

Health Savings Account

A health savings account allows you to set aside pre-tax money to pay for expenses not covered by your insurance. The minimum and maximum contribution amounts for the next plan year are shown below.

Before you can make contributions through MSDWT payroll deductions, you need to complete the following two steps:

1. OPEN a new Health Savings Account at Everwise Credit Union
2. Complete the HSA Payroll Authorization Form and provide a HARD COPY to the payroll department (CEC).
3. You must also complete a new form to make CHANGES or CANCEL an existing HSA.

Visit the MSD of Washington township benefits website page for instructions and access to the HSA Payroll Authorization Form: <https://www.msdt.k12.in.us/hr/benefits/>

Maximum Annual Contributions:

- \$4,150 for self-only coverage
- \$8,300 for employee/child(ren), employee/spouse or family coverage

To change an existing HSA contribution, please complete a new HSA Payroll Authorization Form and provide a HARD COPY to the payroll department (CEC).