

MSD OF WASHINGTON TOWNSHIP

2025 BUDGET WORKSHOP



BY: BECKY SMITH, CFO

8/28/24

AGENDA

- OBJECTIVE, GOAL, & MISSION/VISION
- BUDGET CALENDAR/SCHEDULE
- SCHOOL CORPORATION & MAJOR BUDGETED FUNDS
- STAKEHOLDER INPUT / DATA GATHERING
- REVIEW COMPARISONS
- NEXT STEPS
 - PERMISSION TO ADVERTISE = AUGUST 28, 2024
 - PUBLIC HEARING = SEPTEMBER 11, 2024
 - ADOPTION = OCTOBER 16, 2024

OBJECTIVE, GOAL, & MISSION/VISION

- OBJECTIVE: MAINTAIN EXPENSES WITHIN THE REVENUE STREAMS PROVIDED
- GOAL: FOCUS ON PROGRAMS AND SERVICES FOR STUDENT ACHIEVEMENT WHILE PROVIDING A COMPETITIVE COMPENSATION PACKAGE TO OBTAIN AND RETAIN EMPLOYEES

MISSION STATEMENT

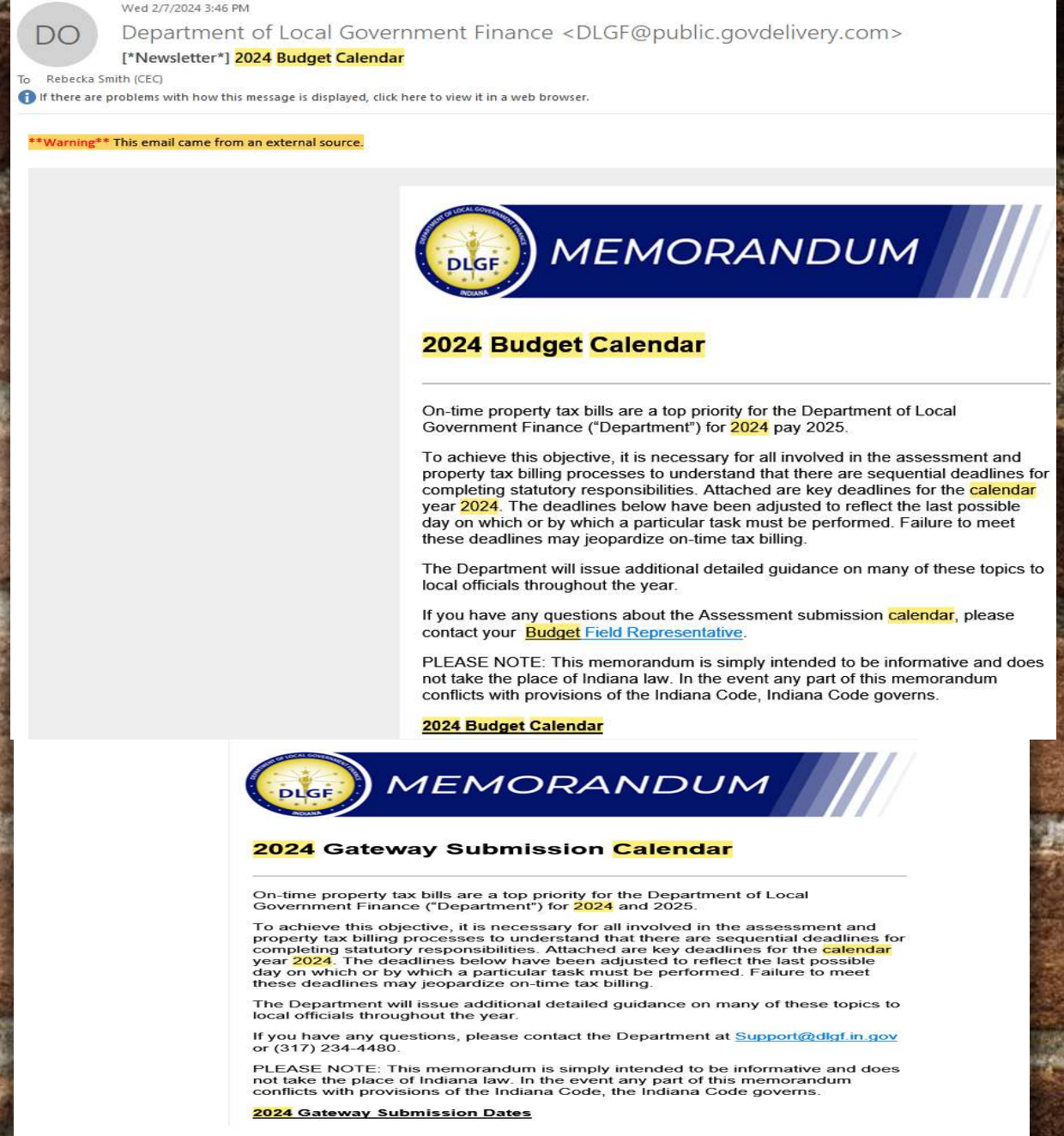
- THE MISSION OF WASHINGTON TOWNSHIP SCHOOLS IS TO DEVELOP LIFELONG LEARNERS AND GLOBALLY-MINDED CITIZENS BY FOSTERING THE ACADEMIC, CREATIVE, AND SOCIAL SKILLS NEEDED TO ACHIEVE EXCELLENCE IN A MULTICULTURAL ENVIRONMENT.

VISION STATEMENT

- OUR VISION IS TO CREATE EQUITABLE, AFFIRMING AND RESPONSIVE LEARNING ENVIRONMENTS FOR ALL STUDENTS TO THRIVE.



2024-2025 BUDGET CALENDAR DEADLINES BY DLGF



MSDWT 2025 BUDGET- PREP SCHEDULE

MSD OF WASHINGTON TOWNSHIP 2025 BUDGET PREPARATION CALENDAR

February 2024	Chief Financial Officer submits Debt Affirmation in Gateway
May / June 2024	Budget Discussions with Leadership to review needs for to 2025 Budgeted Funds Chief Financial Officer submits Pre-Budget Worksheet in Gateway
June / July 2024	State Budget Workshop & Work session with DLGF field representative
August 28, 2024	<u>Budget Workshop</u> to review 2025 Education Fund, Operations Fund, Operating Referendum Fund, Debt Service Fund, Capital Referendum Debt Fund, and Rainy Day Fund budget information and advertisement <u>Permission to ADVERTISE/publish 2025 budgets-Form 3, CP Plan and Bus Replacement Plan to Gateway & District web-site</u> (Must be published one time at least 10 days prior to public hearing)
August 29, 2024	Post/Publish 2025 Form 3, CP Plan & Bus Replacement Plan on Gateway (Last statutory date to post is October 12 th)
August 29, 2024	Submit/Post 2025 Form 3, CP Plan & Bus Replacement Plan on District web-site (Last statutory date to post is October 12 th)
September 2024	Request Lease Rental Affidavits for all Debt Leases
September 11, 2024	Date for the <u>PUBLIC HEARING</u> for all 2025 Budgeted Funds, CP Plan & Bus Replacement Plan. (This date must be at least 10 days <u>prior</u> to the adopting date, must at least 10 after submission of Form 3 to Gateway and publication of CP & Bus Plans) (Last statutory date to hold hearings is October 22 nd)
October 16, 2024	Proposed 2025 Budgets for Education Fund, Operations Fund, Operating Referendum Fund, Debt Service Fund, Capital Referendum Debt Fund, Rainy Day Fund, and the CP Plan & Bus Replacement Plan are <u>ADOPTED by the Board</u> at a public meeting. (Last statutory date for adoption is November 1 st)
October 17, 2024	<u>Submit 2025 budgets on Gateway - Upload signed Form 4, etc.</u> (Last statutory date to submit 2024 budgets is November 8 th)
December 31, 2024	Last day for DLGF to accept additional appropriation requests for 2024 budget year
December 31, 2024	DLGF certification of 2025 budget

SCHOOL CORPORATION ***(PUBLIC FUNDS)***



CASH BASIS

- Revenue
- Expenditures
- Encumbrance (POs)



FUND ACCOUNTING

- Education
- Operations
- Debt
- Referendum
- Art & Historical
- Food Service
- Grants



BUDGETS

- Major Funds approved by School Board & certified by State
- Grants Funds approved by Federal/State Govt
- Other internal

MAJOR BUDGETED FUNDS



Education



(fka-General)



Debt Service



Rainy Day



Operations



*(fka-Capital Projects,
Transpo, Bus Replace)*



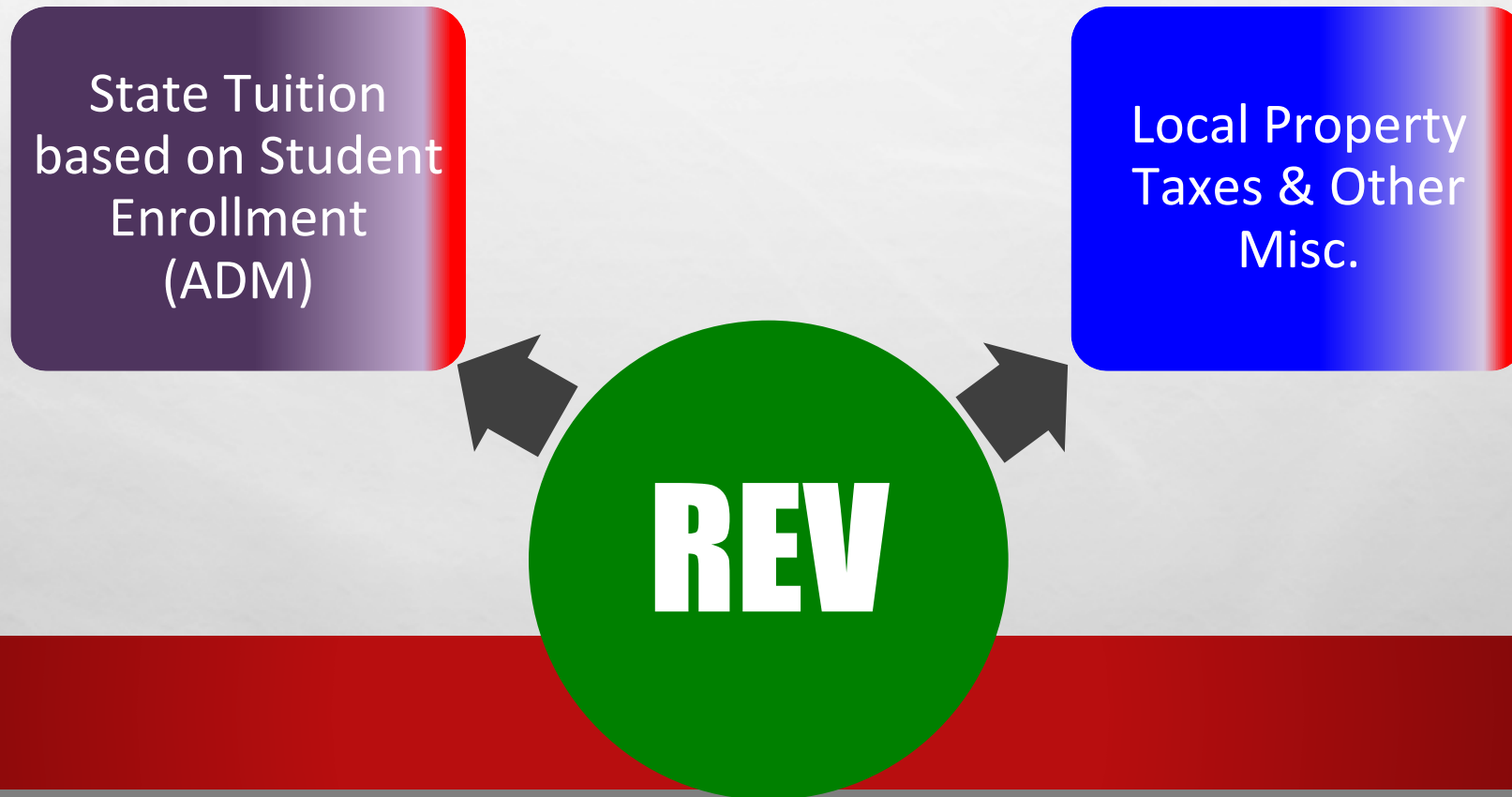
**Referendum
Operating**



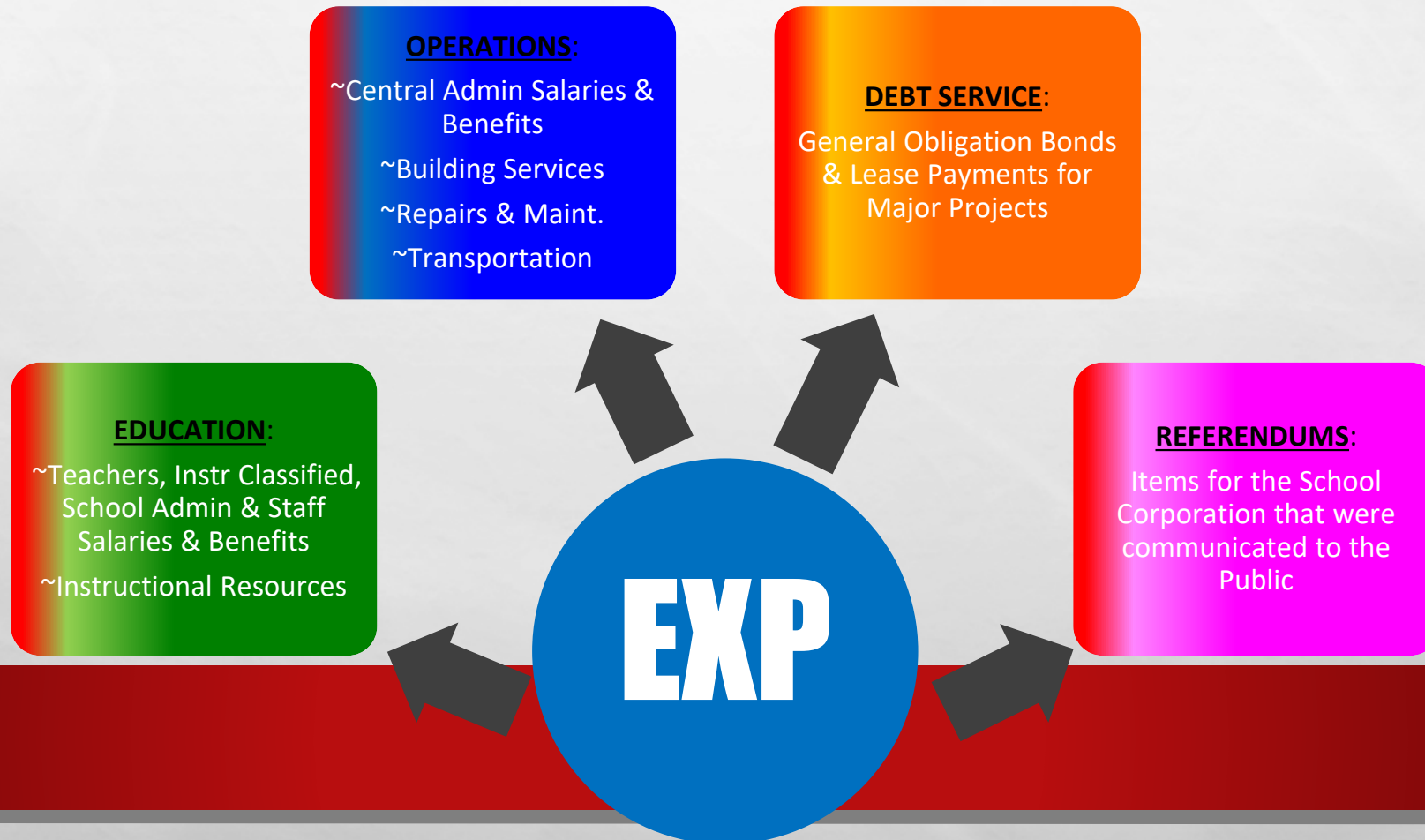
**Referendum
Debt - Capital**

	USES	SOURCE
Education	All Category: 1 = Academic Achievement & 2 = Student Support – (Dollars to Classroom)	State Tuition based on Enrollment (ADM) - 2 counts - Oct - Feb
Operations	Capital Projects, Transportation, & Bus Replacement + All Category: 3 = Overhead & 4 = Non-Operational from formal General	Local Property Taxes-Maximum Levy + Up to 15% transferred from State Tuition received in Education Fund
Debt Service	To repay Corp Debt	Local Property Taxes
Referendum-Operating	General Expenses	Local Property Taxes
Rainy Day	Misc, if needed	Excess funds
Referendum Debt-Capital	Capital Expenses	Local Property Taxes

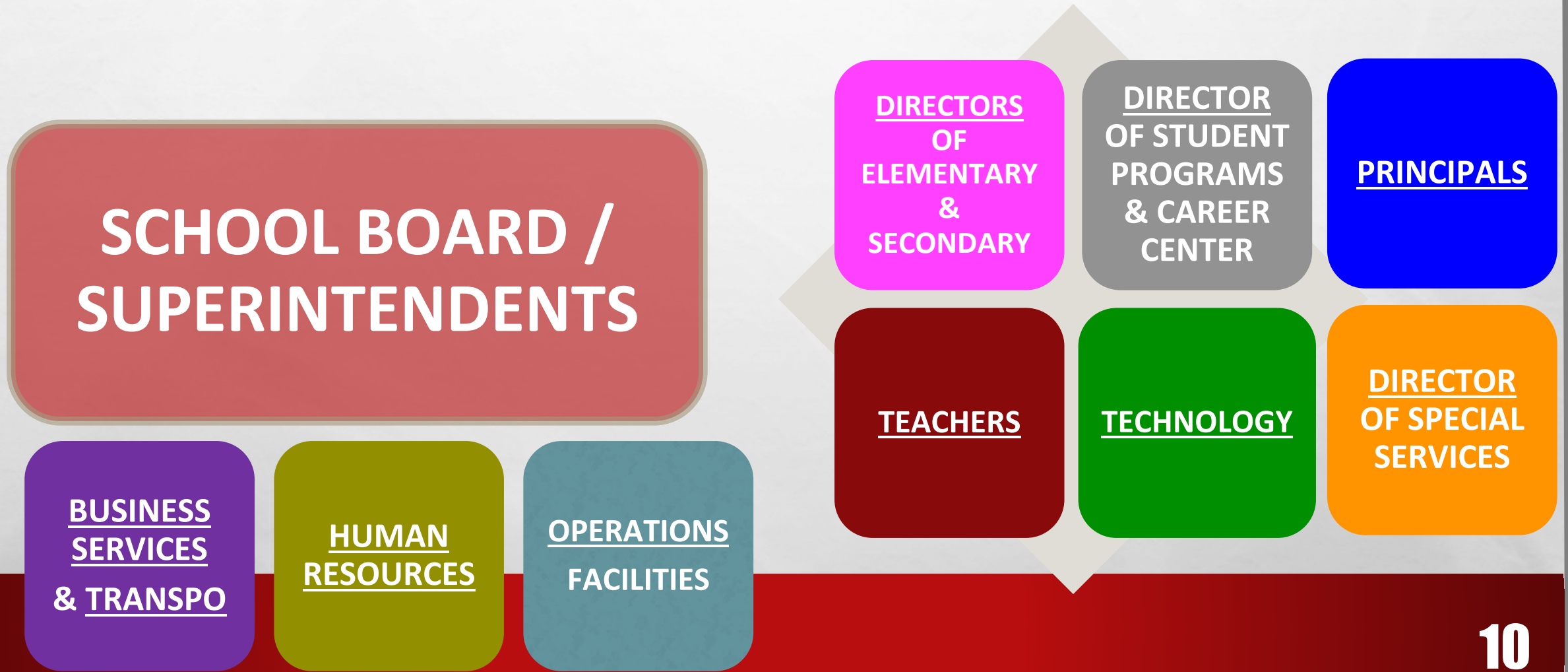
WHERE DOES THE MAIN REVENUE COME FROM?



WHAT TYPE OF EXPENDITURES ARE ALLOWED?



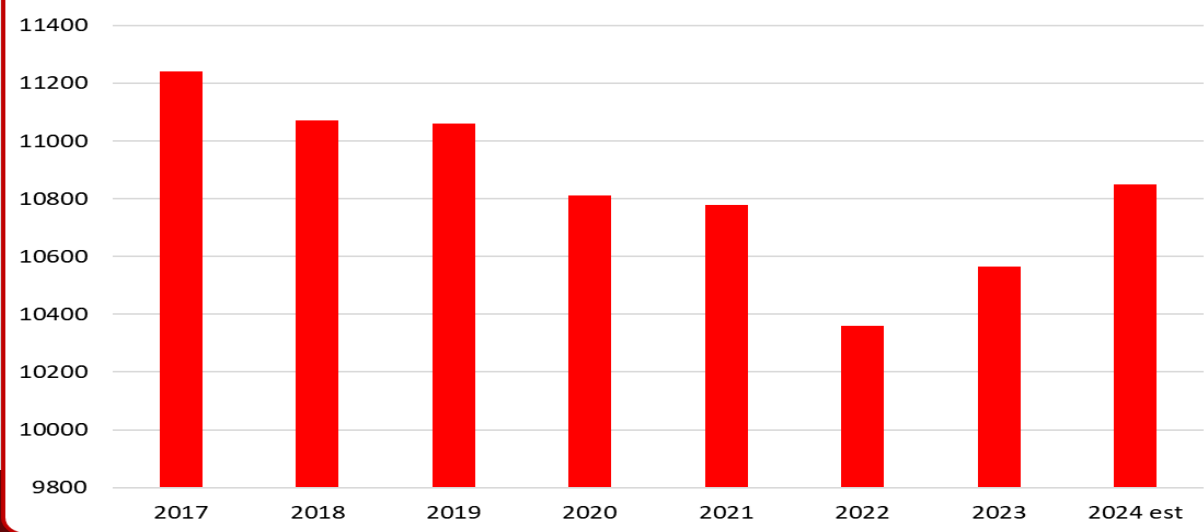
MAJOR STAKEHOLDER'S INPUT



DATA GATHERING

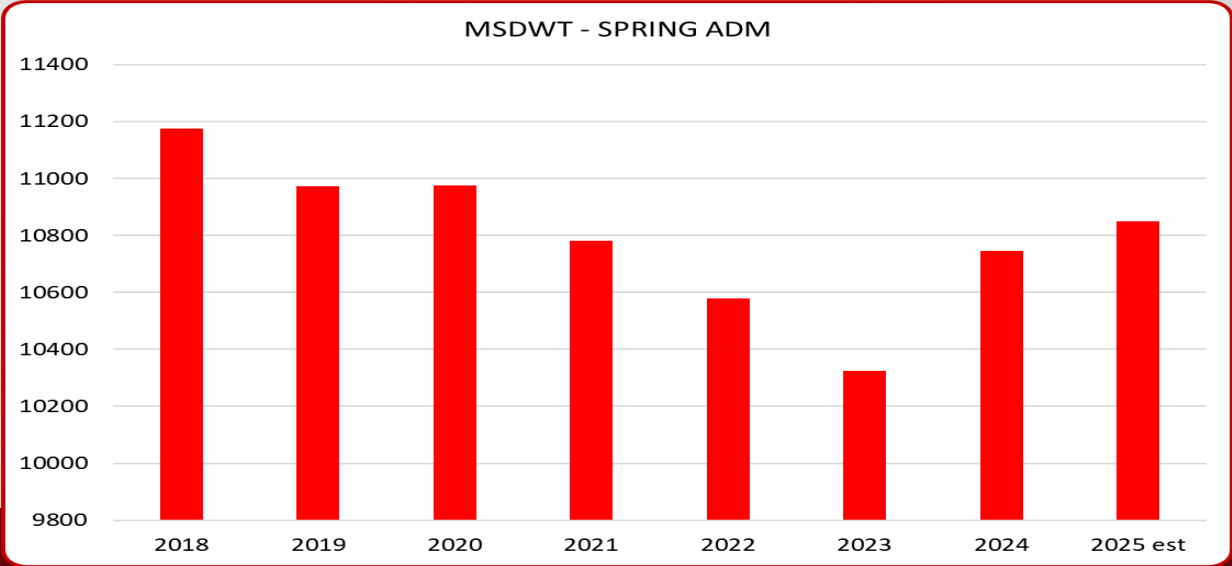
MSDWT ENROLLMENT HISTORY – DISTRICT TOTALS

MSDWT - FALL ADM




YEAR	ADM Fall ENROLLMENT
2017	11240.51
2018	11072.48
2019	11062
2020	10812
2021	10778.2
2022	10359
2023	10564
2024 est.	10850

MSDWT ENROLLMENT HISTORY – DISTRICT TOTALS





YEAR	ADM Spring ENROLLMENT
2018	11176.5
2019	10973.48
2020	10975
2021	10782
2022	10580
2023	10323
2024	10746
2025 est	10850

BASIC GRANT/TUITION SUPPORT





School Finance Application Center

User ID:

Password:  

Login Help

School Finance Application Center

 Logout  Help

Welcome to the Indiana Department of Education Division of School Finance. This application offers functionality related to State Aid.

Corporation Information

› Fall Count Estimates

› Worksheet Estimation

› 54 Report

The list below displays all data changes that have occurred within your School Corporation over the last 30 Days.

Variable	Original Value	Updated Value	Updated Date
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Non-Distributions

BASIC GRANT/TUITION SUPPORT

ADM Used
In 2025
Budget:

Oct 23
10850

Feb 24
10850

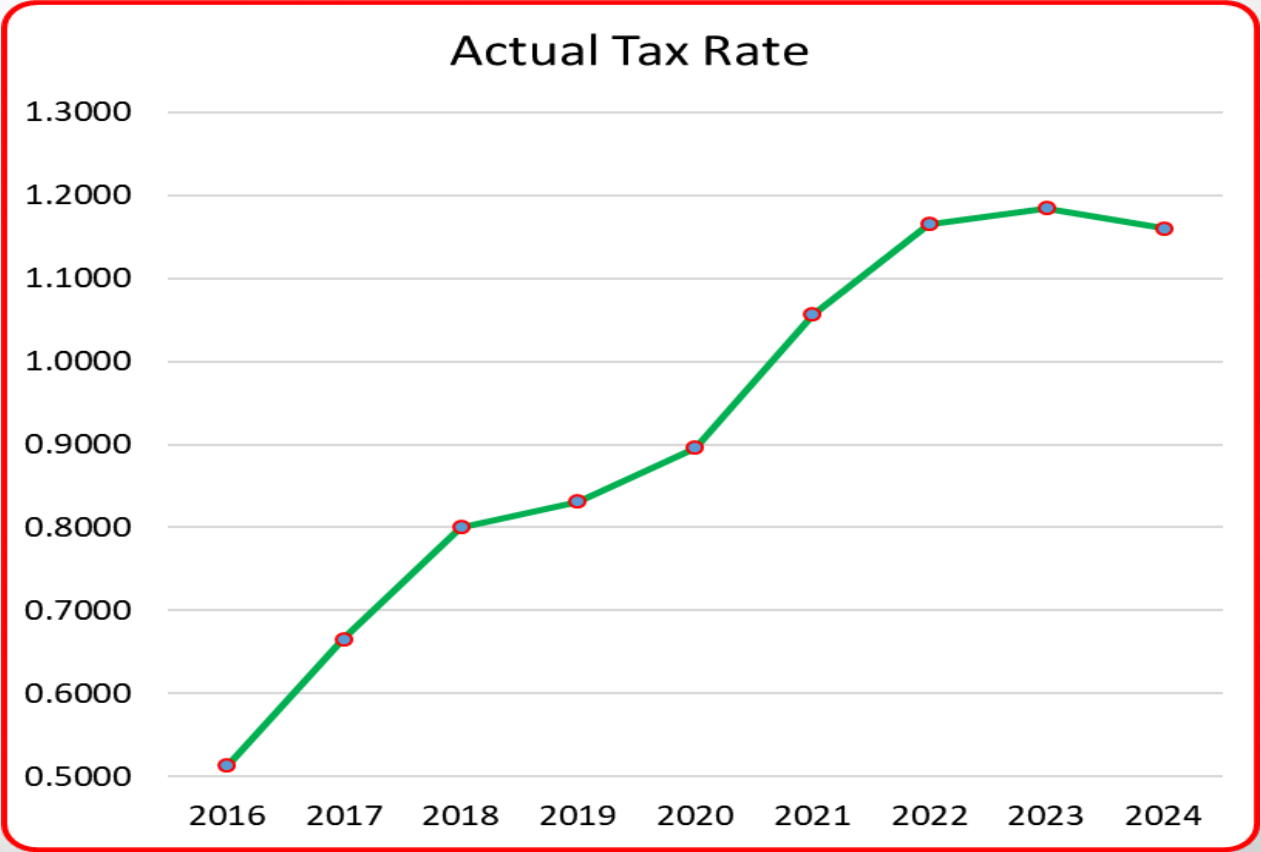
Funding Comparison

State Tuition Support	FY2023-2024	FY2024-2025	Funding Inc./Dec.	Pct.
1. Basic Grant	<u>\$79,017,569.00</u>	<u>\$81,500,574.00</u>	<u>\$2,483,005.00</u>	<u>3.14</u>
DOE SA54		Section B, Line 15		
2. Academic Performance Grant	<u>\$508,180.00</u>	<u>\$418,200.00</u>	<u>(\$89,980.00)</u>	<u>-17.71</u>
DOE SA54		Section C, Line 10		
3. Special Education Grant	<u>\$7,491,348.00</u>	<u>\$7,866,146.00</u>	<u>\$374,798.00</u>	<u>5.00</u>
DOE SA54		Section D, Line 8		
4. Career and Tech Educ. Grant	<u>\$1,536,836.00</u>	<u>\$1,529,836.00</u>	<u>(\$7,000.00)</u>	<u>-0.46</u>
DOE SA54		Section E, Line 16		
5. Non English Speaking Grant	<u>\$951,064.00</u>	<u>\$951,064.00</u>	<u>\$0.00</u>	<u>0</u>
DOE SA54		Section F, Line 9		
6. Subtotal (Add lines 1-5)	<u>\$89,504,997.00</u>	<u>\$92,265,820.00</u>	<u>\$2,760,823.00</u>	<u>3.08</u>
7. Funding Adjustment	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0</u>
8. State Tuition Support (Add Lines 6 plus 7)	<u>\$89,504,997.00</u>	<u>\$92,265,820.00</u>	<u>\$2,760,823.00</u>	<u>3.08</u>
ADM*	<u>10655</u>	<u>10850</u>	<u>195</u>	<u>1.83</u>

* Represents FY 25 average ADM = (total fall ADM + total spring ADM)/2

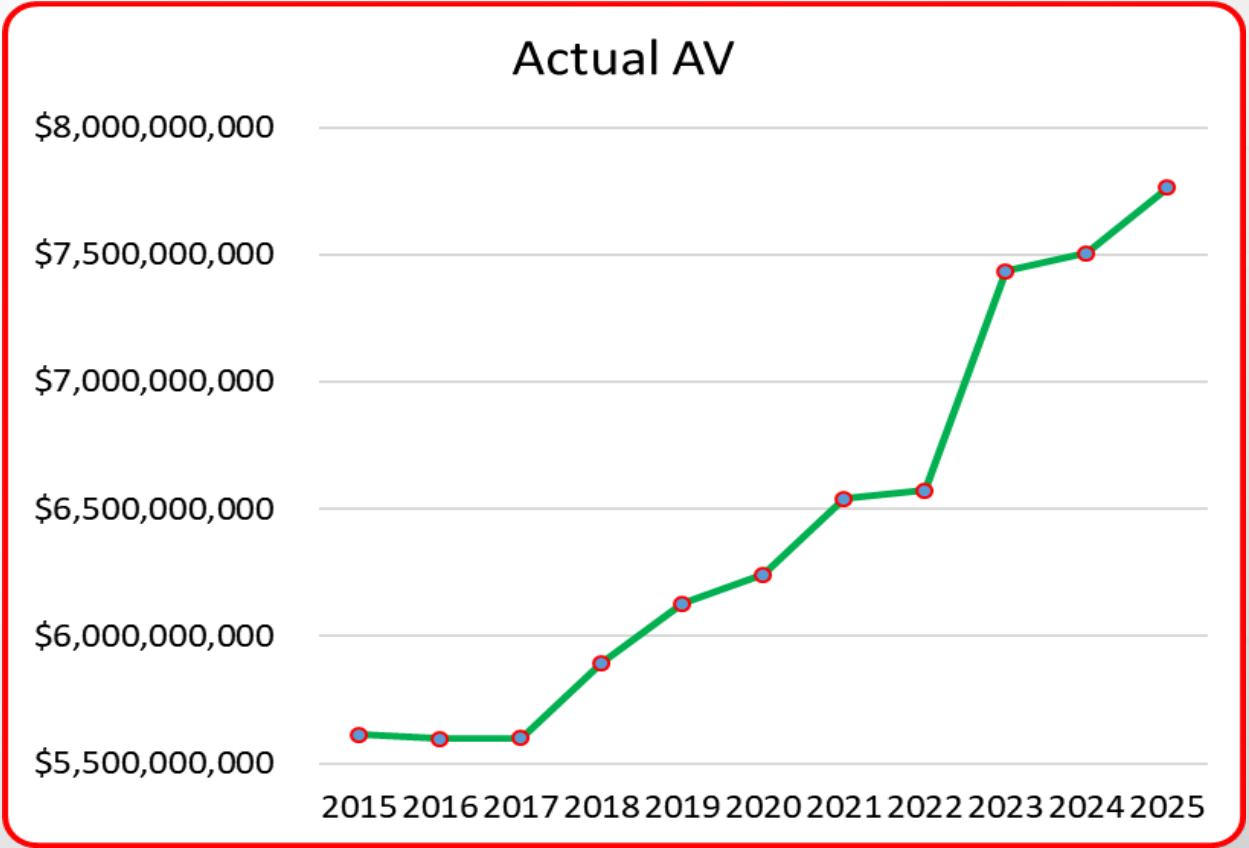
Year	Actual Tax Rate	Chg	% Diff
2016	0.5135		
2017	0.6653	0.1518	29.562%
2018	0.8001	0.1348	20.262%
2019	0.8312	0.0311	3.887%
2020	0.8960	0.0648	7.796%
2021	1.0567	0.1607	17.935%
2022	1.1655	0.1088	10.296%
2023	1.1844	0.1277	12.085%
2024	1.1605	-0.0050	-0.429%

LEVY (property tax to raise) = AV x Tax Rate / 100
TAX RATE = Levy / AV x 100
AV = Levy / Tax Rate x 100



MSDWT TAX RATE HISTORY

Year	Actual AV	Chg	% Diff
2015	\$ 5,613,475,948	\$ 474,999,084	9.240%
2016	\$ 5,596,299,695	\$ (17,176,253)	-0.306%
2017	\$ 5,598,690,176	\$ 2,390,481	0.043%
2018	\$ 5,894,027,796	\$ 295,337,620	5.275%
2019	\$ 6,127,869,278	\$ 233,841,482	3.967%
2020	\$ 6,241,286,423	\$ 113,417,145	1.851%
2021	\$ 6,539,984,654	\$ 298,698,231	4.786%
2022	\$ 6,573,570,848	\$ 33,586,194	0.514%
2023	\$ 7,434,916,186	\$ 861,345,338	13.103%
2024	\$ 7,506,772,425	\$ 71,856,239	0.966%
2025	\$ 7,762,943,753	\$ 328,027,567	4.412%



MSDWT CERTIFIED NET ASSESSED VALUATION HISTORY

REVIEW COMPARISONS

EDUCATION FUND

REVENUE

Source	2024 Budget Order	<i>2025 Advertised</i>
Local Sources	\$40,000	<i>\$115,000</i>
State Sources (+Curricular Materials)	\$84,060,000	<i>\$90,900,000</i>
Other	\$30,000	<i>\$210,000</i>
TOTAL	\$84,130,000	<i>\$91,225,000</i>



EDUCATION FUND

EXPENDITURES

<u>Object</u>	<u>2025 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 60,410,695	71.49%
Benefits (200)	\$ 19,910,000	23.56%
Prof/Tech Services (300)	\$ 2,102,150	2.49%
Utilities/Repairs/Rentals (400)	\$ 302,500	0.36%
Other Purchase Services (500)	\$ 166,900	0.20%
Supplies (600)	\$ 1,564,105	1.85%
Capital Outlay/Technology (700)	\$ -	0.00%
Other (800)	\$ 43,650	0.05%
Transfers (900)	\$ -	0.00%
TOTAL	\$ 84,500,000	

EDUCATION FUND

COMPARISONS

Source	2024 Budget Order	2024 Advertised	<i>2025 Advertised</i>
Budget	\$79,500,000	\$79,500,000	<i>\$84,500,000</i>
AV	\$7,506,772,425	\$7,506,772,425	<i>\$7,762,943,753</i>
LEVY	\$0	\$0	<i>\$0</i>
Rate	\$0.0000	\$0.0000	<i>\$0.0000</i>

REFERENDUM-OPERATING FUND

REVENUE

Source	2024 Budget Order	<i>2025 Advertised</i>
Property Tax/Levy	\$19,140,019	<i>\$22,134,162</i>
Local Sources/Other Taxes	\$865,103	<i>\$1,108,500</i>
Other	\$0	<i>\$0</i>
TOTAL	\$20,005,122	<i>\$23,242,662</i>

☒ **Yes**
☐ **No**

REFERENDUM-OPERATING FUND

EXPENDITURES

<u>Object</u>	<u>2025 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 17,900,000	74.90%
Benefits (200)	\$ 5,227,000	21.87%
Prof/Tech Services (300)	\$ 588,500	2.46%
Utilities/Repairs/Rentals (400)	\$ 7,000	0.03%
Other Purchase Services (500)	\$ 58,500	0.24%
Supplies (600)	\$ 54,000	0.23%
Capital Outlay/Technology (700)	\$ 60,000	0.25%
Other (800)	\$ 5,000	0.02%
Transfers (900)	\$ -	0.00%
<i>TOTAL</i>	<i>\$ 23,900,000</i>	

REFERENDUM – OPERATING FUND

COMPARISONS

Source	2024 Budget Order	2024 Advertised	<i>2025 Advertised</i>
Budget	\$19,250,000	\$19,250,000	<i>\$23,900,000</i>
AV	\$7,656,007,600	\$7,656,007,600	<i>\$7,905,058,010</i>
LEVY	\$19,140,019	\$21,436,821	<i>\$22,134,162</i>
Rate	\$0.2500	\$0.2800	<i>\$0.2800</i>

DEBT SERVICE FUND

REVENUE

Source	2024 Budget Order	<i>2025 Advertised</i>
Property Tax/Levy	\$8,790,431	<i>\$10,868,121</i>
Local Sources/Other Taxes	\$397,539	<i>\$554,000</i>
Other	\$0	<i>\$0</i>
TOTAL	\$9,187,970	<i>\$11,422,121</i>



DEBT SERVICE FUND

LONG RANGE DEBT SCHEDULE

REGULAR DEBT	2022	2023	2024	2025*	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Total Balance Remaining (budget yr on)
GENERAL OBLIGATION BONDS																				
2020 GOB	3,103,550	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 GOB	-	3,769,001	2,303,625																	-
2023 GOB	-	-	1,302,334	1,873,125	1,875,250	1,878,125	-	-	-	-	-	-	-	-	-	-	-	-	-	5,626,500
Future Anticipated GOB	-	-	-	2,761,087	2,100,000	2,750,000	2,075,000	2,180,000	2,380,000	2,380,000	2,580,000	2,580,000	2,580,000	2,580,000	2,580,000	2,690,000	2,805,000	2,980,000	2,980,000	40,981,087
Total GOBs	3,103,550	3,769,001	3,605,959	4,634,212	3,975,250	4,628,125	2,075,000	2,180,000	2,380,000	2,380,000	2,580,000	2,580,000	2,580,000	2,580,000	2,580,000	2,690,000	2,805,000	2,980,000	2,980,000	46,607,587
LEASE RENTALS																				
First Mtg Bonds, Refunding Series 2017	4,061,388	4,076,550	4,095,101	4,108,810	3,300,885	2,471,230	1,240,435	-												11,121,360
Future Anticipated Lease	-	-	-	-	-	600,000	4,550,000	5,800,000	5,700,000	5,800,000	5,700,000	5,800,000	5,900,000	6,000,000	6,100,000	6,100,000	6,100,000	6,000,000	6,125,000	76,275,000
Total Lease Rentals	4,061,388	4,076,550	4,095,101	4,108,810	3,300,885	3,071,230	5,790,435	5,800,000	5,700,000	5,800,000	5,700,000	5,800,000	5,900,000	6,000,000	6,100,000	6,100,000	6,100,000	6,000,000	6,125,000	87,396,360
OTHER DEBT																				
Common School Fund Loans	2,276,738	2,040,921	1,903,890	1,546,978	1,620,002	1,174,658	953,260	738,008	2,030,000	2,046,000	2,046,000	2,046,000	2,046,000	2,046,000	2,046,000	2,046,000	2,046,000	2,046,000	2,046,000	28,522,907
Unreimbursed Textbooks	394,033	527,529	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paying Agent Fees	5,000	5,000	10,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	85,000
Total Other	2,675,771	2,573,450	1,913,890	1,556,978	1,625,002	1,179,658	958,260	743,008	2,035,000	2,051,000	2,051,000	2,051,000	2,051,000	2,051,000	2,051,000	2,051,000	2,051,000	2,051,000	2,051,000	28,607,907
TOTAL REGULAR DEBT SERVICE FUND	9,840,709	10,419,001	9,614,950	10,300,000	8,901,137	8,879,013	8,823,695	8,723,008	10,115,000	10,231,000	10,331,000	10,431,000	10,531,000	10,631,000	10,731,000	10,841,000	10,956,000	11,031,000	11,156,000	162,611,854
Certified Assessed Valuation / Budgeted*	6,573,570,848	7,434,916,186	7,506,772,425	7,762,943,753.00	7,840,573,190.53	7,918,978,922.44	7,998,168,711.66	8,078,150,398.78	8,158,931,902.76	8,240,521,221.79	8,322,926,434.01	8,406,155,696.35	8,490,217,255.33	8,575,119,427.89	8,660,870,622.17	8,747,479,328.39	8,834,954,121.67	8,923,303,662.89	9,012,536,699.52	
Approximate Tax Rate during Budget Prep	0.1497	0.1401	0.1281	0.1327	0.1135	0.1121	0.1103	0.1080	0.1240	0.1242	0.1241	0.1241	0.1240	0.1240	0.1239	0.1239	0.1240	0.1236	0.1238	
Certified Tax Rate	0.1277	0.1391	0.1171																	

DEBT SERVICE FUND

COMPARISONS

Source	2024 Budget Order	2024 Advertised	<i>2025 Advertised</i>
Budget	\$9,614,950	\$10,512,616	<i>\$10,300,000</i>
AV	\$7,506,772,425	\$7,506,772,425	<i>\$7,762,943,753</i>
LEVY	\$8,790,431	\$10,441,920	<i>\$10,868,121</i>
Rate	\$0.1171	\$0.1391	<i>\$0.1400</i>

REFERENDUM DEBT FUND

REVENUE

Source	2024 Budget Order	<i>2025 Advertised</i>
Property Tax/Levy	\$30,386,694	<i>\$39,525,290</i>
Local Sources/Other Taxes	\$1,373,435	<i>\$1,712,000</i>
Other	\$0	<i>\$0</i>
TOTAL	\$31,760,129	<i>\$41,237,290</i>

☒ Yes
☐ No

REFERENDUM DEBT FUND

LONG RANGE DEBT SCHEDULE

REFERENDUM DEBT - CAPITAL	2022	2023	2024	2025*	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	Total Balance Remaining (budget yr on)
GENERAL OBLIGATION BONDS																				
2018 U-GOB (2016 Ref)	4,007,800	3,987,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020 Ref GOB	6,334,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Ref GOB	-	11,741,304	3,995,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Future Anticipated GOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total GOBs	10,342,750	15,729,204	3,995,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LEASE RENTALS																				
First Mortgage Bonds, Series 2018 (2016 Ref)	2,519,000	2,517,000	2,518,000	2,519,000	2,517,000	2,517,000	2,518,000	2,521,000	2,514,000	2,520,000	2,515,000	2,518,000	2,521,000	2,514,000	2,513,000	2,520,000	2,520,000	-	-	35,247,000
First Mortgage Bonds, Series 2019 (2016 Ref)	4,952,000	4,952,000	4,953,000	4,950,000	4,953,000	4,955,000	4,953,000	4,952,000	4,950,000	4,953,000	4,950,000	4,953,000	4,953,000	4,953,000	4,947,000	4,950,000	4,950,000	-	-	69,322,000
2021A Lease (2016 Ref)	2,639,815	2,641,075	3,810,000	3,805,200	3,800,825	3,801,200	3,800,700	3,804,075	3,800,950	3,801,325	3,804,125	3,803,300	3,804,700	3,803,325	3,804,025	3,801,725	3,804,622	3,803,334	3,802,063	60,845,494
2021B Lease (2020 Ref)	4,959,198	6,006,081	7,158,000	7,153,706	7,149,706	7,150,581	7,150,581	7,149,206	7,150,831	7,149,831	7,149,056	7,149,631	7,150,031	7,150,256	7,149,931	7,154,056	7,150,738	7,153,416	7,152,800	114,414,360
2023 Lease (2020 Ref)	-	-	9,425,000	10,073,000	10,076,000	10,072,000	10,076,000	10,072,000	10,074,000	10,073,000	10,076,000	10,073,000	10,074,000	10,072,000	10,072,000	10,076,000	10,075,000	10,076,000	10,072,000	161,182,000
Paying Agent Fees	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	5,000	5,000	150,000
Future Anticipated Lease	-	-	-	9,589,094	9,000,000	9,000,000	7,125,000	5,620,000	6,000,000	6,400,000	6,500,000	3,000,000	2,200,000	1,800,000	1,800,000	1,200,000	700,000	-	-	69,934,094
Total Lease Rentals	15,070,013	16,116,156	27,874,000	38,100,000	37,506,531	37,505,781	35,633,281	34,128,281	34,499,781	34,907,156	35,004,181	31,506,931	30,712,731	30,302,581	30,295,956	29,711,781	29,210,359	21,037,750	21,031,863	511,094,947
TOTAL REFERENDUM DEBT FUND	25,412,763	31,845,360	31,869,700	38,100,000	37,506,531	37,505,781	35,633,281	34,128,281	34,499,781	34,907,156	35,004,181	31,506,931	30,712,731	30,302,581	30,295,956	29,711,781	29,210,359	21,037,750	21,031,863	511,094,947
Certified Assessed Valuation / Budgeted*	6,573,570,848	7,572,054,140	7,656,007,600	7,905,058,010	7,984,108,590	8,063,948,676	8,144,508,173	8,226,035,064	8,308,295,415	8,391,378,369	8,475,292,153	8,560,045,075	8,645,645,525	8,732,101,981	8,819,423,000	8,907,617,230	8,996,693,403	9,086,660,337	9,177,526,940	
Approximate Tax Rate during Budget Prep	0.3866	0.4206	0.4163	0.4820	0.4698	0.4651	0.4375	0.4149	0.4152	0.4160	0.4130	0.3681	0.3552	0.3470	0.3435	0.3336	0.3247	0.2315	0.2292	
Certified Tax Rate	0.3732	0.4104	0.3969																	

REFERENDUM DEBT FUND

COMPARISONS

Source	2024 Budget Order	2024 Advertised	<i>2025 Advertised</i>
Budget	\$31,869,700	\$32,944,700	<i>\$38,100,000</i>
AV	\$7,656,007,600	\$7,656,007,600	<i>\$7,905,058,010</i>
LEVY	\$30,386,694	\$34,452,034	<i>\$39,525,290</i>
Rate	\$0.3969	\$0.4500	<i>\$0.5000</i>

OPERATIONS FUND

REVENUE

Source	2024 Budget Order	<i>2025 Advertised</i>
Property Tax/Levy	\$29,764,353	<i>\$32,000,000</i>
Local Sources/Other Taxes	\$1,596,065	<i>\$1,937,000</i>
Other	\$1,380,000	<i>\$3,400,000</i>
Transfer from Ed to Op	9,250,000	<i>11,000,000</i>
TOTAL	\$41,990,418	<i>\$48,337,000</i>



OPERATIONS FUND

MAXIMUM LEVY CALCULATION

STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Budget Year 2025 - Calculation of Estimated Maximum Levy

Note: to edit this form, please make sure you have clicked "Enable Editing" at the top of this page.

Step 1: Select Unit of Government

In the fields below, please select the following in sequential order: (a) County, (b) Unit Name, and (c) Maximum Levy Type.

(a) County	49 - Marion
(b) Unit Name	4945370 - M.S.D. Washington Township School Corporation
(c) Maximum Levy Type	SO - School Operating

Step 2: Data Entry & Review of 2025 Estimated Maximum Levy Calculation

The section below details the multi-step process in which the 2025 Estimated Maximum Levy is calculated.

The calculation operates on the estimates of several variables, each of which is highlighted in blue.

These values can be overridden directly via manual data entry; doing so will update the calculation accordingly.

	Default Amount	Estimates
2024 Maximum Levy		29,766,675
Plus: 2024 Permanent Appeal Amounts		-
2024 Maximum Levy for Growth Quotient		29,766,675
Times: Maximum Levy Growth Quotient (1)		1.0400
2025 Initial Maximum Levy		30,957,342
Plus: Potential Appeals as Reported by Unit*	-	-
2025 Estimated Maximum Levy Prior to Allowable Adjustments		30,957,342
Plus: Estimated Cumulative Capital Development Adjustment (2)**		
Plus: Estimated Mental Health Adjustment (3)***		
Plus: Estimated Developmental Disabilities Adjustment (4)****		
2025 Estimated Maximum Levy		30,957,342

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Property Tax Cap Allocation Worksheet

Step 1) Select Your Unit of Government

In the fields below, select your county first and then the name of your unit of government.

County	49 - Marion County
Unit Name	M.S.D. Washington Township School

Step 2) Review Historical Property Tax Cap Losses and 2025 Estimate

The table below provides the actual historical property tax caps for the past five (5) years and the DLGF estimate for 2025. It also contains the percent change in property tax caps and the tax caps as a percent of certified levy. If you would like to use a different estimate, please enter your estimate in the yellow 'Enter Amount to Override DLGF Estimate' field below.

Civil Funds

Historical Property Tax Cap Information; Civil Funds	2020	2021	2022	2023	2024	2025 DLGF Estimate	Enter Amount to Override DLGF 2025 Estimate (Optional)
Property Tax Cap Loss	2,138,688	2,486,140	2,273,959	1,397,300	633,469	620,000	
Percent Change in Tax Cap		16%	-9%	-39%	-55%	-2%	
Certified Civil Levy	56,176,541	69,578,744	77,185,810	88,964,805	88,081,497		
Property Tax Cap Loss	4%	4%	3%	2%	1%		

**MSDWT
CIRCUIT BREAKER IMPACT HISTORY**

OPERATIONS FUND

EXPENDITURES

<u>Object</u>	<u>2025 Proposed Budget</u>	<u>% of Fund</u>
Salaries (100)	\$ 15,203,000	29.07%
Benefits (200)	\$ 6,351,000	12.14%
Prof/Tech Services (300)	\$ 4,155,000	7.94%
Utilities/Repairs/Rentals (400)	\$ 12,287,500	23.49%
Other Purchase Services (500)	\$ 963,850	1.84%
Supplies (600)	\$ 10,490,650	20.06%
Capital Outlay/Technology (700)	\$ 2,730,000	5.22%
Other (800)	\$ 119,000	0.23%
Transfers (900)	\$ -	0.00%
TOTAL	\$ 52,300,000	

OPERATIONS FUND

COMPARISONS

Source	2024 Budget Order	2024 Advertised	<i>2025 Advertised</i>
Budget	\$52,000,000	\$52,000,000	<i>\$52,300,000</i>
AV	\$7,506,772,245	\$7,506,772,425	<i>\$7,762,943,753</i>
LEVY	\$29,764,353	\$31,000,000	<i>\$32,000,000</i>
Rate	\$0.3965	\$0.41300	<i>\$0.4122</i>

CAPITAL PROJECTS PLAN 2025-2027

CAPITAL ACQUISITION

<u>Asset Description</u>		<u>Acquisition Amount</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
1	Purchase of new ride-on floor machines for various Elementaries	\$180,000	\$60,000	\$60,000	\$60,000
2	Purchase of new ride-on floor machines North Central High School	\$70,000	\$35,000	\$35,000	
3	Purchase new replacement vehicles for Maintenance & Security	\$360,000	\$120,000	\$120,000	\$120,000
4	Purchase of new tractor for schools	\$60,000	\$60,000		
5	Purchase of new/replacement playground equipment	\$150,000	\$50,000	\$50,000	\$50,000
6	Purchase of new/replacement athletic equipment	\$300,000	\$100,000	\$100,000	\$100,000
7	Purchase of new appliances for renovated schools	\$120,000	\$60,000	\$60,000	
8	Purchase of new Drainage Systems - Transportation	\$1,000,000	\$750,000	\$250,000	
9	Purchase of new central campus golf carts	\$30,000	\$15,000	\$15,000	
10	Purchase of new gators for Middle Schools	\$90,000	\$45,000	\$45,000	
11	Purchase of new forklift for Warehouse	\$60,000	\$60,000		
12	Purchase of new plows for Operations	\$30,000	\$10,000	\$10,000	\$10,000
13	Purchase of Fuel Island Canopy	\$100,000	\$100,000		
14	Purchase of Inventory Management System-Transportation	\$100,000	\$100,000		
15					
TOTAL		\$2,650,000	\$1,565,000	\$745,000	\$340,000

CAPITAL PROJECTS PLAN 2025-2027

PROJECTS CAPITAL IN NATURE

<u>Project Description</u>		<u>Estimated Start Date</u>	<u>Estimated End Date</u>	<u>Estimated Project Cost</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
1	District Site/Landscape Maintenance	1/1/25	8/1/27	\$900,000	\$300,000	\$300,000	\$300,000
2	CEC Furniture repair & replace	1/1/25	10/1/25	\$700,000	\$700,000		
3	Allisonville Elementary Equipment repair & replace	1/1/25	9/1/25	\$500,000	\$500,000		
4	District summer playground repair and maintenance	5/1/25	9/1/27	\$600,000	\$200,000	\$200,000	\$200,000
5	District summer asphalt repair and maintenance	6/1/25	9/1/25	\$900,000	\$900,000		
6	District summer asphalt repair and maintenance	6/1/26	9/1/26	\$900,000		\$900,000	
7	District summer asphalt repair and maintenance	6/1/27	9/1/27	\$900,000			\$900,000
8	Transportation Building Repair/Replacements	1/1/25	8/1/27	\$450,000	\$150,000	\$150,000	\$150,000
9	District Exterior Signage Repair and Replacement	6/1/25	8/1/27	\$300,000	\$100,000	\$100,000	\$100,000
10	JEL repairs and maintenace	6/1/25	10/1/26	\$300,000	\$150,000	\$150,000	
11	Misc Roof Repairs	4/1/25	10/1/27	\$3,000,000	\$1,000,000	\$1,000,000	\$1,000,000
12	Misc Furniture Replacements	4/1/25	10/1/26	\$1,500,000	\$500,000	\$500,000	\$500,000
13	District Concrete Curb Repair	5/1/25	10/1/25	\$100,000	\$100,000		
14	District Concrete Curb Repair	5/1/26	10/1/26	\$100,000		\$100,000	
15	District Concrete Curb Repair	5/1/27	10/1/27	\$100,000			\$100,000
16	Hilltop repairs and maintenance	3/1/25	10/1/27	\$1,600,000	\$750,000	\$750,000	\$100,000
17	Operations Service Center repairs and maintenance	3/1/25	10/1/27	\$750,000	\$250,000	\$250,000	\$250,000
18	Underground Fuel Tank replacements-Transportation	3/1/25	10/1/27	\$2,970,000	\$990,000	\$990,000	\$990,000
19							
TOTAL				\$16,570,000	\$6,590,000	\$5,390,000	\$4,590,000

BUS REPLACEMENT PLAN 2025-2029

SECTION I Replacement Cost of Bus/Vehicle During Specific Year

	Bus Description				Corp ID	Type of	Owned or	Estimated Replacement Costs				
								2025	2026	2027	2028	2029
1	Thomas	Transit	72	138	D	Owned		203,000				
2	Thomas	Transit	72	139	D	Owned		203,000				
3	Thomas	Transit	72	140	D	Owned		203,000				
4	Thomas	Transit	72	141	D	Owned		203,000				
5	Thomas	Transit	72	142	D	Owned		203,000				
6	Thomas	Transit	72	143	D	Owned		203,000				
7	Thomas	Transit	72	144	D	Owned		203,000				
8	Thomas	Transit	72	146	D	Owned		203,000				
9	Chevy	402 Mini	14	700	A	Owned		130,000				
10	Thomas	Transit	72	10	D	Owned		203,000				
11	Thomas	Transit	47	1	D	Owned		243,000				
12	Thomas	Transit	72	9	D	Owned			205,000			
13	Thomas	Transit	72	4	D	Owned			205,000			
14	Chevy	402 Mini	14	701	A	Owned			140,000			
15	Thomas	Transit	47	2	D	Owned			205,000			
16	Thomas	Transit	72	3	D	Owned			205,000			
17	Thomas	Transit	72	5	D	Owned			205,000			
18	Thomas	Transit	72	6	D	Owned			205,000			
19	Thomas	Transit	72	7	D	Owned			205,000			
20	Thomas	Transit	72	8	D	Owned			205,000			
21	Thomas	Transit	72	11	D	Owned			205,000			
22	Thomas	Transit	72	12	D	Owned			205,000			
23	Thomas	Transit	72	18	D	Owned				205,000		
24	Thomas	Transit	72	13	D	Owned				205,000		
25	Thomas	Transit	72	15	D	Owned				205,000		
26	Thomas	Transit	72	16	D	Owned				205,000		
27	Thomas	Transit	72	17	D	Owned				205,000		
28	Thomas	Transit	72	19	D	Owned				205,000		
29	Thomas	Transit	72	20	D	Owned				205,000		
30	Thomas	Transit	72	85	D	Owned				205,000		
31	Thomas	Transit	72	87	D	Owned				205,000		
32	Thomas	Transit	72	88	D	Owned				205,000		
33	Thomas	Transit	72	89	D	Owned				205,000		

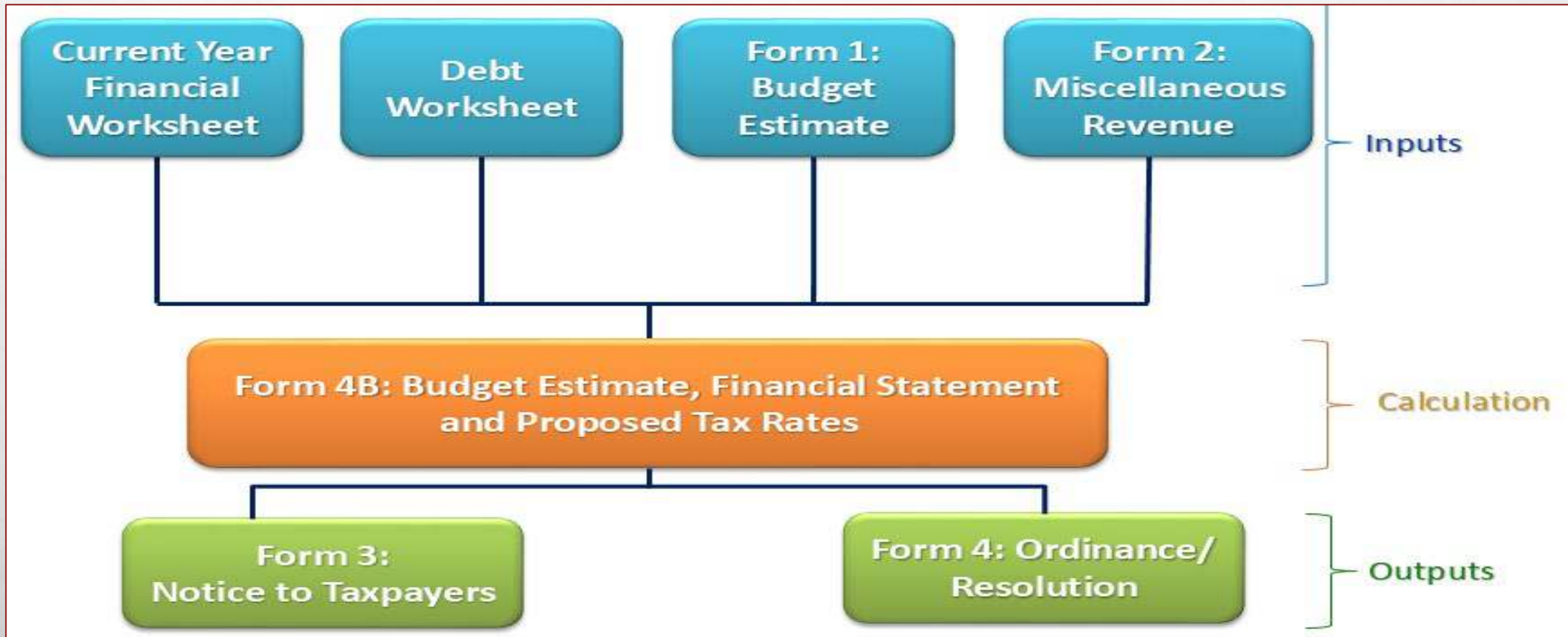
BUS REPLACEMENT PLAN 2025-2029

CONT.

	Bus Description				Corp ID	Type of	Owned or	Estimated Replacement Costs				
								2025	2026	2027	2028	2029
34	Thomas	401 Transit	72	90	D	Owned					210,000	
35	Thomas	401 Transit	72	91	D	Owned					210,000	
36	Thomas	401 Transit	72	86	D	Owned					210,000	
37	Thomas	401 Transit	72	92	D	Owned					210,000	
38	Thomas	401 Transit	72	93	D	Owned					210,000	
39	Thomas	401 Transit	72	99	D	Owned					210,000	
40	Thomas	401 Transit	72	122	D	Owned					210,000	
41	Thomas	401 Transit	72	123	D	Owned					210,000	
42	Thomas	401 Transit	72	127	D	Owned					210,000	
43	Thomas	401 Transit	72	128	D	Owned					210,000	
44	Thomas	401 Transit	72	129	D	Owned					210,000	
45	Thomas	401 Transit	72	130	D	Owned						215,000
46	Thomas	401 Transit	72	124	D	Owned						215,000
47	Thomas	401 Transit	72	121	D	Owned						215,000
48	Thomas	401 Transit	72	112	D	Owned						215,000
49	Thomas	401 Transit	72	125	D	Owned						215,000
50	Thomas	401 Transit	72	126	D	Owned						215,000
51	Thomas	401 Transit	72	113	D	Owned						215,000
52	Thomas	401 Transit	72	119	D	Owned						215,000
53	Thomas	401 Transit	72	116	D	Owned						215,000
54	Thomas	401 Transit	72	117	D	Owned						215,000
55	Thomas	401 Transit	72	111	D	Owned						215,000
Replacement Cost Totals								2,200,000	2,190,000	2,255,000	2,310,000	2,365,000
								11	11	11	11	11

NEXT STEPS

BUDGET FORMS FLOW CHART



2025 BUDGET ESTIMATES

(FORM 3)

Fund	Amount
EDUCATION	\$84,500,000 + 11,000,000 Transfer to Operations Fund
Referendum Operating	\$23,900,000
Debt Service	\$10,300,000
Referendum Debt-Capital	\$38,100,000
OPERATIONS	\$52,300,000
Rainy Day	\$1,000,000
TOTAL	\$210,100,000 + Transfer

2025 MAXIMUM ESTIMATED LEVY

(FORM 3)

Fund	Amount
EDUCATION	\$0
Referendum Operating	\$22,134,162
Debt Service	\$10,868,121
Referendum Debt-Capital	\$39,525,290
OPERATIONS	\$32,000,000
Rainy Day	\$0
TOTAL	\$104,527,573

ADVERTISEMENT

- ADVERTISE BUS REPLACEMENT AND CAPITAL PROJECTS PLANS
 - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
 - ***ON MSDWT WEBSITE***
- POST FORM 3 – NOTICE TO TAXPAYERS
 - ***ON GATEWAY-INDIANA DATA WEBSITE FOR GOVERNMENTAL UNITS***
 - ***ON MSDWT WEBSITE***
- MUST BE 10 DAYS PRIOR TO PUBLIC HEARING (ON SEP. 11, 2024)

HEARING / ADOPTION

- ***SEPTEMBER 11, 2024 – CONDUCT PUBLIC HEARINGS***

- 2025 BUDGET FOR MAJOR FUNDS
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN

- ***OCTOBER 16, 2024 – ADOPTION***

- BUDGETS, RATES, AND LEVIES – FORM 4
- CAPITAL PROJECTS PLAN
- BUS REPLACEMENT PLAN
- VARIOUS RESOLUTIONS

OTHER REQUIREMENTS

- OBTAIN CERTIFICATE OF NO REMONSTRANCE FROM COUNTY
- DLGF REQUIREMENTS - GATEWAY
 - ***UPLOAD SIGNED BUDGET FORM 4 AND OTHER BUDGET FORMS***
 - ***UPLOAD RESOLUTIONS AND OTHER RELATED DOCUMENTS***
- REVIEW 1782 NOTICE – DECEMBER (RESPOND WITH CORRECTIONS/CHANGES, IF NEEDED)

QUESTIONS

