.79</u>
	DOE SA54	Section E, Line 12		
5. Subtotal (Add lines 1-4)	<u>\$77,956,353.00</u>	<u>\$68,450,185.00</u>	<u>(\$9,506,168.00)</u>	<u>-12.19</u>
6. Funding Adjustment	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0</u>
7. State Tuition Support Funding (Add Lines 5 and 6)	<u>\$77,956,353.00</u>	<u>\$68,450,185.00</u>	<u>(\$9,506,168.00)</u>	<u>-12.19</u>
ADM*	<u>11018.50</u>	<u>10775</u>	<u>-243.50</u>	<u>-2.21</u>

Funding Comparison				
State Tuition Support	FY2019-2020	FY2020-2021	Funding Inc./Dec.	Pct.
1. Basic Grant	<u>\$69,825,667.00</u>	<u>\$64,843,897.00</u>	<u>(\$4,981,770.00)</u>	<u>-7.13</u>
	DOE SA54	Section B, Line 24		
2. Honors Designation Grant	<u>\$343,700.00</u>	<u>\$343,700.00</u>	<u>\$0.00</u>	<u>0</u>
	DOE SA54	Section C, Line 5		
3. Special Education Grant	<u>\$6,701,296.00</u>	<u>\$6,722,796.00</u>	<u>\$21,500.00</u>	<u>0.32</u>
	DOE SA54	Section D, Line 5		
4. Career and Tech Educ. Grant	<u>\$1,085,690.00</u>	<u>\$1,148,530.00</u>	<u>\$62,840.00</u>	<u>5.79</u>
	DOE SA54	Section E, Line 12		
5. Subtotal (Add lines 1-4)	<u>\$77,956,353.00</u>	<u>\$73,058,923.00</u>	<u>(\$4,897,430.00)</u>	<u>-6.28</u>
6. Funding Adjustment	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0</u>
7. State Tuition Support Funding (Add Lines 5 and 6)	<u>\$77,956,353.00</u>	<u>\$73,058,923.00</u>	<u>(\$4,897,430.00)</u>	<u>-6.28</u>
ADM*	<u>11018.50</u>	<u>10775</u>	<u>-243.50</u>	<u>-2.21</u>

**NOTE: Additional deficit, yet to be determined, for JELCC Classes - no funding for certain classes/students that remain virtual.**

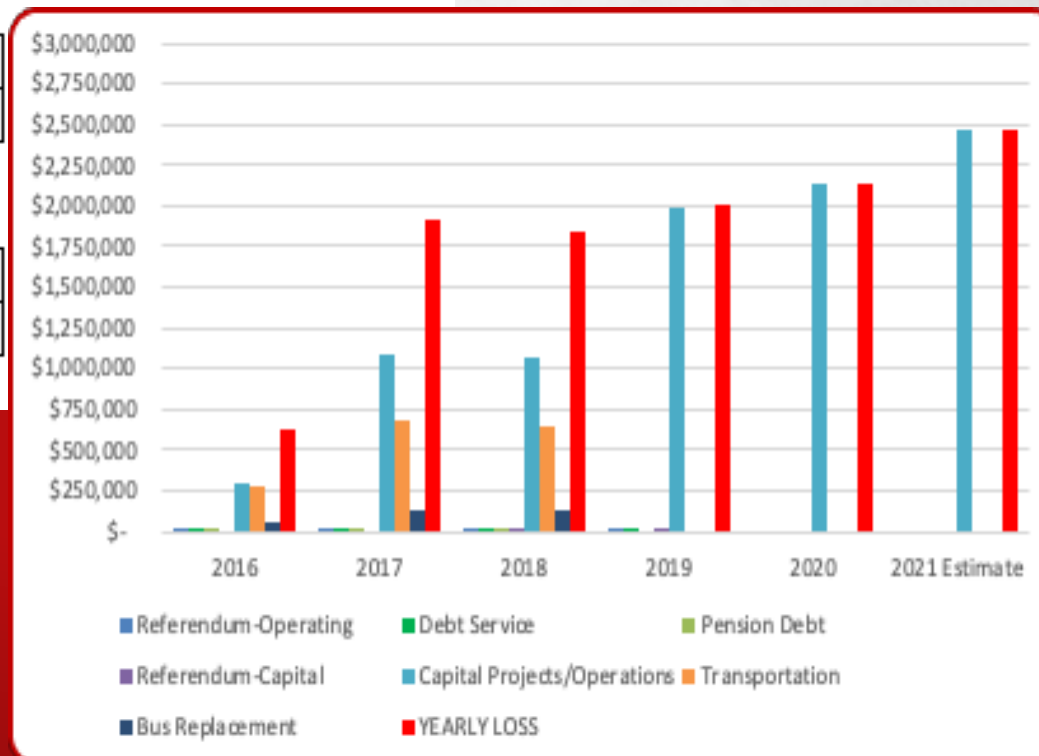
	2016	2017	2018	2019	2020	2021 Estimate	Fund Totals
Referendum-Operating	\$ 1,228	\$ 2,651	\$ 3,163	\$ 3,448	\$ -	\$ -	\$ 10,489
Debt Service	\$ 1,754	\$ 3,636	\$ 4,183	\$ 4,837	\$ -	\$ -	\$ 14,411
Pension Debt	\$ 302	\$ 492	\$ 293	\$ -	\$ -	\$ -	
Referendum-Capital	\$ -	\$ -	\$ 4,232	\$ 5,445	\$ -	\$ -	
Capital Projects/Operations	\$ 294,364	\$ 1,091,236	\$ 1,061,269	\$ 1,988,147	\$ 2,138,688	\$ 2,469,910	\$ 9,043,614
Transportation	\$ 282,396	\$ 687,608	\$ 652,870	\$ -	\$ -	\$ -	\$ 1,622,874
Bus Replacement	\$ 52,070	\$ 127,592	\$ 120,340	\$ -	\$ -	\$ -	\$ 300,003
<b>YEARLY LOSS</b>	<b>\$ 632,115</b>	<b>\$ 1,913,214</b>	<b>\$ 1,846,350</b>	<b>\$ 2,001,878</b>	<b>\$ 2,138,688</b>	<b>\$ 2,469,910</b>	<b>\$ 10,991,391</b>

Certified Levy	\$ 28,737,765	\$ 37,249,139	\$ 47,159,691	\$ 51,040,751	\$ 56,176,541
CB as a % of Levy	2.20%	5.14%	3.92%	3.92%	3.81%

Years Compared		2017 vs 2016	2018 vs 2017	2019 vs 2018	2020 vs 2019
\$ Difference		\$ 1,281,099	\$ (66,865)	\$ 155,528	\$ 136,810
% Difference		202.67%	-3.49%	8.42%	6.83%

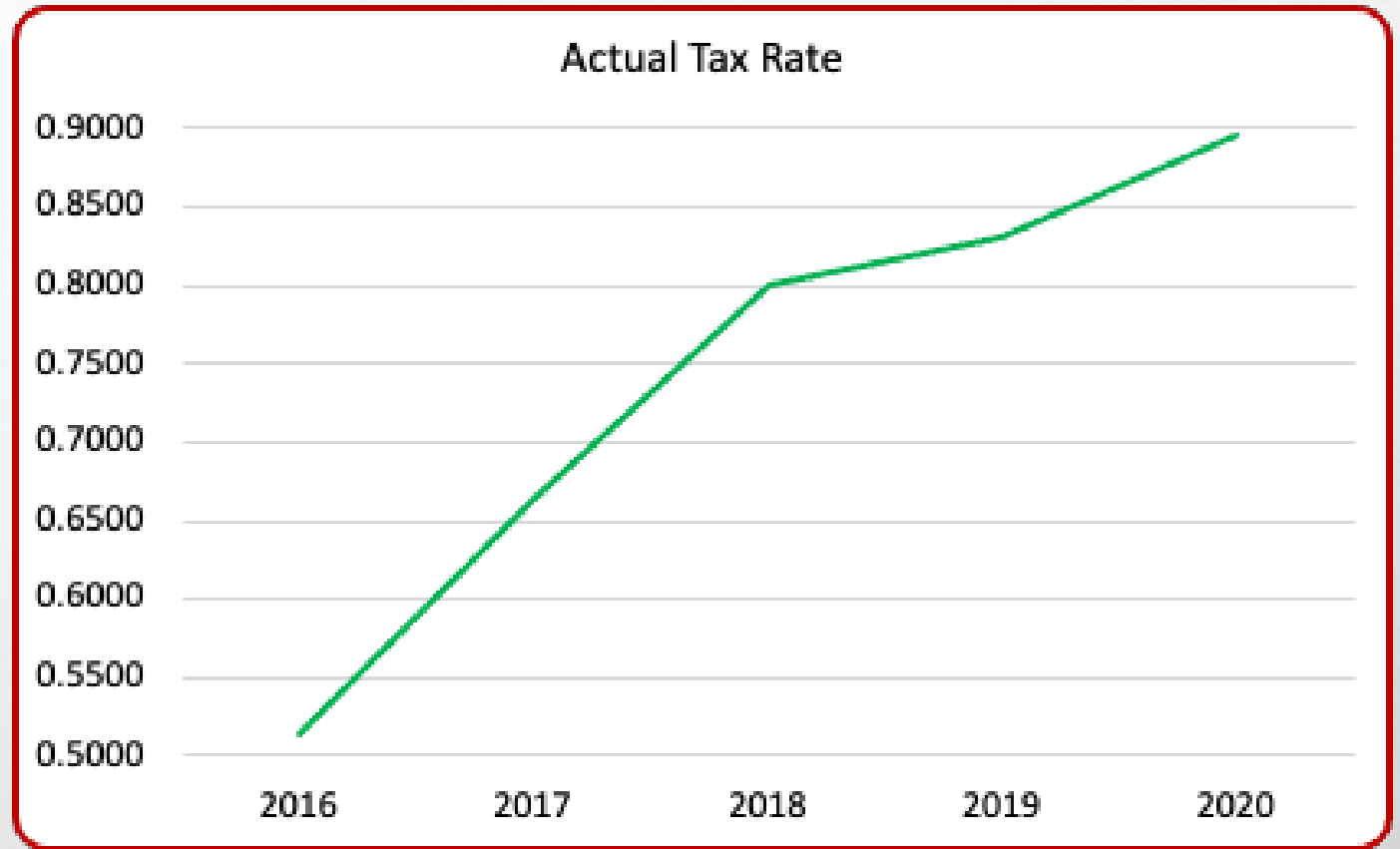
\* 2019 New Operations Fund combined Capital Projects, Transportation, and Bus Replacement

# MSDWT CIRCUIT BREAKER IMPACT HISTORY



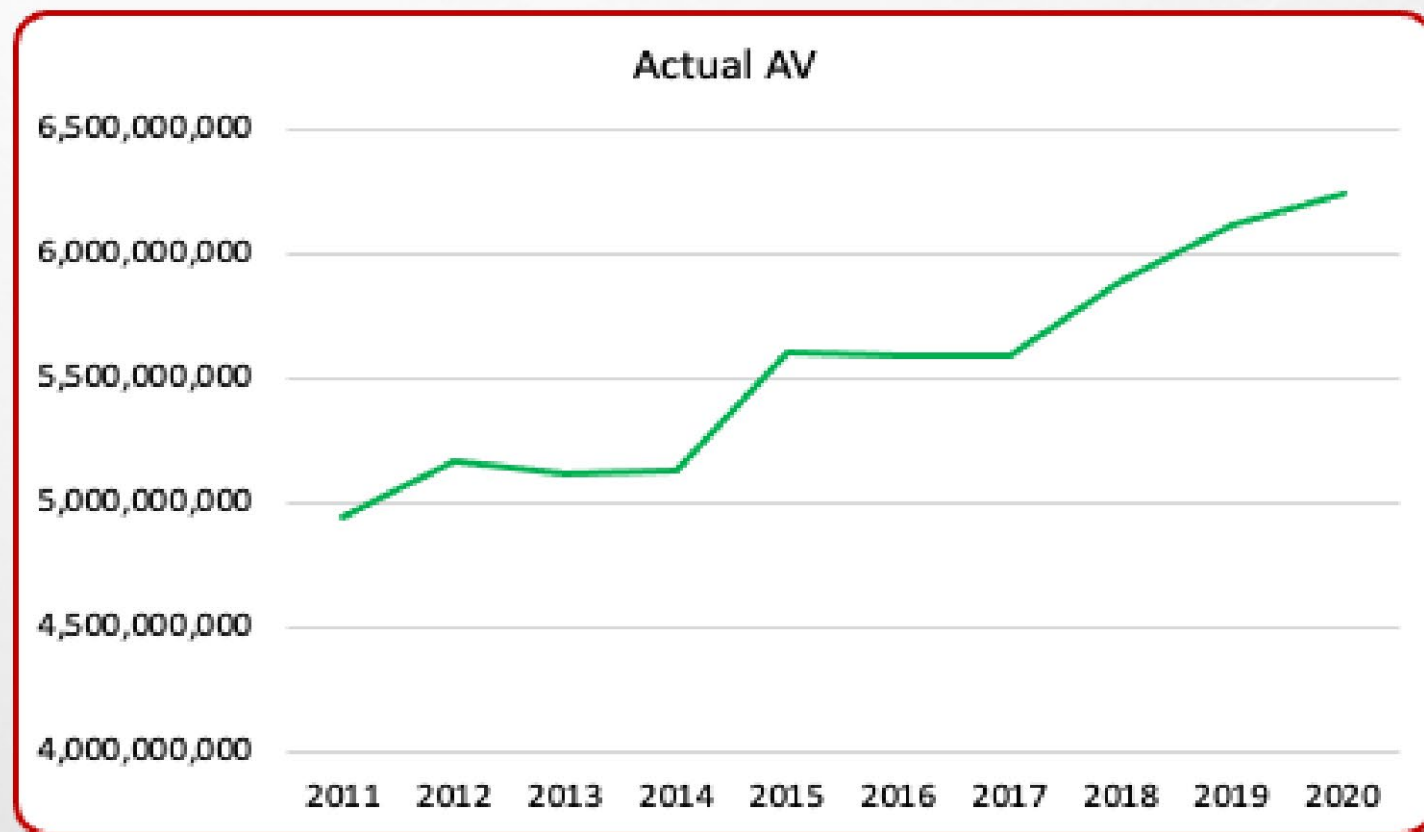
Year	Actual Tax Rate	Chg	% Diff
2016	0.5135		
2017	0.6653	0.1518	22.8168%
2018	0.8001	0.1348	16.8479%
2019	0.8312	0.0311	3.742%
2020	0.8960	0.0648	7.232%

$\text{LEVY (property tax to raise)} = \text{AV} \times \text{Tax Rate} / 100$   
 $\text{TAX RATE} = \text{Levy} / \text{AV} \times 100$   
 $\text{AV} = \text{Levy} / \text{Tax Rate} \times 100$



# MSDWT TAX RATE HISTORY

Year	Actual AV	Chg	% Diff
2011	4,951,084,077		
2012	5,173,205,940	222,121,863	4.294%
2013	5,116,816,199	-56,389,741	-1.102%
2014	5,138,476,864	21,660,665	0.422%
2015	5,613,475,948	474,999,084	8.462%
2016	5,596,299,695	-17,176,253	-0.307%
2017	5,598,690,176	2,390,481	0.043%
2018	5,894,027,796	295,337,620	5.011%
2019	6,127,869,278	233,841,482	3.816%
2020	6,241,286,423	113,417,145	1.817%



# MSDWT CERTIFIED NET ASSESSED VALUATION HISTORY

**2019 BUDGET ORDER FUNDS**

	Certified Budget	Certified AV	Certified Levy	Certified Rate
EDUCATION FUND	\$ 77,355,977	\$ 6,127,869,400	\$ -	\$ -
OPERATIONS FUND	\$ 40,536,181	\$ 6,127,869,400	\$ 24,094,782	\$ 0.3932
REFERENDUM OPER FUND	\$ 7,977,004	\$ 6,165,198,134	\$ 6,781,718	\$ 0.1100
REFERENDUM CAP FUND	\$ 11,896,200	\$ 6,165,198,134	\$ 10,708,949	\$ 0.1737
DEBT SERVICE FUND	\$ 10,109,090	\$ 6,127,869,400	\$ 9,455,302	\$ 0.1543
RAINY DAY FUND	\$ 2,200,000	\$ 6,127,869,400	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 150,074,452</b>		<b>\$ 51,040,751</b>	<b>\$ 0.8312</b>

**2020 BUDGET ORDER FUNDS**

	Certified Budget	Certified AV	Certified Levy	Certified Rate
EDUCATION FUND	\$ 77,850,490	\$ 6,241,286,423	\$ -	\$ -
OPERATIONS FUND	\$ 41,939,720	\$ 6,241,286,423	\$ 25,077,489	\$ 0.4018
REFERENDUM OPER FUND	\$ 8,815,403	\$ 6,317,064,753	\$ 6,948,771	\$ 0.1100
REFERENDUM CAP FUND	\$ 15,040,875	\$ 6,317,064,753	\$ 14,276,566	\$ 0.2260
DEBT SERVICE FUND	\$ 11,092,525	\$ 6,241,286,423	\$ 9,873,715	\$ 0.1582
RAINY DAY FUND	\$ 3,250,000	\$ 6,241,286,423	\$ -	\$ -
<b>2020 TOTALS</b>	<b>\$ 157,989,013</b>		<b>\$ 56,176,541</b>	<b>\$ 0.8960</b>
2019 TOTALS	\$ 150,074,452		\$ 51,040,751	\$ 0.8312
<b>Difference</b>	<b>\$ 7,914,561</b>		<b>\$ 5,135,790</b>	<b>\$ 0.0648</b>

# MSDWT – BUDGET ORDER FUNDS 2019 & 2020

# **REVIEW COMPARISONS**

# EDUCATION FUND

## *REVENUE*

Source	2020 Budget Order	<i>2021 Advertised</i>
Local Sources	\$90,000	<i>\$90,000</i>
State Sources	\$77,575,000	<i>\$78,182,659</i>
Other	\$40,000	<i>\$40,000</i>
<b>TOTAL</b>	<b>\$77,705,000</b>	<b><i>\$78,312,659</i></b>



# EDUCATION FUND

## *EXPENDITURES*

<u>Object</u>	<u>2021 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 53,389,892	68.45%
Benefits (200)	\$ 19,230,165	24.65%
Prof/Tech Services (300)	\$ 2,740,443	3.51%
Utilities/Repairs/Rentals (400)	\$ 328,605	0.42%
Other Purchase Services (500)	\$ 1,101,270	1.41%
Supplies (600)	\$ 981,440	1.26%
Capital Outlay/Technology (700)	\$ 90,839	0.12%
Other (800)	\$ 137,346	0.18%
Transfers (900)	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 78,000,000</b>	

# EDUCATION FUND

## *COMPARISONS*

Source	2020 Budget Order	2020 Advertised	<i>2021 Advertised</i>
Budget	\$77,850,490	\$77,924,376	<i>\$78,000,000</i>
AV	\$6,241,286,423	\$5,700,000,000	<i>\$6,200,000,000</i>
LEVY	\$0	\$0	<i>\$0</i>
Rate	\$0.0000	\$0.0000	<i>\$0.0000</i>

# REFERENDUM-OPERATING FUND

## ***REVENUE***

Source	2020 Budget Order	<i>2021 Advertised</i>
Property Tax/Levy	\$6,948,771	<i>\$15,750,000</i>
Local Sources/Other Taxes	\$377,076	<i>\$461,635</i>
Other	\$0	<i>\$0</i>
<b>TOTAL</b>	<b>\$7,325,847</b>	<b><i>\$16,211,635</i></b>

☒ **Yes**  
☐ **No**

# REFERENDUM-OPERATING FUND

## ***EXPENDITURES***

<u>Object</u>	<u>2021 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 10,760,521	66.84%
Benefits (200)	\$ 3,822,649	23.74%
Prof/Tech Services (300)	\$ 16,830	0.10%
Utilities/Repairs/Rentals (400)	\$ -	0.00%
Other Purchase Services (500)	\$ 1,500,000	9.32%
Supplies (600)	\$ -	0.00%
Capital Outlay/Technology (700)	\$ -	0.00%
Other (800)	\$ -	0.00%
Transfers (900)	\$ -	0.00%
<b><i>TOTAL</i></b>	<b><i>\$ 16,100,000</i></b>	

# REFERENDUM – OPERATING FUND

## *COMPARISONS*

Source	2020 Budget Order	2020 Advertised	<i>2021 Advertised</i>
Budget	\$8,815,403	\$8,815,403	<i>\$16,100,000</i>
AV	\$6,317,064,753	\$5,700,000,000	<i>\$6,300,000,000</i>
LEVY	\$6,948,771	\$8,214,061	<i>\$15,750,000</i>
Rate	\$0.1100	\$0.1100	<i>\$0.2500</i>

# DEBT SERVICE FUND

## *REVENUE*

Source	2020 Budget Order	<i>2021 Advertised</i>
Property Tax/Levy	\$9,873,715	<i>\$11,780,000</i>
Local Sources/Other Taxes	\$667,060	<i>\$655,015</i>
Other	\$0	<i>\$0</i>
<b>TOTAL</b>	<b>\$10,540,775</b>	<b><i>\$12,435,015</i></b>



# DEBT SERVICE FUND

## *LONG RANGE DEBT SCHEDULE*

REGULAR DEBT	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	Total Balance Remaining
GENERAL OBLIGATION BONDS																				
2018 GOB	1,641,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,641,150
2019 GOB	2,628,356	2,631,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,260,256
2020 GOB	-	2,596,854	3,149,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,746,104
Future Anticipated GOB	-	-	2,000,000	4,550,000	4,500,000	5,000,000	5,800,000	5,050,000	3,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	69,900,000
Total GOBs	4,269,506	5,228,754	5,149,250	4,550,000	4,500,000	5,000,000	5,800,000	5,050,000	3,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	82,547,510
LEASE RENTALS																				
First Mtg Bonds, Refunding Series 2017	4,028,315	4,043,643	4,061,388	4,076,550	4,089,003	4,108,810	3,300,885	2,471,230	1,240,435	-	-	-	-	-	-	-	-	-	-	31,420,259
Future Anticipated Lease	-	-	-	-	-	-	-	1,500,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	56,500,000
Total Lease Rentals	4,028,315	4,043,643	4,061,388	4,076,550	4,089,003	4,108,810	3,300,885	3,971,230	6,240,435	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	87,920,259
OTHER DEBT																				
Common School Fund Loans	2,230,107	1,810,751	1,365,773	909,072	561,274	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,876,978
Unreimbursed Textbooks	558,909	522,472	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	9,581,381
Future Common School Fund Loans	-	500,000	1,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	33,500,000
Paying Agent Fees	5,688	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	95,688
Total Other	2,794,704	2,838,223	2,870,773	3,414,072	3,066,274	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	2,505,000	50,054,047
TOTAL REGULAR DEBT SERVICE FUND	11,092,525	12,110,620	12,081,411	12,040,622	11,655,277	11,613,810	11,605,885	11,526,230	11,745,435	11,505,000	11,505,000	11,505,000	11,505,000	11,505,000	11,505,000	11,505,000	11,505,000	11,505,000	11,505,000	220,521,816

# DEBT SERVICE FUND

## *COMPARISONS*

Source	2020 Budget Order	2020 Advertised	<i>2021 Advertised</i>
Budget	\$11,092,525	\$12,574,131	<i>\$12,110,620</i>
AV	\$6,241,286,423	\$5,700,000,000	<i>\$6,200,000,000</i>
LEVY	\$9,873,715	\$13,396,713	<i>\$11,780,000</i>
Rate	\$0.1582	\$0.2350	<i>\$0.1900</i>

# REFERENDUM DEBT FUND

## ***REVENUE***

Source	2020 Budget Order	<i>2021 Advertised</i>
Property Tax/Levy	\$14,276,566	<i>\$16,380,000</i>
Local Sources/Other Taxes	\$774,654	<i>\$946,775</i>
Other	\$0	<i>\$0</i>
<b>TOTAL</b>	<b>\$15,051,220</b>	<b><i>\$17,326,775</i></b>

☒ **Yes**  
☐ **No**

# REFERENDUM DEBT FUND

## *LONG RANGE DEBT SCHEDULE*

REFERENDUM DEBT - CAPITAL	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	Total Balance Remaining
GENERAL OBLIGATION BONDS																				
2018 U-GOB	4,069,875	4,035,000	4,007,800	3,987,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,100,575
Preliminary 2020 Ref GOB	-	6,429,500	6,428,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,857,750
Future Anticipated GOB	-	-	-	4,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	19,000,000
Total GOBs	4,069,875	10,464,500	10,436,050	7,987,900	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	47,958,325
LEASE RENTALS																				
First Mortgage Bonds, Series 2018	2,521,000	2,516,000	2,519,000	2,517,000	2,518,000	2,519,000	2,517,000	2,517,000	2,518,000	2,521,000	2,514,000	2,520,000	2,515,000	2,518,000	2,521,000	2,514,000	2,513,000	2,520,000	-	45,318,000
First Mortgage Bonds, Series 2019	8,450,000	4,948,000	4,952,000	4,952,000	4,953,000	4,950,000	4,953,000	4,955,000	4,953,000	4,952,000	4,950,000	4,953,000	4,950,000	4,953,000	4,953,000	4,953,000	4,947,000	4,950,000	4,950,000	97,577,000
Future Anticipated Lease	-	-	1,500,000	4,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	170,500,000
Total Lease Rentals	10,971,000	7,464,000	8,971,000	11,469,000	18,471,000	18,469,000	18,470,000	18,472,000	18,471,000	18,473,000	18,464,000	18,473,000	18,465,000	18,471,000	18,474,000	18,467,000	18,460,000	18,470,000	15,950,000	313,395,000
TOTAL REFERENDUM DEBT FUND	15,040,875	17,928,500	19,407,050	19,456,900	19,471,000	19,469,000	19,470,000	19,472,000	19,471,000	19,473,000	19,464,000	19,473,000	19,465,000	19,471,000	19,474,000	19,467,000	19,460,000	19,470,000	16,950,000	361,353,325

# REFERENDUM DEBT FUND

## *COMPARISONS*

Source	2020 Budget Order	2020 Advertised	<i>2021 Advertised</i>
Budget	\$15,040,875	\$16,090,875	<i>\$17,928,500</i>
AV	\$6,317,064,753	\$5,700,000,000	<i>\$6,300,000,000</i>
LEVY	\$14,276,566	\$17,741,584	<i>\$16,380,000</i>
Rate	\$0.2260	\$0.3113	<i>\$0.2600</i>

# OPERATIONS FUND

## *REVENUE*

Source	2020 Budget Order	<i>2021 Advertised</i>
Property Tax/Levy	\$25,077,489	<i>\$28,000,000</i>
Local Sources/Other Taxes	\$1,694,214	<i>\$1,412,000</i>
Other	\$1,415,000	<i>\$1,000,000</i>
Transfer from Ed to Op	9,000,000	<i>9,000,000</i>
<b>TOTAL</b>	<b>\$37,186,703</b>	<b><i>\$39,412,000</i></b>



# OPERATIONS FUND

## *MAXIMUM LEVY CALCULATION*

County: 49 Marion

Unit: 5370 M.S.D. WASHINGTON TOWNSHIP SCHOOL CORP

Maximum Levy Type: SO School Operating

2020 Maximum Levy	25,081,625
PLUS: 2020 Permanent Appeal Amount and New Max Levies	0
PLUS: Other Adjustments to 2020 Maximum Levy (1)	0
	<hr/>
2020 Maximum Levy for Growth Quotient	25,081,625
TIMES: Assessed Value Growth Quotient (2)	1.0420
	<hr/>
Initial 2021 Maximum Levy	26,135,053
PLUS: Potential 2021 Appeals as Reported by Unit	0
	<hr/>
Estimated 2021 Maximum Levy Prior to Allowable Adjustments	26,135,053
PLUS: Estimated 2021 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2021 Mental Health Adjustment (4)	0
PLUS: Estimated 2021 Developmental Disabilities Adjustment (4)	0
PLUS: Other adjustments reported by the taxing unit	0
	<hr/>
<b>Estimated 2021 Maximum Levy</b>	<b>26,135,053</b>

# OPERATIONS FUND

## *EXPENDITURES*

<u>Object</u>	<u>2021 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 12,214,875	28.74%
Benefits (200)	\$ 5,241,372	12.33%
Prof/Tech Services (300)	\$ 5,636,582	13.26%
Utilities/Repairs/Rentals (400)	\$ 4,497,570	10.58%
Other Purchase Services (500)	\$ 1,340,329	3.15%
Supplies (600)	\$ 7,748,137	18.23%
Capital Outlay/Technology (700)	\$ 5,671,985	13.35%
Other (800)	\$ 149,150	0.35%
Transfers (900)	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 42,500,000</b>	

# OPERATIONS FUND

## *COMPARISONS*

Source	2020 Budget Order	2020 Advertised	<i>2021 Advertised</i>
Budget	\$41,939,720	\$41,939,720	<i>\$42,500,000</i>
AV	\$6,214,286,423	\$5,700,000,000	<i>\$6,200,000,000</i>
LEVY	\$25,077,489	\$28,053,697	<i>\$28,000,000</i>
Rate	\$0.4018	\$0.4922	<i>\$0.4516</i>

# CAPITAL PROJECTS PLAN 2021-2023

## *CAPITAL ACQUISITION*

	<u>Asset Description</u>	<u>Acquisition Amount</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
1	Purchase of new ride-on floor machine for Northview Middle School (2022)	\$15,000.00		\$15,000.00	
2	Purchase of new ride-on floor machine for JEL (2022)	\$15,000.00		\$15,000.00	
3	Purchase of new ride-on floor machine North Central High School (2021)	\$15,000.00	\$15,000.00		
4	Purchase of 1 new maintenance vehicles for Maintenance Department (2021-2023)	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00
5	Purchase of 2 new tractors for schools (EW and WL) (2021)	\$40,000.00	\$40,000.00		
6	Purchase of 2 new ride-on floor scrubber machines for renovated schools (AV and SM) (2021)	\$30,000.00	\$30,000.00		
7	Purchase of 2 new ride-on vac machines for renovated schools (AV and SM) (2021)	\$26,000.00	\$26,000.00		
8	Purchase of new/replacement playground equipment (2021-2023)	\$60,000.00	\$20,000.00	\$20,000.00	\$20,000.00
9	Purchase of new/replacement athletic equipment (2021-2023)	\$100,000.00	\$30,000.00	\$30,000.00	\$40,000.00
10	Purchase of new applicaces for renovated schools (2021-2023)	\$45,000.00	\$15,000.00	\$15,000.00	\$15,000.00
11	Purchase of new/replacement courier/mail van (2023)	\$30,000.00			\$30,000.00
12	Purchase of new/used mini excavater (district maintenance) (2022)	\$50,000.00		\$50,000.00	
13	Purchase of new ride-on floor machine for renovated school (AV) (2021)	\$15,000.00	\$15,000.00		
14	Purchase of new ride-on floor machine for renovated school (CC) (2021)	\$15,000.00	\$15,000.00		
15	Purchase of new tractor for Crooked Creek Elementary School (2021)	\$15,000.00	\$15,000.00		
16	Purchase of new district radios (2021-2023)	\$30,000.00	\$10,000.00	\$10,000.00	\$10,000.00
17	Purchase of new ride-on floor machine for renovated school (SM) (2023)	\$15,000.00			\$15,000.00
18	Purchase of new ride-on floor machine for North Central High School (2023)	\$15,000.00			\$15,000.00
19	Purchase of new tractor for Greenbriar Elementary School (2023)	\$15,000.00			\$15,000.00
20	Purchase of new gator for North Central High School Grounds (2021-2022)	\$50,000.00	\$25,000.00		\$25,000.00
21	Purchase of new forklift for Warehouse (2022)	\$25,000.00		\$25,000.00	
<b>TOTAL</b>		<b>\$771,000.00</b>	<b>\$306,000.00</b>	<b>\$230,000.00</b>	<b>\$235,000.00</b>

# CAPITAL PROJECTS PLAN 2021-2023

## *PROJECTS CAPITAL IN NATURE*

<u>Project Description</u>		<u>Estimated Start Date</u>	<u>Estimated End Date</u>	<u>Estimated Project Cost</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
1	District Site/Landscape Maintenance	4/1/21	4/1/23	\$100,000.00	\$30,000.00	\$30,000.00	\$40,000.00
2	Discovery Center Card Access CW	6/1/21	8/1/21	\$15,000.00	\$15,000.00		
3	Discovery Center Card Access WE	6/1/21	8/1/21	\$15,000.00	\$15,000.00		
4	Tennis court repairs at Eastwood Middle School	6/1/22	8/1/22	\$50,000.00		\$50,000.00	
5	Tennis court repairs at Westlane Middle School	6/1/22	8/1/23	\$50,000.00			\$50,000.00
6	Fence repairs at Transportation Building	6/1/21	8/1/21	\$50,000.00	\$50,000.00		
7	Parking lot asphalt replacement Phase II NV/Westfield Drive	3/1/21	4/1/21	\$50,000.00	\$50,000.00		
8	District summer playground repair and maintenance	6/1/21	8/1/21	\$20,000.00	\$20,000.00		
9	District summer playground repair and maintenance	6/1/22	8/1/22	\$20,000.00		\$20,000.00	
10	District summer playground repair and maintenance	6/1/23	8/1/23	\$20,000.00			\$20,000.00
11	District summer asphalt repair and maintenance	6/1/21	8/1/21	\$50,000.00	\$50,000.00		
12	District summer asphalt repair and maintenance	6/1/22	8/1/22	\$50,000.00		\$50,000.00	
13	District summer asphalt repair and maintenance	6/1/23	8/1/23	\$50,000.00			\$50,000.00
14	Carpet replacement at Transportation Building	6/1/21	8/1/21	\$25,000.00	\$25,000.00		
15	District Exterior Signage Replacement	6/1/21	8/1/21	\$10,000.00	\$10,000.00		
16	District Exterior Signage Replacement	6/1/22	8/1/22	\$10,000.00		\$10,000.00	
17	District Exterior Signage Replacement	6/1/23	8/1/23	\$10,000.00			\$10,000.00
18	Central Campus Athletic Fence Repair/Replacement	6/1/21	8/1/21	\$50,000.00	\$50,000.00		
19	EW Athletic Fence Repair/Replacement	6/1/22	8/1/22	\$25,000.00		\$25,000.00	
20	WL Athletic Fence Repair/Replacement	6/1/23	8/1/23	\$25,000.00			\$25,000.00
21	JEL Automation Control Replacement	6/1/23	8/1/23	\$50,000.00			\$50,000.00
22	District Concrete Curb Repair	5/1/21	10/1/21	\$25,000.00	\$25,000.00		
23	District Concrete Curb Repair	5/1/22	10/1/22	\$25,000.00		\$25,000.00	
24	District Concrete Curb Repair	5/1/23	10/1/23	\$25,000.00			\$25,000.00
<b>TOTAL</b>				<b>\$820,000.00</b>	<b>\$340,000.00</b>	<b>\$210,000.00</b>	<b>\$270,000.00</b>

# BUS REPLACEMENT PLAN 2021-2025

## SECTION I Replacement Cost of Bus/Vehicle During Specific Year

### Estimated Replacement Costs

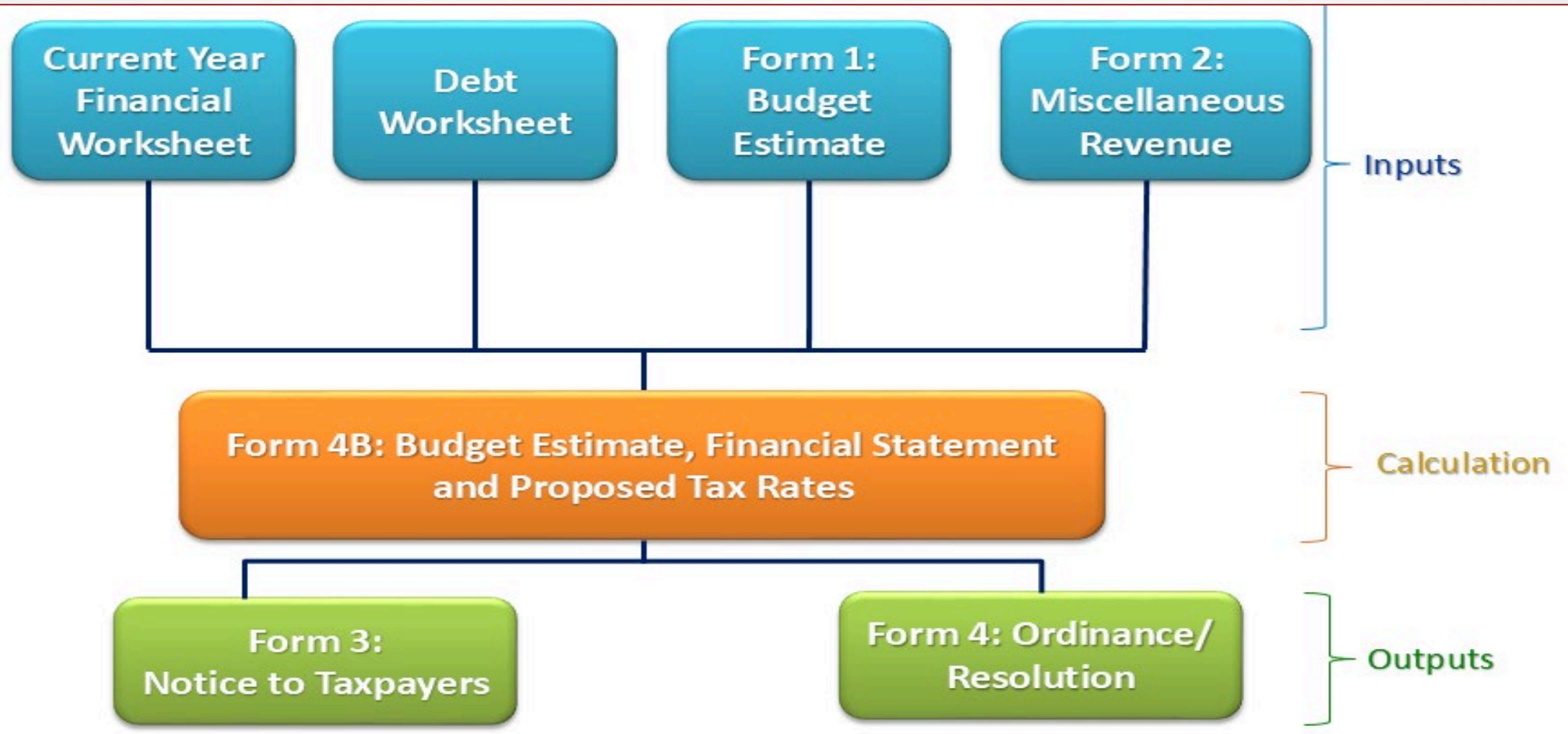
	Bus Description	Corp ID No.	Type of Bus per DOE "TN"	Owned or Leased	Estimated Replacement Cost				
					2021	2022	2023	2024	2025
1	Thomas 14 pass Mini	250	D	O	137,000				
2	Thomas 72 pass HDX	45	D	O	137,000				
3	Thomas 72 pass HDX	46	D	O	137,000				
4	Thomas 72 pass HDX	47	D	O	137,000				
5	Thomas 72 pass HDX	48	D	O	137,000				
6	Thomas 72 pass MVPER	49	D	O	137,000				
7	Thomas 72 pass MVPER	50	D	O	137,000				
8	Thomas 72 pass MVPER	51	D	O	137,000				
9	Thomas 72 pass MVPER	52	D	O	137,000				
10	Thomas 72 pass MVPER	53	D	O	137,000				
11	Thomas 72 pass MVPER	54	D	O	137,000				
12	Thomas 72 pass MVPER	55	D	O	137,000				
13	Thomas 72 pass MVPER	56	D	O	137,000				
14	Thomas 72 pass MVPER	57	D	O	137,000				
15	Thomas 72 pass MVPER	58	D	O		140,000			
16	Minator	59	D	O		140,000			
17	Minator	60	D	O		140,000			
18	Thomas 72 pass MVPER	61	D	O		140,000			
19	Thomas 72 pass MVPER	62	D	O		140,000			
20	Thomas 72 pass MVPER	63	D	O		140,000			
21	Thomas 72 pass MVPER	64	D	O		140,000			
22	Thomas 72 pass MVPER	65	D	O		140,000			
23	Thomas 72 pass MVPER	66	D	O		140,000			
24	Thomas 72 pass MVPER	67	D	O		140,000			
25	Thomas 72 pass MVPER	68	D	O		140,000			
26	Thomas 72 pass MVPER	69	D	O		140,000			
27	Thomas 72 pass MVPER	70	D	O			143,000		
28	Thomas 72 pass Saf-T-Liner	71	C	O			143,000		
29	Thomas 72 pass Saf-T-Liner	72	C	O			143,000		
30	Thomas 72 pass Saf-T-Liner	73	C	O			143,000		
31	Thomas 72 pass Saf-T-Liner	74	C	O			143,000		
32	Thomas 72 pass Saf-T-Liner	75	D	O			143,000		
33	Thomas 72 pass Saf-T-Liner	76	D	O			143,000		
34	Thomas 72 pass Saf-T-Liner	77	D	O			143,000		
35	Thomas 72 pass Saf-T-Liner	78	D	O			143,000		
36	Thomas 72 pass Saf-T-Liner	79	D	O			143,000		
37	Thomas 72 pass Saf-T-Liner	80	D	O			143,000		
38	Thomas 72 pass MVPER	81	D	O			143,000		

# CONT.

40

## **NEXT STEPS**

# ***BUDGET FORMS FLOW CHART***



# ***2021 BUDGET ESTIMATES***

## **(FORM 3)**

<b>Fund</b>	<b>Amount</b>
<b>EDUCATION</b>	<b>\$78,000,000</b>
<b>Referendum Operating</b>	<b>\$16,100,000</b>
<b>Debt Service</b>	<b>\$12,110,620</b>
<b>Referendum Debt</b>	<b>\$17,928,500</b>
<b>OPERATIONS</b>	<b>\$42,500,000</b>
<b>Rainy Day</b>	<b>\$1,000,000</b>
<b>TOTAL</b>	<b>\$167,639,120</b>

# ***2021 MAXIMUM ESTIMATED LEVY***

## **(FORM 3)**

<b>Fund</b>	<b>Amount</b>
<b>EDUCATION</b>	<b>\$0</b>
<b>Referendum Operating</b>	<b>\$15,750,000</b>
<b>Debt Service</b>	<b>\$11,780,000</b>
<b>Referendum Debt</b>	<b>\$16,380,000</b>
<b>OPERATIONS</b>	<b>\$28,000,000</b>
<b>Rainy Day</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$71,910,000</b>

# ***ADVERTISEMENT***

- ADVERTISE BUS REPLACEMENT AND CAPITAL PROJECTS PLANS
  - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
  - ***ON MSDWT WEBSITE***
- POST FORM 3 – NOTICE TO TAXPAYERS
  - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
  - ***ON MSDWT WEBSITE***
- MUST BE 10 DAYS PRIOR TO PUBLIC HEARING (ON SEPT. 23, 2020)

# ***HEARING / ADOPTION***

- ***SEPTEMBER 23, 2020 – CONDUCT PUBLIC HEARINGS***

- 2021 BUDGET FOR MAJOR FUNDS
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN

- ***OCTOBER 14, 2020 – ADOPTION***

- BUDGETS, RATES, AND LEVIES – FORM 4
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN
- VARIOUS RESOLUTIONS

# ***OTHER REQUIREMENTS***

- OBTAIN CERTIFICATE OF NO REMONSTRANCE FROM COUNTY
- DLGF REQUIREMENTS - GATEWAY
  - ***UPLOAD SIGNED BUDGET FORM 4 AND OTHER BUDGET FORMS***
  - ***UPLOAD RESOLUTIONS AND OTHER RELATED DOCUMENTS***
- REVIEW 1782 NOTICE – DECEMBER (RESPOND WITH CORRECTIONS/CHANGES, IF NEEDED)

# ***QUESTIONS***

